

संदर्भ/Ref:ARMB/5103102/008/2026-27/RKG

Date: 04.04.2026

To

M/s S S Beverages Sy No 73 Hissa 2, Devalmakki Village 581339 Karwar, Uttara Kannada	Mr Shyamkant Pandurang Savant (Partner) S/o Pandurang, #41/2, Naitisavar, Wailwada, Karwar 581339 Mr Pandurang Shivaram Savant (Partner) S/o Shivaram Savant, #41/2, Naitisavar, Wailwada, Karwar 581339
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Dear Sir,

Subject: Sell of hypothecated Plant and Machinery by invoking Loan Agreement/ Hypothecation Agreement executed by **1. M/s S S Beverages** Sy No 73 Hissa 2, Devalmakki Village 581339 Karwar, Uttara Kannada **2. Mr Shyamkant Pandurang Savant** S/o Pandurang, #41/2, Naitisavar, Wailwada, Karwar 581339 **3. Mr Pandurang Shivaram Savant** S/o Shivaram Savant, #41/2, Naitisavar, Wailwada, Karwar 581339 with our Bank.

As you are aware, I on behalf of Canara Bank, **ARM Branch, Panaji** have, vide our Demand Notice dated 13.02.2026, invoked hypothecation agreement against the hypothecated PLANT AND MACHINERY details in the Sale Notice annexed hereto in terms of the Loan Agreement executed by you in connection with outstanding dues payable by you to our ARM Branch Panaji of Canara Bank.

Since you failed to repay Bank's dues in terms of our Demand Notice dated **13.02.2026**, the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan / hypothecation, Agreement, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,
For Canara Bank

प्रधिकृत अधिकारी / Authorised Officer
उपनि. शाखा पणजी, गोवा
ARM Branch Panaji, Goa.
Authorized Officer
Canara Bank
ENCLOSED- SALE NOTICE



SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the loan account of **1. M/s S S Beverages** Sy No 73 Hissa 2, Devalmakki Village 581339 Karwar, Uttara Kannada **2. Mr Shyamkant Pandurang Savant** S/o Pandurang, #41/2, Naitisavar, Wailwada, Karwar 581339 **3. Mr Pandurang Shivaram Savant** S/o Shivaram Savant, #41/2, Naitisavar, Wailwada, Karwar 581339 of Canara Bank has become NPA on 29.06.2023, wherein the borrower has executed a loan document/ hypothecation agreement with the Bank for creating charge over the Plant & Machinery purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

Sl. No.	Loan No.	Nature of loan/limit	Sanctioned amount	Liability as on 31.03.2026
1.	03529910001174	MSME TERM LOAN	80,00,000.00	1,04,89,013.74

The said loan documents/ agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle/ P&M/Stock) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrowers **1. M/s S S Beverages** Sy No 73 Hissa 2, Devalmakki Village 581339 Karwar, Uttara Kannada **2. Mr Shyamkant Pandurang Savant** S/o Pandurang, #41/2, Naitisavar, Wailwada, Karwar 581339 **3. Mr Pandurang Shivaram Savant** S/o Shivaram Savant, #41/2, Naitisavar, Wailwada, Karwar 581339 has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated **13.02.2026**.

Despite repeated requests/ demands by Bank, the borrower has not regularized the account/ cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents/ agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated **PLANT AND MACHINERY** and taken lawful possession of the same for sale and realization of Bank's dues in the above said account.

Now, the Bank propose to sale following hypothecated **PLANT AND MACHINERY** available in the above said accounts through public auction (Online mode only) on "**as is where is**" and "**as is what is**" to recover its dues:

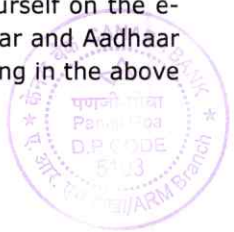
Sl. No.	Description	Reserve Price (In Rs.)	EMD Amt (In Rs.)
1	Hypothecated machineries	Rs.13,90,000/- (Rupees Thirteen Lakh Ninety Thousand Only)	Rs.1,39,000/- (Rupees One Lakh Thirty Nine Thousand Only)
*[All the hypothecated machineries shall be sold in one lot.]			

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.04.2026

1. Name and Address of the Secured Creditor	ARM BRANCH PANAJI, FIRST FLOOR, MATHIAS PLAZA, 18th JUNE ROAD, PANAJI, GOA- 403001
2. Name and Address of the Borrowers/Guarantors	1. M/s S S Beverages Sy No 73 Hissa 2, Devalmakki Village 581339 Karwar, Uttara Kannada 2. Mr Shyamkant Pandurang Savant (Partner) S/o Pandurang, #41/2, Naitisavar, Wailwada, Karwar 581339 3. Mr Pandurang Shivaram Savant (Partner) S/o Shivaram Savant, #41/2, Naitisavar, Wailwada, Karwar 581339
3. Total liabilities as on 31.03.2026	Rs. 1,04,89,013.74 (Rupees One Crore Four Lakh Eighty Nine Thousand Thirteen and Paise Seventy Four Only as on 31.03.2026 and further interest plus other charges/expenses etc. from 01/04/2026 onwards.)
4. a) Mode of Auction	E-auction (Online)
b) Details of Auction service provider	Baanknet, Contact No 8291220220, Email id: support.baanknet@psballiance.com and https://baanknet.com
c) Date and Time of Auction	21.04.2026 at 11:00 AM TO 12:00 PM
d) Place of Auction	ARM BRANCH PANAJI through service provider Baanknet.
5. Details of the Properties (Vechile/P&M/STOCK)	Hypothecated Machineries * The Plant and Machineries are not running since Jun 2023.
6. Reserve Price	Rs.13,90,000/- (Rupees Thirteen Lakh Ninety Thousand Only) and the earnest money deposit (EMD) will be Rs.1,39,000/- (Rupees One Lakh Thirty Nine Thousand Only)
7. The property can be inspected	The movable assets can be inspected, with Prior Appointment with Authorised Officer, on any working day between 10.00 AM and 5.00 PM.
8. Canara Bank's Account details for deposit of EMD amount	Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: ARM BRANCH PANAJI IFSC Code: CNRB0005103

Other terms and conditions:

- The P&M will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any.
- The P&M will be sold over & above the Reserve Price fixed by the Bank and **minimum increment over the reserve price shall be Rs.50,000/- (Rupees Fifty Thousand Only)**.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above



e-auction from Baanknet.com portal, **you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/ 9892219848/8160205051 Email: support.BAANKNET@psballiance.com).**

- d) The intending bidders shall deposit **Earnest Money Deposit (EMD) of Rs.1,39,000/- (Rupees One Lakh Thirty Nine Thousand Only)** being of 10% of the Reserve Price in E-Wallet of BAANKNET portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" **on or before 20.04.2026 upto 05:00 PM.**
- e) Auction would commence at Reserve Price, as mentioned above. **Bidders shall improve their offers in multiplies of Rs.50,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor
- f) The incremental amount/price during the time of each extension shall be Rs.50,000/-(Rupees Fifty Thousand Only) (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 7 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- i) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM PANAJI BRANCH, IFSC Code CNRB0005103 (Branch IFSC Code).
- j) All charges for conveyance, stamp duty and registration, **GST** etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him / her.
- k) Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Bank as above issues the Sale certificate, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
- l) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
- m) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n) It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle/P&M/Stock and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of P&M put on auction will be permitted to interested bidders at site on all working days from 10:00 a.m. to 5:00 P.M.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, ARM PANAJI BRANCH who, as a facilitating centre, shall make necessary arrangements.



- p) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- q) For further details ARM Branch Panaji branch may be contacted during office hours on any working day, contact No. M: +91/7722039869/7353372266/9024719953) e-mail id cb5103@canarabank.com OR the service provider Baanknet. Contact details: Baanknet- 7046612345/8291220220/9892219848/8160205051 Email id: support.baanknet@psballiance.com, website <https://baanknet.com/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Panaji Goa
Date: 04.04.2026



कृत केनरा बँक
For Canara Bank

प्रधिकृत अधिकारी / Authorised Officer
ए.एम. शाखा पणजी, गोवा
ARM Branch Panaji, Goa.

AUTHORISED OFFICER
CANARA BANK

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