



Branch: Ariyoor

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To

Mr V Vairakannu (Borrower / Mortgagor)
S/o Venkatesan
No: 47, Middle Street,
Ariyoor,
Puducherry

Sub: Loan account's--SOD account No: 6615310310 with Indian Bank, Ariyoor Branch.

Mr. V Vairakannu availed SOD facility from Indian Bank, Ariyoor Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". Mr V Vairakannu (Borrower) S/o Venkatesan failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 06/11/2021 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s) Mr. V Vairakannu S/o Venkatesan liable to the Bank to pay the amount due to the tune of **Rs.20,57,200 (Rupees Twenty Lakhs Fifty Seven Thousand Two Hundred only)** on 05/11/2021 with further interest, costs, other charges and expenses thereon.

As Mr. V Vairakannu S/o Venkatesan failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 26/05/2022 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of

Security Interest Act 2002, 15 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 03.09.2024 is Rs. 33,57,900/- (Rupees Thirty Three Lakhs Fifty Seven Thousand and Nine Hundred only) with further interest, costs, other charges and expenses thereon from 04.09.2024.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 23.09.2024 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 04.09.2024 to 22.09.2024 from 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.ebkray.in>) (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.ebkray.in>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 23.09.2024 at 11.00 AM i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.ebkray.in>) (PSB Alliance Pvt. Ltd.) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6129967446 EMD COLLECTION A/C SARFAESI	INDIAN BANK, PONDICHERRY MAIN IDIB000P042

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

R.S No 106/10, Cad No 295, Land with Residential cum Commercial RCC Terraced Building. Plot Area: 03 Ares or 3228 Sq. ft (300 Sq. m.) with approved building constructed area 110 sq.m. (1184 sq.ft.), Ariyur Rev. Village, Villianur Commune Panchayat, Villianur Sub R.D., Puducherry R.D.	
Boundaries: To the East of Pavadai Pathar's land, To the West of Kamalakannan's land, To the South of Way of Anandapuram's Road, To the North of Nadesan's Plot.	
Encumbrances on property if any	Nil
Reserve Price	Rs. 35.25 lakhs
EMD Amount	Rs. 3.55 lakhs
Date and time of e-auction at the platform of e-auction Service Provider https://www.ebkray.in .	23.09.2024 (12 Noon to 4 PM)
Property ID No.	IDIB6615310310

Bidders are advised to visit the website (<https://www.ebkray.in>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.ebkray@psballiance.com and other help line numbers available in service

providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkcray@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.ebkcray.in> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.ebkcray.in>.

Place: Ariyoor
Date: 03.09.2024

For INDIAN BANK

Authorized Officer
ZO, Puduchery

AUTHORISED OFFICER