



Zonal Office : Kolkata South
Branch: Thakurpukur

Ref No. ZO/Kolsouth/Rec/2025-26

Date:19 .03.2026

NOTICE OF SALE

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1.M/s Ambika Seeds and Farm(Borrower) Prop.: Shri Somnath Raj Vill- Mohanpur, P.O- Aryapara P.S.- Nodakhali, Dist-South 24 Pgs Pin-743377	3. Smt. Priyanka Raj (Guarantor) W/o Shri Somnath Raj Vill- Mohanpur, P.O- Aryapara P.S.- Nodakhali, Dist-South 24 Pgs Pin-743377
2.Shri Somnath Raj (Borrower, Guarantor & Mortgagor) S/o – Shri Biswanath Raj Vill- Mohanpur, P.O- Aryapara P.S.- Nodakhali, Dist-South 24 Pgs Pin-743377	4.Smt. Padma Raj (Guarantor) W/o –Shri Biswanath Raj Vill- Mohanpur, P.O- Aryapara P.S.- Nodakhali, Dist-South 24 Pgs Pin-743377

**Sub: Loan account – M/s Ambika Seeds and Farm (Prop. Sri Somnath Raj)
(A/c No - 50331761900/50408487227) with Indian Bank, Thakurpukur Branch**

M/s Ambika Seeds and Farm(Prop. Sri Somnath Raj) availed Cash Credit and Ad-hoc loan facility from Indian Bank, Thakurpukur Branch , the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties. M/s Ambika Seeds and Farm (Prop. Sri Somnath Raj) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 14.11.2022 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) of M/s Ambika Seeds and Farm (Borrower) Prop. Shri Somnath Raj Address:, Vill- Mohanpur, P.O- Aryapara, .S.- Nodakhali, Dist-South 24 Pgs, Pin-743377 and Shri Somnath Raj (Proprietor/Mortgagor/Guarantor) S/o Shri Biswanath Raj, Smt Priyanka Raj (W/o Shri Somnath Raj) & Smt. Padma Raj (Guarantor) W/o Sri Biswanath Raj Address:, Vill- Mohanpur, P.O- Aryapara, .S.- Nodakhali, Dist-South 24 Pgs, Pin-743377 to pay the amount due to the tune of Rs. 14515770.00 (Rupees One Crore Forty Five Lakhs Fifteen Thousand Seven Hundred Seventy only) as on 14.11.2022 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 14.11.2022

As M/s Ambika Seeds and Farm(Prop. Sri Somnath Raj), failed to make payment despite Demand Notice, the Authorised Officer took possession of the schedule mentioned properties under the Act on 14.02.2023 after complying with all legal formalities, followed by physical possession on 16.07.2024.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode.

अधिकृत अधिकारी / Authorised Officer
इंडियन बैंक / INDIAN BANK
आंचलिक कार्यालय, कोलकाता साउथ
Zonal Office, Kolkata South



THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2), Rule 8(6) and Rule 9 (1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days notice of intended sale is required to be given and hence we are issuing this notice. The amount due is **Rs. 14515770.00 (Rupees One Crore Forty Five Lakhs Fifteen Thousand Seven Hundred Seventy only) as on 14.11.2022 with further interest, costs, other charges & expenses thereon** due to the Indian Bank.

Please take note that this is notice of **15 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **15 days**.

The date of sale is fixed as 17.04.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **02.04.2026 to 16.04.2026 between 10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Terms and conditions can be had on-line from the website (<https://www.ebkcray.in>) and using the provision in the system/software. The intending Bidders/ Purchasers are requested to register with online portal (<https://www.ebkcray.in>) using their mobile number and email id. Further, after completing their eKYC ,the intending Bidders/ Purchasers have to transfer the EMD amount in their eWallet before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.ebkcray.in>) **for depositing in bidders in eWallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer.

The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c No- 50125920355 A/c Name- ZO Kolkata Metro	Indian Bank Salt Lake Branch IFSC : IDIB000S147

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited

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by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
1. All that piece and parcel of land and building constructed on land measuring more or less 6.60 satak, situated at Mouza- Baroya Gram, Pargana- Magura, J.L No. 107, Touzi No. 115, LR Khatian No. 492, LR Dag No.- 777, at Naskarpur Gram Panchayat, PS-Nodakhali, Dist- South 24 Parganas, Registered under Book No.-I, Volume No. 2, Pages from 4554 to 4565, being Sale Deed No. 00715 for the year 2015, Registered at A.D.S.R Budge Budge on 13.03.2015, in the name of Shri. Somnath Raj, S/o – Late Biswanath Raj. Boundary: North: Shali Land of Somnath Raj South: Shali Land of Satak Bhusan Raj East: Pond of Somnath Raj West: Danga Land of Somnath Raj 2. All that piece and parcel of land and building constructed on land measuring more or less 28 satak, situated at Mouza- Baroya Gram, Pargana- Magura, J.L No. 107, Touzi No. 115, Sabek Khatian No. 171, LR Dag No.- 776, 777, at Naskarpur Gram Panchayat, PS-Nodakhali, Dist- South 24 Parganas, Registered under Book No.-I, Volume No. 2, Pages from 2926 to 2939, being Deed No. 00568 for the year 2014, Registered at A.D.S.R Budge Budge on 28.02.2014 in the name of Shri. Somnath Raj, S/o – Late Biswanath Raj.	Reserve Price Fixed: Rs 54,25,000/- (Rupees Fifty Four Lacs Twenty Five Thousand only)	Rs 5,42,500/- (Rupees Five Lacs Forty Two Thousand Five Hundred only) to be deposited on or before the E-Auction date and time in the portal.	Date:-17.04.2026 Time:- 11.00 AM to 4.00 P.M Property ID No.- IDIB50331761900 Incremental Bid Amount : Rs 20,000/- (Rs Twenty Thousand only)	Best of knowledge and information of the Authorized Officer, there is no encumbrance on the property

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**Boundary:**

North: Shali Land of Somnath Raj
 South: Shali Land of Jatun Pramanick
 East: Pond
 West: Bastu Land of Alok Mondal

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt Ltd, Unit 1, 3rd Floor VIOUS Commercial Tower Near Wadala Truck Terminal, Wadala East Mumbai-400037 (Contact Phone No. 8291220220, email ID:-support.ebkay@psballiance.com)

For property details and photograph of the property and auction terms and conditions please visit: 1) www.indianbank.in and 2) <https://baanknet.com> for clarifications related to this portal, please contact help line number „8291220220“.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

The borrowers/Guarantors are hereby given notice to pay the sum mentioned as above before the date of auction, failing which the property will be auctioned and balance if any will be recovered with interest and cost from them by legal avenues.

Place: Kolkata
 Date: 19.03.2026

Authorised Officer
 Indian Bank
 अधित अधिकारी / Authorised Officer
 इंडियन बैंक / INDIAN BANK
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