

APPENDIX- IV-A" [See proviso to rule 6(2),8(6) &9(1)

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2), 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical** possession of which has been taken by the Authorised Officer of Indian Bank, Madurai branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2026**, for recovery of **Rs. 56,08,234.00 (Rupees Fifty-Six Lakhs Eight Thousand Two hundred and Thirty-Four Only)** as on 25.03.2026 due to the Indian Bank, Palacode branch, Dharmapuri, Secured Creditor, from

Borrower/Guarantor, Mrs.R.Porchilambu W/o Mr.Ranjinikanth, Bolabguthanahalli,Kattampatti post,Palacode, Taluk, Dharmapuri, District-636808.	Borrower/Guarantor, Mr.D.Rajinikanth S/o Mr.Devadass, Bolabguthanahalli,Kattampatti post,Palacode, Taluk, Dharmapuri, District-636808.
Borrower/Guarantor, Mr.K.G.Balakrishnan S/o Mr.Mr.Govindappan, KGM Hospital, MG.Road, Palacode Post and Taluk, Dharmapuri District-636808.	

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below

Property Details :

Detailed description of the Property	Property belongs to Mrs.R.Porchilambu Situating at Door no-2/510-1, Survey no.67/5B patta No.276, Extent of Dry Acre 0.34 ½ site with residential building constructed there on belongs to Mrs.R. Porchilambu at Bolabaguthanahalli, Palacode Taluk, Dharmapuri District. Bounded on the south of perumal at Vada Malai's land, on the North of Common way, on the West of Sasikumar Geetha's lands. On the East of Rathinavel's land, in between Dry Acre 0.34 ½-15042 Square feet (or) 1397.44 Square meter Site with the residential building constructed thereon. The nproerty is at kattanahalli Panchayat, palacode union Limit.
Encumbrances on property if any	Nil
Reserve Price	Rs. 44,50,000.00
EMD Amount	Rs 4,50,000.00
Bid incremental	Rs. 10,000



amount	
Date and time of e-auction at the platform of e-auction Service Provider https://www.baanknet.in	13.04.2026, 10:00 AM to 05.00 PM,
Property ID No.	IDIB3114378799

Bidders are advised to visit the website (<https://www.baanknet.in>) of our e auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance Please call 8291220220. For Registration status and for EMD status please email to support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.in> and for clarifications related to this portal, please contact PSB Alliance Pvt. Ltd, Contact No. 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.in>

Date : 25.03.2026

Place :Palacode

FOR INDIAN BANK

Authorised Officer

Palacode

QR Code

Property No 1:

Bank Website www.indianbank.in	E-auction website	Document (Sale Notice Image)	Property Location	Photo of Property
				

Contact Person: Mr.M.Athiyaman – 9442247166 (Authorised Officer/ Branch Manager)

