



Ref. No: ZO/CBE/ARB/SARFAESI/2025-26/XV B/001A

Date: 05.03.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorized Officer of BANK OF INDIA secured creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **09.04.2026**, for recovery of Rs. 99,86,076.21 as on 05.03.2026 + uncharged interest @ 10.25 % p.a. for Cash Credit with monthly rests from 21-06-2022 and Rs. 27,53,563.00 as on 05.03.2026 + uncharged interest @ 8.40 % for Term Loan with monthly rest from 30-06-2022 aggregating to **Rs. 1,27,39,639.21/-** with all cost and other charges due to BANK OF INDIA, Mattuthavani Branch (**Account is presently parked in Coimbatore Asset Recovery Branch**) from Mr.P V Raja (Borrower) S/O Vembu, F-80, paddy Market, Mattuthavani- 625007 and Mrs.R Revathi (Guarantor), 7-3/5-5, bharathi Nagar, Krishna Theatre opposite, viswanathapuram , Madurai-625014. The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immoveable Property	Reserve Price	EMD
All that part and parcel of immovable property comprising land and building in Madurai district, Madurai North registration district, Chokkikulam sub registration district, Madurai north taluk, Sammanthar Alangulam Village now Madurai Corporation limit, house situates in old RS.No.4/2 & 4/3 then RS.No 45/2 then 45/2B now 45/2B2 bearing plot no.10, door no.7/3/5-5, Bharathi nagar, 1 to 7 Street, Madurai to an extent of 1376 sqft & road 225 sqft in total 1601 sqft i.e 3 cents 294 sqft by the guarantor Mrs.Revathi R with boundaries of North by: 15 ft wide common road East by: R.S.No 46 property South by: Plot no 3 Property West by: Plot No.11 Property	Rs.68,00,000/-	Rs. 6,80,000/-

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and also they can inspect the properties and satisfy themselves.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://baanknet.com> .For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>.

Date & Time of E-auction: **09.04.2026 between 11 AM - 5 PM** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Classification: Internal

Chief Manager & Authorized Officer

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