



COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE

Ref. No: ZO/CBE/ARB/SARFAESI/2026-27/I A/07

Date: 17.03.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **09.04.2026**, for recovery of Rs.2,87,744.79/- as on 17.03.2026 + interest @ 15.75% p.a.with monthly rests from 01.05.2012 for Term Loan, Rs.27,16,295.00 being Uncharged Interest charged at 19.25% p.a. with monthly rests from 01.05.2012 for the overdrawn balance in current account due to debit of interest charged in EPC along with other charges aggregating to Rs. 30,04,039.79 as on 17.03.2026 + interest and cost and other charges due to BANK OF INDIA, Karur SME Branch (Presently parked in Coimbatore Asset Recovery Branch) from M/s. ACE Tex and it's proprietor Mr P.Subramani S/o (late) P.Perumal (Borrower) , Mrs S.Geetha W/o P.Subramani (Guarantor), Mrs P.Sellammal W/o (late) P.Perumal (Legal Heir of guarantor P.Perumal) , Mr P.Ramalingam S/o (late) P.Perumal (Legal Heir of guarantor P.Perumal) and Mr P.Subramani S/o (late) P.Perumal (Legal Heir of guarantor P.Perumal).

The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property	
All that piece and parcel of land admeasuring 31 cents and industrial building thereon comprised in S.F.No.262/8A , situated at Pudhu Nagar,Appalayam road, Karuppampalayam Athur Village , Karur Taluk& District in Karur Registration District& Karur West Sub Registration District in the name of the guarantor Mrs.Geetha and bounded on the	
North : Land of Chinnathambi Vagaiyarah, South : Land of Chellappan,Nallakumar,Kuppusamy and common well. East : North South Common Pathway West: Lands of Kuppusamy.	
Reserve Price	Rs.1,22,40,000/-
EMD	Rs. 12,24,000/-

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com>. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>.

Date & Time of E-auction: **09.04.2026 between 11am - 5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

(Signature)
प्रतिष्ठित अधिकारी / Authorised Officer
कोयंबटूर असेट / Coimbatore Zone

Chief Manager & Authorised Officer
Coimbatore Zone

