

Ref. No: ZO/CBE/ARB/SARFAESI/2026-27/I A/001A

Date: 06.03.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Constructive possession** of which has been taken by the Authorized Officer of BANK OF INDIA secured creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **09.04.2026**, for recovery of Rs. 81,21,788.90 as on 06.03.2026 + uncharged interest @ 10.60 % p.a. for Cash Credit with monthly rests from 21.08.2024 and Rs. 34,96,973.03 as on 06.03.2026 + uncharged interest @ 10.60 % for Term Loan with monthly rest from 31.08.2024 aggregating to **Rs. 1,16,18,761.93/-** with all cost and other charges due to BANK OF INDIA, Chengapalli Branch (**Account is presently parked in Coimbatore Asset Recovery Branch**) from 1. M/s. Riox Polymers with Reg Office at: F1, No.50, 4th Avenue, Banu Nagar, Ambattur, Chennai 600053 and Factory at: SF No. 46/1, Poolan Kulam Village, Kunnathur Taluk, Tirupur 638103, 2. Mr. K C Rajesh, S/o K Chandrasekaran (Partner cum Guarantor) No 50F 4th Avenue, Banu Nagar, Ambattur, Chennai 600053, 3. Mrs. P Sandhya, W/o K C Rajesh (Partner cum Guarantor) No 50F 4th Avenue, Banu Nagar, Ambattur, Chennai 600053, 4. Mr. C. Srikumar, S/o V. Kochumadhavan (Guarantor) XVII/203, Ajantha Kizhakkumpattukara, Thrissur, Kerala 680005. The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immoveable Property	Reserve Price	EMD
Schedule A: All that piece of land and parcel of land measuring 1440 Sq.ft bearing Plot No.50 (Northern Portion of the original Plot No.50) situated at Palaniappa Nagar now known as Banu Nagar , Fourth avenue Ambattur,Chennai - 600053 (as per property tax receipt F1/50, 4th Avenue, Banu Nagar, Pudur Chennai -600053) and comprised in Survey No.128/5 and 128/8 of Oragadam Village, Ambattur Taluk,Chennai District (Previously Thiruvallur District) in the name of Rajesh KC Bounded on the : North by : Plot No.50- A (Southern Portion of Original Plot No.50) sold to Mr.Ramesh Babu South by : 30 Feet Wide Road known as IV Avenue. East by : Plot no.51 West by : Plot No.49 Measuring: East to West on the Northern Side : 30feet East to West on the Southern Side : 30 Feet North to South on the Eastern Side : 48 Feet North to South on the Western Side : 48 Feet In all admeasuring 1440 Sq.ft and situated within the registration District of North Chennai and Sub Registration District of Ambattur.	Rs.28,00,000/-	Rs. 2,80,000/-

Classification: Internal

'Star House', 324, Oppanakara Street, Coimbatore - 641 001 Phone: (0422) 2397221, 2383074
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COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE

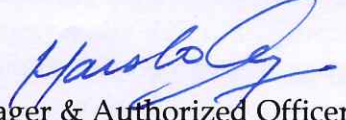
Schedule B:

All that piece and parcel of 419 Sq.ft undivided share of land out of 1440 Sq.ft morefully described in Schedule A property together with the flat constructed thereon bearing Flat No.F-1 in the first floor having 736 Sq.ft builtup area (including rights in the common area)

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and also they can inspect the properties and satisfy themselves.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://baanknet.com> .For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>.

Date & Time of E-auction: **09.04.2026** between 11 AM - 5 PM (with unlimited extension of 10 minutes if bidding continues till sale is concluded).


Chief Manager & Authorized Officer