



Theni Main Branch-1020

Ref: ROTHENI/ SN/2025-26/616

Date: 05-03-2026

Covering Letter to Sale Notice u/s 13(4) of SARFAESI Act-2002)

To

Mrs. Selvarathi K W/o Krishnasamy R (Late), 31/2 South St, Thappukundu, Theni 625534 Cell: 9191768788	Mr. Manikandan K S/o Krishnasamy R (Late), 31/2 South St, Thappukundu, Theni 625534 Cell: 9786542344
Mr. Sadayandi K S/o Krishnasamy R (Late), 31/2 South St, Thappukundu, Theni 625534 Cell: 8148354895	

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Theni Main Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Theni Main Branch** of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For Canara Bank


संभागीय प्रबंधक / Divisional Manager
Authorised Officer, REGIONAL OFFICE, THENI
CANARA BANK

ENCLOSURE – SALE NOTICE



Theni Main Branch-1020

//SALE NOTICE//

E-Auction Sale Notice for Sale of Immovable and movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 and 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Theni Main Branch** branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **17-04-2026** for recovery of **Rs.29,64,979.91/- (Rupees Twenty nine lakhs sixty four thousand nine hundred and seventy nine rupees and ninety one paise only)** as on 05-03-2026 and further interest there on 05-03-2026 and cost to the **Theni Main Branch** of Canara Bank from Mrs. Selvarathi K, W/o Krishnasamy R (Late), Mr. Manikandan K, S/o Krishnasamy R (Late) and Mr Sadayandi, K S/o Krishnasamy R (Late).

The **Reserve price** for Land and building with machinery **Rs.19,31,000/- (Rupees Nineteen lakh thirty one thousand only)**, The **Earnest money deposit** will be for land and building with machinery **Rs.1,93,100/- (Rupees one lakh ninety three thousand one hundred only)**. The **Earnest Money Deposit shall be deposited on or before 17-04-2026 till 11am.**

Details and full description of the property (ies):

Title holder of the property is Mrs. Selvarathi K, S/o Mr Krishnasamy R (late)

Residential House Building bearing D No 31/V over an extent of 2053 ¾ Sq. ft situated in New Ward No 5, South Street, Thappukundu Panchayat comprised in Old Natham S. No. 124, New Natham S. No. 252/6 of Thappukundu Revenue Village, Theni Taluk, Theni Sub Registration, Periyakulam Registration District.

Boundaries

North: P. Krishnasamy and A. Sendrayal Houses.

East: East west common pathway at its north side and north south own lane and Sannasi house at its south side

South: North south common pathway for this property at its east side and Boopathi house and East West Lane at its west side

West: North South Own Lane and North South Common Wall and Chinnaiyasamy Teacher House

Measurement

East West (North) – 35 ft

East West (South) – 42 ½ ft

North South (East) – 53 ft

North South (West) – 53 ft

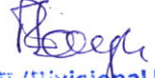
Total – 2053 ¾ sq ft

The House Building constructed thereon.

Date: 05-03-2026

Place: Theni Main

कृते केनरा बैंक / For Canara Bank



संभागीय प्रबंधक / Divisional Manager
CANARA BANK, REGIONAL OFFICE, THENI

AUTHORISED OFFICER

CANARA BANK



DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, Theni Main Branch.
2	Name and Address of the Borrower/ Guarantor	1. Mrs. Selvarathi K W/o Krishnasamy R (Late), 31/2 South St, Thappukundu, Theni 625534 Cell: 9191768788 2. Mr. Manikandan K S/o Krishnasamy R (Late), 31/2 South St, Thappukundu, Theni 625534 Cell: 9191768788 3. Mr. Sadayandi K S/o Krishnasamy R (Late), 31/2 South St, Thappukundu, Theni 625534 Cell: 9191768788
3	Total liabilities as on:	Rs. 29,64,979.91/- (Rupees Twenty nine lakhs sixty four thousand nine hundred and seventy nine rupees and ninety one paise only) as on 05-03-2026 and further interest there on from 03-03-2026 and cost
4	Mode of Auction :	E-Auction
a)	Details of Auction service provider :	Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com
b)	Date & Time of Auction	17-04-2026 & 12.30 pm to 1.30 pm
c)	Portal of E-Auction :	Website: https://baanknet.com
5	Property details	Residential House Building bearing D No 31/V over an extent of 2053 ¾ Sq. ft situated in New Ward No 5, South Street, Thappukundu Panchayat comprised in Old Natham S. No. 124, New Natham S. No. 252/6 of Thappukundu Revenue Village, Theni Taluk, Theni Sub Registration, Periyakulam Registration District. <u>Boundaries</u> North: P. Krishnasamy and A. Sendrayal Houses. East: East west common pathway at its north side and north south own lane and Sannasi house at its south side South: North south common pathway for this property at its east side and Boopathi house and East West Lane at its west side

		West: North South Own Lane and North South Common Wall and Chinnaiyasamy Teacher House Measurement East West (North) – 35 ft East West (South) – 42 ½ ft North South (East) – 53 ft North South (West) – 53 ft Total – 2053 ¾ sq ft The House Building constructed thereon.
6a)	Reserve Price	Rs.19,31,000/- (Rupees Nineteen lakh thirty one thousand only)
b)	EMD Amount :	Rs.1,93,100/- (Rupees one lakh ninety three thousand one hundred only).
c)	Last date of deposit of EMD :	17-04-2026 till 11am.
6.	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website: https://Baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of logging in and completing buyer registration in Website: https://Baanknet.com on or before on or before 17-04-2026 till 11 am	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider: Company Name: M/s PSB Alliance (baanknet) Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com	
g)	The intending bidders should register their names at portal https://Baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider : Company Name: M/s PSB Alliance (baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com	
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.	
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.	
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.	
k)	For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.	
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.	
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.	

n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Theni Main Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorised Officer Canara Bank, Theni Main Branch , (or) Regional office Theni e-mail id : recrotheni@canarabank.com - (Ph. No. 8903913269) OR the service provider: Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com , Website: https://Baanknet.com .

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Theni Main
Date: 05-03-2026

कृते केनरा बैंक / For Canara Bank


 संभागीय प्रबंधक / Divisional Manager
 कृते केनरा बैंक / For Canara Bank
 AUTHORISED OFFICER
 CANARA BANK