

DATE: 09.03.2026



(A GOVERNMENT OF INDIA UNDERTAKING)

MATUNGA BAZAR BRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of, **MATUNGA BAZAR** Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **17.04.2026**, for recovery of **Rs 10,03,704.00 (Rupees Ten Lakhs Three Thousand Seven hundred Four only)** as on **30.09.2025** plus further interest thereon from **01.10.2025** along with suit expenses and other charge due to the, **MATUNGA BAZAR** Branch of Canara Bank from **1. Mr Jitender J Tanna & 2. Mrs Jyoti J Tanna**

Details and full description of the immovable property with known encumbrances, if any:
All part & Parcel of Flat No Flat No 702, 7th Floor, Building Name "Shree Konark Co-operative Housing Society Limited", City Survey No 78, Tika No 11 of Village Thane, Near Charai Telephone Exchange, Dhobiali, Mavli Mandal Marg, Thane (West), Taluka & Distt Thane 400601 admeasuring 427 sq ft documented BUA in the name of Mr Jitender Jayanatilal Tanna & Jyoti Jitendra Tanna.

The reserve price for the property will be **Rs. 61,38,000/- (Rupees Sixty One Lakh Thirty Eight Thousand Only)** and the earnest money deposit will be **Rs.6,13,800/- (Rupees Six Lakh Thirteen Thousand Eight Hundred Only)**. The earnest money deposit shall be deposited on or before **17.04.2026 at 9.30.AM**

The property can be inspected, with Prior Appointment with Authorised Officer, on **06.04.2026**, Canara Bank **Matunga Bazar Branch** between 11.00 am to 4.00 pm

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in common web portal – **M/s PSB Alliance (Baanknet)**., Contact No. **8291220220**, 7046612345,6354910172,9892219848,8160205051, E-mail **support.BAANKNET@psballiance.com**; **https://baanknet.com/**., or Canara Bank's website **www.canarabank.com** , or may contact Manager Canara Bank **MATUNGA BAZAR** Branch. 8169845618/9410316322/8655918379 / 8655963216 during office hours on any working day.

Date: 09.03.2026

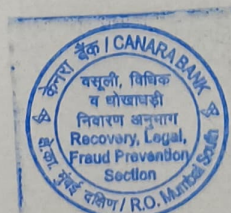
Place: Mumbai

Authorised Officer

CANARA BANK

डी. सत्य राजा
D. SATHIA RAJA

सहायक महाप्रबंधक / प्राधिकृत अधिकारी
Asst. General Manager / Authorised Officer



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(A GOVERNMENT OF INDIA UNDERTAKING)
MATUNGA BAZAR BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.03.2026

1. Name and Address of the Secured Creditor : MATUNGA BAZAR BRANCH

a) a) Name and Address of the Borrower(s) : Jitender J Tanna & Jyoti J Tanna
Flat No 702, 7th Floor, Building Name "Shree Konark Co-operative Housing Society Limited", City
Survey No 78, Tika No 11 of Village Thane, Near Charai Telephone Exchange, Dhobiali, Mavli Mandal
Marg, Thane (West), Taluka & Distt Thane 400601

2 Property in the name of : Jitender J Tanna & Jyoti J Tanna

3. Total liabilities as on : Rs 10,03,704.00 (Rupees Ten Lakhs Three Thousand Seven
hundred Four only) as on 30.09.2025& other costs,
expenses etc.

4. (a) Mode of Auction Online (E-Auction)

(b) Details of Auction service : M/s PSB Alliance (Baanknet)., Contact No. 8291220220,
7046612345,6354910172,9892219848,8160205051, E-mail
support.BAANKNET@psballiance.com;
<https://baanknet.com/>,

(c) Date & Time of Auction : 17.04.2026 & 11.00 AM to 1.30 PM

(d) Place of Auction : Online (E-Auction)

5. (a) Reserve Price & EMD AMT : Rs. 61,38,000/- (Rupees Sixty One Lakh Thirty Eight
Thousand Only) and the earnest money deposit will be
Rs.6,13,800/- (Rupees Six Lakh Thirteen Thousand Eight
Hundred Only).

(b) EMD Date & Time :17.04.2026 & 9.30am

6. Other terms and conditions:

a) The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition,
including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For
details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit
(EMD) referred to in 9(e) below).

b) The property will be sold above the Reserve Price.

c) The property can be inspected on 06.04.2026 between 11.00AM and 4.00PM. with Prior
Appointment with Authorised Officer

d) Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the
e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and
Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For
bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may



contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/
 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.

- e) The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.6,13,800/- (Rupees Six Lakh Thirteen Thousand Eight Hundred Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" **on or before 17.04.2026 at 9.30 am.**
- f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 30,000.00** (Incremental amount/price) mentioned under the column "Incremental Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g) The incremental amount/price during the time of each extension shall be **Rs.30,000.00** (incremental price) and time shall be extended to **5** (minutes) when valid bid received in last minutes.
- h) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434 of Canara Bank, Matunga Bazar Branch, IFSC Code CNRB0015039.**
- k) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e Auction advertisement does not constitute and will not be deemed to constitute any commitment or any

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