



(A GOVERNMENT OF INDIA UNDERTAKING)

विशेषीकृत आस्ति वसूली प्रबंधन शाखा, अंचल कार्यालय, कौशल्या चेंबर्स, पी. पी. कम्पाउंड, मेन रोड, रांची- 834001
Specialised Asset Recovery Management Branch, 4th Floor, Circle Office, Kaushalya Chambers, PP Compound, Main Road, Ranchi-834001
संपर्क /Contact: 9771480993 E-mail id: cb7908@canarabank.com

Ref: SARMB/SALE/P&M/103/2025-26

Date: 18.03.2026

SARM BRANCH RANCHI
COVERING LETTER TO SALE NOTICE

M/s DURGA STEEL
Prop:- Mr. Vijay Kumar
Factory at :-
Industrial Plot no. IV/H-43 (P) & 45 (P)
BIADA, Bokaro Steel City
PS- Balidih, Dist: Bokaro Pin:-827014

Mr. VIJAY KUMAR
Borrower
Plot No-408, Co-operative Colony
P.o-Head Post Office Bokaro,
Dist:-Bokaro Pin:- 827001
Jharkhand

Dear Sir,

Sub.: Sell of hypothecated Vehicle/P& M/Stock by invoking Loan Agreement/ Hypothecation Agreement executed by M/S DURGA STEEL with our Bank.

Ref.: Our letter dated 28.05.2025.

As you are aware, I on behalf of **Canara Bank, SARM, Ranchi branch** has, vide our Demand Notice dated 25.05.2025., invoked hypothecation agreement against the hypothecated assets/ Vehicle details in the Sale Notice annexed hereto in terms of the Loan Agreement dated 31-12-2021. executed by you in connection with outstanding dues payable by you to our SARM, Ranchi Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of our Demand Notice dated **28.05.2025.**, the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement dated **31.12.2021**, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force. Yours faithfully,

कृते केनरा बैंक / For Canara Bank

प्राधिकृत अधिकारी / Authorised Officer
विशेषीकृत ए.आर.एम. शाखा, रांची
AUTHORISED OFFICER
Specialised A.R.M. Branch, Ranchi

ENCLOSURE :- SALE NOTICE



SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of **M/s DURGA STEEL** of our Bokaro Main Branch Now with SARM ,Ranchi Branch has become NPA on **23.07.2024**, wherein the borrower has executed a loan document/hypothecation agreement dated 31.12.2021 with the Bank for creating charge over the Vehicle/s purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

Sl. No.	Loan No.	Nature of Loan / Limit	Sanction Amount	Liability as on 31.07.2025
1.	170003169860	MSME TL	₹3,00,00,000.00	₹2,44,99,201.82
2.	125001991854	MSME OD OCC	₹2,00,00,000.00	₹2,37,50,942.13

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle/P&M/Stock) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower M/s / Mr. /Mrs. **M/s DURGA STEEL** has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated **28.05.2025**.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated Vehicle/P&M/Stock and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on **28.05.2025** (Date of Possession Notice).

Now, the Bank propose to sale following hypothecated vehicles available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Sl. No.	Description of Vehicle	Make/ Model	Capacity / Specification	Quantity	Reserve Price (In Rs.)	EMD Amt. (In Rs.)
1			NA			
2						
TOTAL						

Note: (above table may be modified suitably as per the factual correctness)



Sl. No.	Description of P& M/ Stock	Name of Item	Unit	Amount at the time Sanction/ Last Stock Statement	Remark if any
1	BENZOL DISTILATION VSSL,SS COILS OTHER	BENZOL DISTILATION VSSL,SS COILS OTHER	4	₹19,79,030.00	
2	DISTILATION CONDENSOR ALCOHAL RECOVERY,PRODUCT COOLER	DISTILATION CONDENSOR ALCOHAL RECOVERY,PRODUCT COOLER	8	₹26,32,745.00	
3	INDUSTRIAL BOIL,ACETIC DAY TANK	INDUSTRIAL BOIL,ACETIC DAY TANK	3	₹17,73,900.00	
4	S.S BENZOL DISTILATION COLUMN,PIPE,VALVES,WASHER	S.S BENZOL DISTILATION COLUMN,PIPE,VALVES,WASHER	18	₹39,25,924.67	
5	P T 100 D.T.I ,P T 100,WIRE	P T 100 D.T.I ,P T 100,WIRE	6	₹60,892.22	
6	ESTERIFICATION REACTOR ESTERIFICATION CONDENSOR,DISTILLATION COLMN,DISTILLATION CONDENSOR AND OTHER	ESTERIFICATION REACTOR ESTERIFICATION CONDENSOR,DISTILLATION COLMN,DISTILLATION CONDENSOR AND OTHER	5	₹26,36,030.00	
7	ESTERIFICATION COUMN,AIR BLOWER & OTHERS	ESTERIFICATION COUMN,AIR BLOWER	7	₹1,83,595.00	
8	ESTERIFICATION COLOUMN TRAY,FLAM PROOF GLAND AND OTHERS	ESTERIFICATION COLOUMN TRAY,FLAM PROOF GLAND AND OTHERS	4	₹2,79,955.00	
9	5 LTR CLEAR	5 LTR CLEAR	1	₹93,652.07	
10	1 LLT, 5 LT	1 LLT, 5 LT	1	₹31,998.09	
11	CPPLUS BULLET 2 MP CAT 6 CABLE,CCTV CAMERA AND OTHERS	CPPLUS BULLET 2 MP CAT 6 CABLE,CCTV CAMERA AND OTHERS	5	₹12,848.00	
12	BRICKLITE AAC BLOCK ACC THIN BED	BRICKLITE AAC BLOCK ACC THIN BED	2	₹18,684.35	
13	ELECTRICITY ITEM	ELECTRICITY ITEM	17	₹10,872.82	
14	PLANT ITEM	PLANT ITEM	01	₹15,49,465.88	
15	M S TUBE	M S TUBE	01	₹40,107.93	
16	M S PLATE, MS PIPE	M S PLATE, MS PIPE	02	₹44,863.19	
17	MS CHANNER/PIPE/SHEET	MS CHANNER/PIPE/SHEET	03	₹6,19,237.10	
18	FLAT 100*6	FLAT 100*6	1	₹13,51,937.37	
19	AMG HR PLATE	AMG HR PLATE	1	₹6,49,237.10	
20	G P COIL CUT AND AMG HR SHEET	G P COIL CUT AND AMG HR SHEET	2	₹12,03,770.00	
21	DEFECTIVE HR COIL	DEFECTIVE HR COIL	1	₹9,61,991.08	
22	MS ANGLE/FLAT , SQUARE BAR	MS ANGLE/FLAT , SQUARE BAR	3	₹7,14,608.13	
23	M S ANGLE	M S ANGLE	1	₹10,98,650.00	
24	COILS	COILS	4	₹9,22,539.99	
25	MS CHANNER/PIPE/SHEET/JOIST	MS CHANNER/PIPE/SHEET/JOIST	4	₹14,33,930.24	
26	PPGL COIL,MS PLATE/PIPE,C COIL, AMG JHR PLATE	PPGL COIL,MS PLATE/PIPE,C COIL, AMG JHR PLATE	5	₹7,20,691.00	
27	M S ANGLE/FLAT	M S ANGLE/FLAT	2	₹6,37,217.15	
28	AAC BLOCK	AAC BLOCK	1	₹30,246.00	
29	ELECTRIC ITEM	ELECTRIC ITEM	7	₹13,747.18	
30	FLEX CUBE	FLEX CUBE		₹28,908.00	
31	BRICKLITE AAC BLOCK	BRICKLITE AAC BLOCK	1	₹21,349.22	
32	BULLETS,CABLE AND OTHERS	BULLETS,CABLE AND OTHERS	8	₹23,412.85	



33	M S JOIST MS CHANNEL	M S JOIST MS CHANNEL	3	₹7,53,429.35	
34	COBBLED PLATES	COBBLED PLATES	1	₹35,139.19	
35	BULLETS,CABLE AND OTHERS	BULLETS,CABLE AND OTHERS	8	₹32,350.61	
36	AAC BLOCK,ACC THIN BED JOINTING	AAC BLOCK,ACC THIN BED JOINTING	2	₹23,071.65	
37	AAC BLOCK,ACC THIN BED JOINTING	AAC BLOCK,ACC THIN BED JOINTING	2	₹20,636.36	
38	TMT	TMT	4	₹4,53,695.00	
				₹2,02,69,000.00	

Note: (above table may be modified suitably as per the factual correctness) ## Strike off which is not applicable)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18.03.2026

The terms & conditions of the above said sale through auction are as under:

1. Details of Auction:

1	Name and Address of the Branch	SARM
	Name & Contact details of the Authorised Officer	MR KESHAHA RANJAN
2	Name and Address of the Borrower & Guarantor	M/s DURGA STEEL Prop:- Mr. Vijay Kumar Factory at :- Industrial Plot no. IV/H-43 (P) & 45 (P) BIADA,Bokaro Steel City PS- Balidih,Dist: Bokaro Pin:-827014 Mr. VIJAY KUMAR Borrower Plot No-408,Co-operative Colony P.o-Head Post Office Bokaro, Dist:-Bokaro Pin:- 827001 Jharkhand
3	Total liabilities as on 31.07.2025	RS.4,82,50,143.95
4	a) Mode of Auction (ONLINE) b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance (eBkay) 16.04.2026 Time 12:00 PM – 02:00 PM Online portion of E Auction https://baanknet.com
5	Details of Property/ies (Vehicle/P&M/Stock)	As per list attached
6	Reserve Price (Rupees Two Crore Two Lakhs Only) (Please note to mention separately for each property)	₹1,45,00,000.00
7	Earnest Money Deposit	₹14,50,000.00
8	The property can be inspected Date & Time	FROM 18.03.2026 10:00 AM TILL 15.04.2026 04:00 PM
9	Canara Bank's Account details for deposit of EMD amount and re	Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: SARM RANCHI IFSC Code:CNRB0007908

2. The P&M/Stock will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).



3. The P&M/Stock will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be **₹20,000.00/- (Rupees Twenty Thousand only) for each property.**
4. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), **you may contact the helpdesk support of Baanknet (Contact details 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051) Email: support.BAANKNET@psballiance.com.**
5. The intending bidders shall deposit Earnest Money Deposit (EMD) of **₹14,45,000.00 (Fourteen Lakhs Forty-Five Thousand only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **15.04.2026 at 4:00 PM.**
6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **₹20,000.00** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.
7. The incremental amount/price during the time of each extension shall be **₹20,000.00/-** (incremental price) and time shall be extended to **10** (minutes) when valid bid received in last minutes.
8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
10. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, SARM Name of Branch, IFSC Code CNRB0007908 (Branch IFSC Code).
11. All charges for conveyance, stamp duty and registration, **GST** etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him / her.
12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their

own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be



responsible in any way for any third party claims / rights / dues.

15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle/P&M/Stock and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle/P&M/Stock put on auction will be permitted to interested bidders at site on 15.04.2026 from 12 : 00 a.m. to 02:00 P.M.
16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office, Ranchi (Name of RO) who, as a facilitating centre, shall make necessary arrangements.
17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
18. For further details, Mr Keshava Ranjan (Name of Authorised Officer & its team CO/RO/Branch, Ph. No. Mobile-9771480993) may be contacted during office hours on any working day. **The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkay@procure247.com).**"

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: RANCHI
Place: 18.03.2026



कृते कोनारा बैंक / For Canara Bank

प्राधिकृत अधिकारी / Authorised Officer

विशेषीकृत ए.आर.एम. शाखा, राँची

SPECIALISED A.R.M. Branch, Ranchi

MOB: 9771480993