

Ref: CB/SARMB/HUB/F-429/2025-26/SN/SL

Date: 23/03/2026

Auction Sale Notice for Sale of Immovable/movable Properties

E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable properties mortgaged/charged to the Secured Creditor, the Physical/constructive possession of which had been taken by the Authorized Officer of Specialized Asset Recovery Management Branch, Hubballi, Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **15/04/2026**, for recovery of the current Liability of **Rs. 1,55,36,459.90 (Rupees One Crore Fifty Five Lakhs Thirty Six Thousand Four Hundred and Fifty Nine and paise Ninety only) plus** further interest and cost/charges from **01/03/2026**. due to the Canara Bank, Specialized Asset Recovery Management Branch, Hubballi from Borrower **M/s. SKD COMFORTS SKD Heights, 3rd Floor, Vidya Nagar Opposite to Reliance Digital Hubballi-580031, Partners and Guarantors: 1. Mr Shambhuling Shivappa Mudennavar at #12180 Kubasadgalli Hubballi-588028 :Also at House No 88/90 3rd Cross 5th Main, Shirur Park Vidya Nagar Hubballi-580031 2.Mrs Smita W/o Shambuling Mudennavar at House No 88/90 3rd Cross, 5th Main Shirur Park Vidya Nagar Hubballi-588031 3.Dr Snehal Mudennavar House No 88/90 3rd Cross, 5th Main, Shirur Park, Vidya Nagar Hubballi-580031 4.Miss Dimple D/o Shambuling Mudennavar House No 88/90 3rd Cross 5th Main, Shirur Park, Vidya Nagar Hubballi-580031 5. Miss Kajal Shambuling Mudennavar House No 88/90 3rd Cross, 5th Main, Shirur Park Vidya Nagar Hubballi-580031.**

Details and full description of the immovable/movable properties:

(Amount in lakhs)

Details of Property:	Boundary	Reserve Price	EMD																				
Property No 1: Schedule-A All the piece and parcel of only 14.47% of Un-divided share of commercial Land bearing <table><tr><th>Plot No</th><th>Measuring(Sq.Yards)</th></tr><tr><td>CTS No 3702</td><td>532.4/9</td></tr><tr><td>CTS No 3703</td><td>17.7/9</td></tr><tr><td>CTS No 3708</td><td>18.1/9</td></tr><tr><td>CTS No 3709</td><td>18.1/9</td></tr><tr><td>CTS No 3710</td><td>19.3/9</td></tr><tr><td>CTS No 3711</td><td>18.1/9</td></tr><tr><td>CTS No 3716</td><td>17.7/9</td></tr><tr><td>CTS No 3717</td><td>19.00</td></tr><tr><td>CTS No 3718</td><td>229.4/9</td></tr></table> Bearing Muncpal Ward No 26,Muncpal No 20969/16,31 Situated at CTS Ward Extension MTS Village of Hubballi Name of the Title Holder : Mr Shambhuling Muddennavar & Mrs Smita W/o Shambhuling Mudennavar	Plot No	Measuring(Sq.Yards)	CTS No 3702	532.4/9	CTS No 3703	17.7/9	CTS No 3708	18.1/9	CTS No 3709	18.1/9	CTS No 3710	19.3/9	CTS No 3711	18.1/9	CTS No 3716	17.7/9	CTS No 3717	19.00	CTS No 3718	229.4/9	<u>BOUNDED BY:</u> To the East : Road To the West: Alley To the North : CTS No 3109 To the South : CTS No 3793	274.00	28.00
Plot No	Measuring(Sq.Yards)																						
CTS No 3702	532.4/9																						
CTS No 3703	17.7/9																						
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ಮಾನ್ಯತೆಗೆ ಪಾತ್ರವಾಗುವಂತೆ
ಮಾನ್ಯತೆಗೆ ಪಾತ್ರವಾಗುವಂತೆ



Specialised Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239457
E-mail: cb7261@canarabank.com
www.canarabank.com

<u>Property 1: Schedule- B</u> Commercial (Complex and Lodge) Entire 4th Floor Measuring 8500 Sq.Feet,Super Built up area constructed on Schedule A Property and the Name of the Building is 'SKD Heights'	<u>BOUNDED BY:</u> To the East: CTS No 3731 To the West: CTS No 3109 To the North: Lane To the South: Road																						
<u>Property No 2:</u> <u>Schedule-A</u> All the piece and parcel of only 0.94% of Un-divided Share of Commercial Land bearing <table><tr><td>Plot No</td><td>Measuring(Sq.Yards)</td></tr><tr><td>CTS No 3702</td><td>532.4/9</td></tr><tr><td>CTS No 3703</td><td>17.7/9</td></tr><tr><td>CTS No 3708</td><td>18.1/9</td></tr><tr><td>CTS No 3709</td><td>18.1/9</td></tr><tr><td>CTS No 3710</td><td>19.3/9</td></tr><tr><td>CTS No 3711</td><td>18.1/9</td></tr><tr><td>CTS No 3716</td><td>17.7/9</td></tr><tr><td>CTS No 3717</td><td>19.00</td></tr><tr><td>CTS No 3718</td><td>229.4/9</td></tr></table> Bearing Municipal Ward No 26, Municipal No 20969/16, 31 Situated at CTS Ward Extension MTS Village of Hubballi. Name of the Title Holder : Mr Shambhuling Muddennavar & Mrs Smita W/o Shambhuling Mudennavar <u>Property-2: Schedule- B</u> Commercial Shop No 5, Basement-1 Floor, Measuring 555 Sq.Feet,Super Built up area constructed on Schedule A Property and the Name of the Building is 'SKD Heights'	Plot No	Measuring(Sq.Yards)	CTS No 3702	532.4/9	CTS No 3703	17.7/9	CTS No 3708	18.1/9	CTS No 3709	18.1/9	CTS No 3710	19.3/9	CTS No 3711	18.1/9	CTS No 3716	17.7/9	CTS No 3717	19.00	CTS No 3718	229.4/9	<u>BOUNDED BY</u> Towards East: Road Towards West: Alley Towards North-CTS No 3109 Towards South: CTS No 3793 <u>BOUNDED BY</u> Towards East: Passage Towards West: Set Back Towards North-Shop No 6 Towards South: Lift and Stair Case	38.00	3.80
Plot No	Measuring(Sq.Yards)																						
CTS No 3702	532.4/9																						
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EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s PSB Alliance Private Limited (BAANKNET)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **14/04/2026 4.00 PM**. There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (0836-2239457 & 8368667227/9448341925) during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / AUTHORIZED OFFICER
आस्ति वसुली प्रबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi
Date: 23/03/2026



Internal

Specialised Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239457
E -mail: cb7261@canarabank.com
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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 23/03/2026

1	Name and Address of the Secured Creditor	Canara Bank Specialised Asset Recovery Management Branch, Gokul Road, Hubballi - 580030.
2	Name and Address of the Borrower(s)/ Guarantor	Borrowers : M/s. SKD COMFORTS - SKD Heights, 3rd Floor, Vidya Nagar Opposite to Reliance Digital Hubballi-580031. Partners and Guarantors: 1. Mr Shambhuling Shivappa Mudennavar-#12180 Kubasadgalli Hubballi-588028 2. Also at House No 88/90 3rd Cross 5th Main, Shirur Park Vidya Nagar Hubballi-580031 3. Mrs Smita W/o Shambuling Mudennavar at House No 88/90 3rd Cross, 5th Main Shirur Park Vidya Nagar Hubballi-588031 4. Dr Snehal Mudennavar House No 88/90 3rd Cross, 5th Main, Shirur Park, Vidya Nagar Hubballi-580031 5. Miss Dimple D/o Shambuling Mudennavar House No 88/90 3rd Cross 5th Main, Shirur Park, Vidya Nagar Hubballi-580031 6. Miss Kajal Shambuling Mudennavar House No 88/90 3rd Cross, 5th Main, Shirur Park Vidya Nagar Hubballi-580031.
3	Total Liabilities as on 28/02/2026	Rs. 1,55,36,459.90 (Rupees One Crore Fifty Five Lakhs Thirty Six Thousand Four Hundred and Fifty Nine and paise Ninety only) plus further interest and cost/charges from 01/03/2026.
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s PSB Alliance (BAANKNET) Helpdesk Number- 8291220220 Email : support.baanknet@psballiance.com Website: https://baanknet.com/
4(c)	Date & Time of Auction	15/04/2026 Time: 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Online auction
5	Reserve Price	As per the Table in the auction Notice.

6. Other terms and conditions:

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET.com/> M/s PSB Alliance Private Limited (BAANKNET) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

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- (b) The property can be inspected, with Prior Appointment with Authorised Officer, on **13/04/2026** on Banks working day within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **14/04/2026** 4.00 PM.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14/04/2026** at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)
- (i) *Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.*
- (ii) *Bidders Name, Contact No. Address, E Mail Id and remittance details.*
- (f) The intending bidders should register their names at M/s PSB Alliance Private Limited (BAANKNET) <https://BAANKNET.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Private Limited (BAANKNET) Helpdesk No. 8291220220, E-mail: support.baanknet@psballiance.com
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them by M/s PSB Alliance Private Limited (BAANKNET) only. The EMD shall not carry any interest.
- (h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.
- (l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements. For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (0836-2239486/8368667227/9448319588(m)) e-mail id: cb7261@canarabank.com OR The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com/ support.baanknet@procure247.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as 'back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

Authorised Officer

अधिकृत अधिकारी
Date: 23/03/2026
आसि वसुली प्रबंधन शाखा, हुबल्लि

Asset Recovery Management Branch, Hubballi

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