

REGD A.D



STATE BANK OF INDIA
Stressed Assets Recovery Branch
No.11/90, 3rd Floor,
Opp. Trust Well Hospital,
J C Road, Bengaluru - 560 002.
Phone: 080- 25943678, 25943663
Email: sbi.05173@sbi.co.in

**SALE NOTICE FOR SALE UNDER RULE 8 (6) OF SECURITY
INTEREST (ENFORCEMENT) RULES 2002**

To,

1. Sri.Sudhish Vijayakumaran Nair S/o Sri.Vijayakumaran.P, No.15 A, 3rd Floor, 2nd Cross, 2nd Main, Hennur Cross, Kalyannagar, Behind DS Max Apartment, Bengaluru – 560043. <u>Also at:</u> (i) M/s Myntra Designs Private Ltd, Manager, Employee No.300067435 AKR Tech Park, A Block, Kudulu Gate, 7th Mile, Off Hosur Road, Singasandra, Bengaluru – 560068. (ii) Plapadathil House, Kondazhy, Wadakkancherry, Thrissur, Kerala – 679106. (iii) No.303, Third Floor, “DS – MAX SAGE”, Kyalasanahalli Village, K.R.Puram Hobli, Bengaluru – 560077. (iv) No.462, 3rd Floor, Door No.006, Sha Nivas, Puttana 1st Main, 2nd Cross, Hennur Cross, Bengaluru – 560043.	2. Smt.Lakshmi Nair D/o Sri.Unnikrishnan, No.15 A, 3rd Floor, 2nd Cross, 2nd Main, Hennur Cross, Kalyannagar, Behind DS Max Apartment, Bengaluru – 560043. <u>Also at:</u> (i) No.66, Parthasarathy Kovil Street, Ekkattuthagal, Guindy Industrial Estate, Chennai, Tamil Nadu – 600032. (ii) No.303, Third Floor, “DS – MAX SAGE”, Kyalasanahalli Village, K.R.Puram Hobli, Bengaluru – 560077. (iii) No.462, 3rd Floor, Door No.006, Sha Nivas, Puttana 1st Main, 2nd Cross, Hennur Cross, Bengaluru – 560043.
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A/c Nos. HL 39910736935, Suraksha 39914378363

Date: 06.03.2026

Madam/ Dear Sir,

**SUB: NOTICE OF THIRTY DAYS FOR SALE UNDER RULE 8(6) OF THE SECURITY
INTEREST (ENFORCEMENT) RULES 2002 (HEREIN AFTER CALLED THE RULES)**



NAME OF THE BORROWERS:

- (1) **SRI.SUDHISH VIJAYAKUMARAN NAIR S/O SRI.VIJAYAKUMARAN.P**
(2) **SMT.LAKSHMI NAIR D/O SRI.UNNIKRISHNAN**

Whereas, the Authorised Officer of the State Bank of India, had taken actual physical possession of the below mentioned property on **30.10.2025** as per Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after called the Act), which have been offered/charged as security by you towards your liabilities to the Bank amounting to Rs.45,54,814/- (Rupees Forty Five Lakh Fifty Four Thousand Eight Hundred Fourteen Only) as on 02.03.2026 and further interest at contractual rate from 03.03.2026 with incidental expenses, costs, charges etc.

Whereas, you have failed to satisfy your liabilities to the Bank even after receipt of the notices under Section 13(2) and Section 13(4) of the Act issued by the undersigned. Therefore, the Authorised Officer of State Bank of India, in exercise of her rights granted under the Act and the said Rules, issues this notice under Rule 8(6) [Immovables] of the Security Interest [Enforcement] Rules, 2002, for sale of the secured assets, mentioned hereunder, to realize the above stated outstanding along with interest, costs, charges and expenses.

Your attention is also invited to provision of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Please take notice that the secured assets (immovable property) charged/mortgaged to the Bank more fully described in the schedule hereunder shall be sold by public e-Auction to be held on **15.04.2026** through M/s PSB Alliance Pvt Ltd Website. For further details, please refer to the notice to be published in the newspapers and at websites viz, <https://baanknet.com>.

A copy of the e-auction notice which is intended to be published in the newspapers, is attached herewith as Annexure – A for your kind reference. Further, the detailed terms & conditions of the e-auction which is intended to be published in the above mentioned websites are also attached herewith as Annexure – B.

DESCRIPTION OF THE PROPERTIES

Sl.No	Description of Property (Immovable Property)	Reserve Price (Rs)
1	TENDER NO. SBI/SARB/2025-26/202 Property ID: SBIN200051321420 SCHEDULE A PROPERTY All that piece and parcel of undeveloped converted land property bearing Sy No.58/1, which measuring 39.08 guntas, having PID No.77/58/1, situated at Kyalasanahalli Village, K.R.Puram Hobli, Bangalore East Taluk (Conversion Order dated 08.08.2016 bearing No.ALN(KRPH): SR.26/2016-17 for residential use, issued by Deputy Commissioner, Bangalore District) and bounded on: East by : Road West by : Sy No.62 North by : Sy No.57 South by : Sy No.58/2 and remaining portion of Sy No.58/1	55.00 Lakh



SCHEDULE B PROPERTY

346 Sq.feet undivided share, right, title, interest of land in the total land of Schedule A Property.

SCHEDULE C PROPERTY

Flat bearing No.303 in Third Floor constructed over Schedule A Property contains 2 Bedrooms, Kitchen, Dinning, Toilets, Living Room with one car parking bearing No.303 and the super built up area, measuring 1055 Sq.feet (carpet area measuring 686 Sq.feet) of the apartment known as "DS – MAX SAGE", along with water and electricity together with common areas such as passages, lobbies, lifts, staircase and other areas for common use, standing jointly in the names of Sri.Sudhish Vijayakumaran Nair S/o Sri.Vijayakumaran.P and Smt.Lakshmi Nair D/o Sri.Unnikrishnan.

SPECIFICATIONS:

Structure	: RCC frame structure
Walls	: Concrete Block construction
Flooring	: Vitrified flooring
Plumbing	: European Water Closet (EWC) of branded make, hot and cold water mixer shower in all toilets, all chromium plated fittings of branded make
Electrical	ISI marked switches and wires
Door	Main door of natural wood frame, shutters with both side Masonite skin

Yours faithfully,

For State Bank of India

Authorised Officer & Chief Manager / मुख्य प्रबंधक
Stressed Assets Recovery Branch, Bengaluru-02

Authorised Officer


STRESSED ASSETS RECOVERY BRANCH (SARB), J C ROAD, BENGALURU

Authorised Officer's Details: Name: Sri.Govind Ballal, Chief Manager Mobile No: 9449086490 e -mail Id: sbi.05173@sbi.co.in, Landline No. (Office): 080-2594 3663	Address of the Branch: Building No.11/90, III Floor, Opp: Trustwell hospital, J C Road, Bengaluru -560 002 Tel: 080-2594-3678/3663 e-mail Id: sbi.05173@sbi.co.in.
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APPENDIX – IV A
[See proviso to Rule 8(6)]
e-AUCTION ON 15.04.2026
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Property (excluding movables, if any, lying in the premises) under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and the Borrowers/Mortgagors in particular that the below described immovable property mortgaged/charged to the Secured Creditor, State Bank of India, Bengaluru, the actual physical possession of which has been taken by the Authorized Officer of the Bank, will be sold on “AS IS WHERE IS”, “AS IS WHAT IS”, and “WHATEVER THERE IS” basis on 15.04.2026 for recovery of Rs.45,54,814/- (Rupees Forty Five Lakh Fifty Four Thousand Eight Hundred Fourteen Only) as on 02.03.2026 and further interest at contractual rate from 03.03.2026 with incidental expenses, costs, charges etc, due to the Secured Creditor, State Bank of India from the Borrowers: Sri.Sudhish Vijayakumaran Nair S/o Sri.Vijayakumaran.P and Smt.Lakshmi Nair D/o Sri.Unnikrishnan (For A/c Nos. HL 39910736935, Suraksha 39914378363)

The Reserve Price, Earnest Money Deposit (EMD), Bid increment amount and time of e-auction and last date for submission of EMD along with KYC documents for immovable properties to be sold will be as under:

Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Date &Time of e-Auction of property	Last date for submission of EMD along with KYC documents
Rs.55,00,000/-	Rs.5,50,000/-	Rs. 50,000/-	15.04.2026 11:00 A.M to 4:00 P.M	On or before 14.04.2026 up to 4.00 P.M

DESCRIPTION OF IMMOVABLE PROPERTY
TENDER NO. SBI/SARB/2025-26/202
Property ID: SBIN200051321420


SCHEDULE A PROPERTY

All that piece and parcel of undeveloped converted land property bearing Sy No.58/1, which measuring 39.08 guntas, having PID No.77/58/1, situated at Kyalasanahalli Village, K.R.Puram Hobli, Bangalore East Taluk (Conversion Order dated 08.08.2016 bearing No.ALN(KRPH): SR.26/2016-17 for residential use, issued by Deputy Commissioner, Bangalore District) and bounded on:

East by : Road
West by : Sy No.62
North by : Sy No.57
South by : Sy No.58/2 and remaining portion of Sy No.58/1

SCHEDULE B PROPERTY

346 Sq.feet undivided share, right, title, interest of land in the total land of Schedule A Property

SCHEDULE C PROPERTY

Flat bearing No.303 in Third Floor constructed over Schedule A Property contains 2 Bedrooms, Kitchen, Dinning, Toilets, Living Room with one car parking bearing No.303 and the super built up area, measuring 1055 Sq.feet (carpet area measuring 686 Sq.feet) of the apartment known as "DS – MAX SAGE", along with water and electricity together with common areas such as passages, lobbies, lifts, staircase and other areas for common use, standing jointly in the names of Sri.Sudhish Vijayakumaran Nair S/o Sri.Vijayakumaran.P and Smt.Lakshmi Nair D/o Sri.Unnikrishnan.

SPECIFICATIONS:

Structure	: RCC frame structure
Walls	: Concrete Block construction
Flooring	: Vitrified flooring
Plumbing	: European Water Closet (EWC) of branded make, hot and cold water mixer shower in all toilets, all chromium plated fittings of branded make
Electrical	ISI marked switches and wires
Door	Main door of natural wood frame, shutters with both side Masonite skin

30 DAYS SALE NOTICE UNDER "SARFAESI" ACT, 2002.

The Borrowers/Mortgagors is hereby noticed to pay the sum mentioned above within 30 days from the date of publication of this notice failing which the Bank shall sell the properties as per the provisions laid down in the SARFAESI ACT, 2002.

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor represented by the Authorised Officer, State Bank of India, SARB, Bengaluru ie., <http://www.baanknet.com>

For further details regarding inspection of the properties the intending bidder may contact the Authorised Officer as mentioned above or Bank's Approved Resolution Agent, M/s Sri Devi Resolutions Pvt. Ltd, Bangalore Representative: Sri. Manjunath Rao, Cell No.9986363038.



To the best of knowledge of the Authorised Officer, there is no encumbrance on any of the above said properties. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.baanknet.com>.

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For **State Bank of India**


Authorised Officer & Chief Manager / ಮುಖ್ಯ ಪರಿವಹಕ
Stressed Assets Recovery Branch, Bengaluru-02

Date: 06.03.2026
Place: Bengaluru

Authorised Officer & Chief Manager,
State Bank of India,
Stressed Assets Recovery Branch,
Bengaluru.

TERMS AND CONDITIONS OF SALE :**Property (Immovable Asset) will be sold on****'AS IS WHERE IS', 'AS IS WHAT IS' AND 'WHATEVER THERE IS' Basis:**

1	Name & Address of the Borrowers	1. Sri.Sudhish Vijayakumaran Nair S/o Sri.Vijayakumaran.P, No.15 A, 3rd Floor, 2nd Cross, 2nd Main, Hennur Cross, Kalyannagar, Behind DS Max Apartment, Bengaluru-560043. <u>Also at:</u> (i) M/s Myntra Designs Private Ltd, Manager, Employee No.300067435 AKR Tech Park, A Block, Kudulu Gate, 7th Mile, Off Hosur Road, Singasandra, Bengaluru – 560068. (ii) Plapadathil House, Kondazhy, Wadakkancherry, Thrissur, Kerala – 679106. (iii) No.303, Third Floor, “DS – MAX SAGE”, Kyalasanahalli Village, K.R.Puram Hobli, Bengaluru – 560077. (iv) No.462, 3rd Floor, Door No.006, Sha Nivas, Puttana 1st Main, 2nd Cross, Hennur Cross, Bengaluru – 560043. 2. Smt.Lakshmi Nair D/o Sri.Unnikrishnan, No.15 A, 3rd Floor, 2nd Cross, 2nd Main, Hennur Cross, Kalyannagar, Behind DS Max Apartment, Bengaluru-560043. <u>Also at:</u> (i) No.66, Parthasarathy Kovil Street, Ekkattuthagal, Guindy Industrial Estate, Chennai, Tamil Nadu – 600032. (ii) No.303, Third Floor, “DS – MAX SAGE”, Kyalasanahalli Village, K.R.Puram Hobli, Bengaluru – 560077. (iii) No.462, 3rd Floor, Door No.006, Sha Nivas, Puttana 1st Main, 2nd Cross, Hennur Cross, Bengaluru – 560043.
2	Name & Address of the Mortgagors	1. Sri.Sudhish Vijayakumaran Nair S/o Sri.Vijayakumaran.P, No.15 A, 3rd Floor, 2nd Cross, 2nd Main, Hennur Cross, Kalyannagar, Behind DS Max Apartment, Bengaluru-560043. <u>Also at:</u> (i) M/s Myntra Designs Private Ltd, Manager, Employee No.300067435 AKR Tech Park, A Block, Kudulu Gate, 7th Mile, Off Hosur Road, Singasandra, Bengaluru – 560068.



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3	Name and address of Branch, the secured creditor	STATE BANK OF INDIA, Stressed Assets Recovery Branch #11/90, 3 rd Floor, Opp: Trust Well Hospital, J C Road, Bengaluru – 560002
4	Description of the immovable secured assets to be sold.	TENDER NO. SBI/SARB/2025-26/202 Property ID: SBIN200051321420 SCHEDULE A PROPERTY All that piece and parcel of undeveloped converted land property bearing Sy No.58/1, which measuring 39.08 guntas, having PID No.77/58/1, situated at Kyalasanahalli Village, K.R.Puram Hobli, Bangalore East Taluk (Conversion Order dated 08.08.2016 bearing No.ALN(KRPH): SR.26/2016-17 for residential use, issued by Deputy Commissioner, Bangalore District) and bounded on: East by : Road West by : Sy No.62 North by : Sy No.57 South by : Sy No.58/2 and remaining portion of Sy No.58/1 SCHEDULE B PROPERTY 346 Sq.feet undivided share, right, title, interest of land in the total land of Schedule A Property



		SCHEDULE C PROPERTY Flat bearing No.303 in Third Floor constructed over Schedule A Property contains 2 Bedrooms, Kitchen, Dinning, Toilets, Living Room with one car parking bearing No.303 and the super built up area, measuring 1055 Sq.feet (carpet area measuring 686 Sq.feet) of the apartment known as “DS – MAX SAGE”, along with water and electricity together with common areas such as passages, lobbyies, lifts, staircase and other areas for common use, standing jointly in the names of Sri.Sudhish Vijayakumaran Nair S/o Sri.Vijayakumaran.P and Smt.Lakshmi Nair D/o Sri.Unnikrishnan. SPECIFICATIONS: <table><tr><td>Structure</td><td>RCC frame structure</td></tr><tr><td>Walls</td><td>Concrete Block construction</td></tr><tr><td>Flooring</td><td>Vitrified flooring</td></tr><tr><td>Plumbing</td><td>European Water Closet (EWC) of branded make, hot and cold water mixer shower in all toilets, all chromium plated fittings of branded make</td></tr><tr><td>Electrical</td><td>ISI marked switches and wires</td></tr><tr><td>Door</td><td>Main door of natural wood frame, shutters with both side Masonite skin</td></tr></table>	Structure	RCC frame structure	Walls	Concrete Block construction	Flooring	Vitrified flooring	Plumbing	European Water Closet (EWC) of branded make, hot and cold water mixer shower in all toilets, all chromium plated fittings of branded make	Electrical	ISI marked switches and wires	Door	Main door of natural wood frame, shutters with both side Masonite skin
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Electrical	ISI marked switches and wires													
Door	Main door of natural wood frame, shutters with both side Masonite skin													
5	Details of encumbrances known to the secured creditor	NIL												
6	The secured debt for recovery of which the property is to be sold	Rs.45,54,814/- (Rupees Forty Five Lakh Fifty Four Thousand Eight Hundred Fourteen Only) as on 02.03.2026 and further interest at contractual rate from 03.03.2026 with incidental expenses, costs, charges etc,												
7	Deposit of Earnest money	Rs.5,50,000/- (Rupees Five Lakh Fifty Thousand Only) being the 10% of Reserve price to be transferred/deposited by bidders in his/her/their own wallet provided by M/s PSB Alliance Pvt Ltd on its e-auction site https://baanknet.com by means of RTGS/NEFT.												
8	Reserve price of the immovable secured asset Account / Wallet in which EMD to be remitted Last date and time within which EMD to be remitted	Rs.55,00,000/- (Rupees Fifty Five Lakh Only) Bidders own wallet Registered with M/s.PSB Alliance Pvt Ltd on its e-auction site https://baanknet.com by means of RTGS/NEFT. Date: 14.04.2026 Time: up to 4.00 PM												
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited.												

		This amount should be paid through EFT/NEFT/RTGS/ Demand Draft/Bankers Cheque or in any mode of remittance in favour "SBI-SARB-Parking Account", to the credit of A/c No.40252992555 with State Bank of India, J C Road, Bengaluru 560002, Branch Code: 20202, IFSC Code: SBIN0020202. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of e – Auction.
10	Time and place of public auction or time after which sale by any other mode shall be completed	Date: 15.04.2026 Online e-Auction from 11:00 a.m to 4:00 p.m with unlimited extension of ten minutes for each bid, if the bidding continues, till the sale is concluded.
11	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s PSB Alliance Pvt Ltd., at the web portal https://baanknet.com
12	(i) Bid increment amount: (ii) Auto extension: _____ times (unlimited) (iii) Bid currency & unit of measurement	Rs.50,000/- (Rupees Fifty Thousand Only) Unlimited extension of 10 minute each if a bid is placed before 10 minutes of the scheduled closing time of e-Auction and bidding continues thereafter. INR
13	Date and time during which inspection of the immovable secured asset to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with Mobile No.	On any day before the date of auction with prior appointment between 11:00 a.m and 5:00 p.m Sri.Govind Ballal, Chief Manager, 080-2594 3663 (or) Bank's Approved Resolution Agent, M/s Sri Devi Resolutions Pvt Ltd, Sri.Manjunath Rao, Mob: 9986363038
14	Other conditions	(a) The Bidders should get themselves registered on M/s PSB Alliance Pvt Ltd at https://baanknet.com by providing requisite KYC documents and registration fee as per the practice followed by M/s. PSB Alliance Pvt Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).



		(b) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property except the above-mentioned dues to the Bank. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property put on auction, approved /sanctioned plan from appropriate statutory authority and claims/rights/dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The Property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the Property before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (c) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with M/s PSB Alliance Pvt Ltd., at https://baanknet.com by means of NEFT/RTGS transfer from his/her bank account. (d) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. PSB Alliance Pvt Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction. (e) The successful bidder shall be required to submit the final price quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (f) The property shall not be sold below the Reserve Price. However, the bidder must undertake to increase the bid amount by one bid increment amount mentioned in the sale notice, even if the bidder is a sole/successful bidder.
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	(g) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. (h) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (i) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. (j) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (k) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (l) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (m) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (n) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s PSB Alliance Pvt Ltd. The Bidder has to place a request with M/s PSB Alliance Pvt Ltd for refund of the same back to his/her bank account. The bidders will not be entitled to claim any interest, costs, expenses & any other charges (if any). (o) The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
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	(p) In case of forfeiture of the amount deposited by the defaulting bidder, he/she shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (q) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name. (r) The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder. (s) In case any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised officer of the bank branch only. (t) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the auction will be entertained. (u) The Bank is not liable to pay any interest/ refund of EMD/money paid in case of any delay in issue of confirmation of Sale/ Sale Certificate by virtue of any Tribunal/ Court Order in connection with this e-auction. (v) The auction purchaser has to deduct 1% of the Sale Price of the immovable property as TDS in the name of the owner of the property & remit it to Income Tax Department as per section 194 IA of Income Tax Act and only 99% of the Sale Price of the property has to be remitted to the Bank, in case the property is sold for Final Sale price of Rs. 50 Lakh and above. The Sale Certificate for immovable property will be issued only on full payment of 99% of Sale Price and on submission of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price.
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		(w) The Certificate of Sale will be issued in the form given in Appendix V (for immovable property) of the Security Interest (Enforcement) (Amendment) Rules, 2002 in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
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ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ ಕರ್ನಾಟಕ ಸ್ಟ್ರೆಸ್ಡ್ ಏಸ್ಸೆಟ್ಸ್ ರಿಕವರಿ ಶಾಖೆ
 For Stressed Assets Recovery Branch

Authorised Officer & Chief Manager / मुख्य प्रबंधक
 Stressed Assets Recovery Branch. Bengaluru-02

Place: Bengaluru
 Date: 06.03.2026

Authorised Officer & Chief Manager,
 State Bank of India,
 Stressed Assets Recovery Branch,
 Bengaluru.