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ASSET RECOVERY MANAGEMENT BRANCH

Address: SCO 10-B, B-Block, Ranjit Avenue, Amritsar -143001
Email: cs8186@pnb.co.in

E-AUCTION SALE NOTICE

05.03.2026

Sona Chandi Towers, Fern Residency Mall Road Amritsar	Smt. Pooja Arora (Partner) W/o Sh. Deepak Arora, R/O 568 Basant Avenue, Amritsar
Smt. Kiran Arora (Partner) W/o Sh. Raj kumar Arora, R/O 568 Basant Avenue, Amritsar	Smt. Nitima Arora (Partner) W/o Sh. Bharat Arora, R/O 568 Basant Avenue, Amritsar
Sh. Bharat Arora (Guarantor) S/o Sh. Raj Kumar Arora, R/O 568 Basant Avenue, Amritsar	Sh. Deepak Arora (Guarantor) S/o Sh. Narinder Aror R/O 568 Basant Avenue, Amritsar
Sh. Pawan Arora (Guarantor) S/o Sh. Narinder Arora, R/O 568 Basant Avenue, Amritsar	Sh. Narinder Arora (Guarantor) S/o Sh. Jamna Dass Arora, R/O 568 Basant Avenue, Amritsar
M/S Sona Chandi Agro Processors (Guarantor), Taran Tarn Road, Amritsar	

NOTICE UNDER SECTION 13(4) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002, READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

Dear Sir/Madam,

SUB: SALE OF SECURED ASSETS

Please refer to the notice issued dated 26.07.2016 u/s 13(2) and Symbolic possession notice dated 23.10.2024 by the Authorised Officer under the provision of Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002.

S. No	Description of Property	Reserve Price
1	Factory land bearing khasra no. 749 min(1-3), 752 min(5-15), 753 min(0-7) belonging to Narinder Arora S/o Jamna Dass Arora & Bharat Arora S/o Raj Kumar Arora (Equal share) situated at village Pingli, Tehsil and district Karnal, through TD no. 512 dated 08.05.1990 TD no. 2670 dated 22.08.1997, TD no.2782 dated 01.09.1997 measuring 7250 sq. yds Factory land bearing khasra no. 752 min belonging to Bharat Arora S/o Raj Kumar Arora (1/2 share), Pawan Arora S/o Narinder Kumar Arora (1/4 share), Deepak Arora S/o Narinder Kumar Arora (1/4 share) situated at village Pingli, Tehsil and district Karnal, through TD no. 433 dated 03.05.1990, TD 3310 dated 03.10.1997 measuring 690 sq. yds	520.00 Lakh

In this connection, you are hereby called upon to pay the outstanding dues amounting to **Rs 24,96,77,424.00 (Twenty Four Crore Ninety Six Lakh Seventy Seven Thousand Four Hundred Twenty Four Rupees Only)** as on **14.07.2016** with future interest and charges w.e.f. **01.07.2016** less Recovery until payment in full within 30 days from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period, the undersigned may be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

Auction of above property/ies has been fixed on 15.04.2026 at reserve price as mentioned above.

CHIEF MANAGER

AUTHORISED OFFICER
PUNJAB NATIONAL BANK
SECURED CREDITOR

कुते पंजाब नेशनल बैंक
For PUNJAB NATIONAL BANK

अधिकृत अधिकारी / Authorised Officer
असिस्टेंट वसुली निगरानी शाखा, अमृतसर (ARMB)
Asset Recovery Monitoring Branch, Amritsar (ARMB)