

BY RPAD

Ref: 2443261000074/2025-26

Date: 03.03.2026

To:

1. M/s Banashankari Electricals, No. 4141, Sri Shambhavi, 13th Main, 6th Cross, MCC B Block, Kuvempu Nagar, Davanagere - 577004
2. Sri. Suresh M S S/o Shanthappa (Proprietor) #4141, Sri Shambhavi, 13th Main, 6th Cross, MCC B Block, Kuvempu Nagar, Davanagere-577004.
3. Sri Pradeep K S/O Krishnamurthy D (Guarantor), 3rd Cross, 9th Main, M C C B Block, Davanagere-577005.
4. Sri Maheswarappa M R S/o Sri Goudara Rudrappa (Guarantor), Advocate, 417/2 Lawyer Street, Davanagere-577002 Mob: 8192255530

LEGAL HEIRS OF LATE SURESH M S

1. Smt Sujatha T S W/O Suresh M S, #4141, Sri Shambhavi, 13th Main, 6th Cross, MCC B Block, Kuvempu Nagar, Davanagere-577004.
2. Sri Sumukha M S S/O Suresh M S, #4141, Sri Shambhavi, 13th Main, 6th Cross, MCC B Block, Kuvempu Nagar, Davanagere-577004.

Dear Sir,

SUB: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank, Davanagere Shivakumar Swamy Nagara Branch** have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, Davanagere Shivakumar Swamy Nagara Branch**. The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject account or any other law in force.

Yours faithfully,

केनरा बैंक/For CANARA BANK

Tulasiram N.H.
Authorized Officer

Manager
S.K.S. Nagara Branch, DAVANAGERE.

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(A GOVERNMENT OF INDIA UNDERTAKING)

HO: Bengaluru, Branch: Davanagere Shivakumar Swamy Nagara Branch

Phone No.: 9449867144

Email: cb2443@canarabank.com

(AUCTION SALE NOTICE FOR IMMOVABLE PROPERTIES)

SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Immovable property mortgaged/ charged to the secured Creditor, the constructive/**Symbolic** possession of which has been taken by the Authorised Officer of **Canara Bank, Davanagere Shivakumar Swamy Nagara Branch** Secured Creditor, will be sold on AS is where is", As is what is", and Whatever there is" on **10.04.2026**, for recovery of **Rs. 42,22,599.26** (Rupees Forty Two Lakhs Twenty Two Thousand Five Hundred Ninety Nine and paise Twenty Six Only) due to the Secured Creditor from **Sri Suresh M S S/o Shanthappa Proprietor of Sri Banashankari Electricals**. The reserve price will be property No 1 For **Rs.1,65,00,000.00**, Property No 2 For **Rs 54,00,000.00** and Property No 3 For **Rs 69,00,000.00** and the Earnest Money Deposit will be Property No 1 For **Rs.16,50,000.00**, Property No 2 For **Rs 5,40,000.00** and Property No 3 For **Rs 6,90,000.00**.

1. Name and Address of the Secured Creditor :	Canara Bank, Davanagere Shivakumar Swamy Nagara Branch MOB. 9449867144
2. Name and Address of the Borrower & Guarantor:	1. M/s Banashankari Electricals, No. 4141, Sri Shambhavi, 13th Main, 6th Cross, MCC B Block, Kuvempu Nagar, Davanagere - 577004 2. Sri. Suresh M S S/o Shanthappa (Proprietor) #4141, Sri Shambhavi, 13th Main, 6th Cross, MCC B Block, Kuvempu Nagar, Davanagere-577004. 3. Sri. Pradeep K S/o Krishnamurthy D (Guarantor), 3rd Cross 9th Main, MCC B Block, Davanagere-577005. 4. Sri. Maheswarappa M R S/o Sri Goudara Rudrappa (Guarantor), Advocate, 417/2 Lawyer Street, Davanagere-577002 Mob: 8192255530 LEGAL HEIRS OF LATE SURESH M S 1. Smt Sujatha T S W/o Suresh M S, #4141, Sri Shambhavi, 13th Main, 6th Cross, MCC B Block, Kuvempu Nagar, Davanagere-577004.

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	2. Sri Sumukha M S S/o Suresh M S, #4141, Sri Shambhavi, 13th Main, 6th Cross, MCC B Block, Kuvempu Nagar, Davanagere-577004.
3. Total liabilities as on: 03.03.2026	Rs. 42,22,599.26 (Rupees Forty Two Lakhs Twenty Two Thousand Five Hundred Ninety Nine and paise Twenty Six Only) + Interest thereon.
4. (a) Mode of Auction: (b) Details of Auction service provider: (c) Date & Time of Auction: (d) Place of Auction :	E-Auction M/s PSB Alliance Ltd (ebkgray) support.ebkgray@psballiance.com, Website: https://ebkgray.in/ . 10.04.2026 (between 10.00 AM and 12.30 PM) Canara Bank, Davanagere Shivakumar Swamy Nagara Branch
5. Details of Property/ies:	1. All the part and parcel of land and building, bearing Sy No, 75/1.T1Z-17, Door No 4141, Situated At 5th Ward, 10th Division, 6th Cross, 13th Main, Kuvempu Nagara, MCC B Block, Davanagere-577004 Extent: 33x60 <u>Bounded:</u> East: Vacant Land Of Sy No 75/1 West: 30 Road North: Vacant Land Of Sy No 75/1 South: 30 Road 2. All that part and parcel of the land bearing site no 194, situated at J H Patel Badavane, Davanagere Extent: 09x15 (135 Sq Mtrs) <u>Bounded:</u> East: 9 Mtrs Road West: Site No 213 North : Site No 193 South: Site No 195 3. All that part and parcel of land at D No 988/1 (New Door No), Old Door No 417/1, Measuring 20x50 At K B Extension Davanagere. <u>Bounded:</u> East: Property Of B B Devaraj In D No 417/2&3 West: House Of D B Ramachandran B Bvijayamalini B B Srinivasan North: Road Sourh: Building Of Anandakanda
6. Reserve Price:	1. Property No 1 For Rs.1,65,00,000.00 (Rupees One Crore Sixty Five Lakhs Only) 2. Property No 2 For Rs 54,00,000.00 (Rupees Fifty

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	Four Lakhs Only) 3. Property No 3 For Rs 69,00,000.00 (Rupees Sixty Nine Lakhs Only)
7. EMD amount	1. Property 1 For Rs.16,50,000.00 (Rupees Sixteen Lakhs Fifty Thousand Only) 2. Property No 2 For Rs 5,40,000.00 (Rupees Five Lakhs Forty Thousand Only) 3. Property No 3 For Rs 6,90,000.00 (Rupees Six Lakhs Ninety Thousand Only)
8. The property can be inspected Date & Time	09.04.2026 10:00am to 5:00pm

9. Other terms and conditions: The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below:

- The property/ies will be sold above the Reserve Price.
- The property can be inspected on 09.04.2026 between 10:00am and 5:00pm.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details, 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, mail: support.BAANKNET@psballiance.com).

The intending bidders shall deposit Earnest Money Deposit (EMD) of **1. Property No 1 For Rs.16,50,000.00 (Rupees Sixteen Lakhs Fifty Thousand Only)** **2. Property No 2 For Rs 5,40,000.00 (Rupees Five Lakhs Forty Thousand Only)** **3. Property No 3 For Rs 6,90,000.00 (Rupees Six Lakhs Ninety Thousand Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 09.04.2026 at 5:00PM.

- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00 (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication

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- to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- b) The incremental amount/price during the time of each extension shall be Rs.10,000.00 (Incremental price) and time shall be extended to 10 minutes when valid bid received in last minutes.
- c) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- d) The successful bidder shall deposit 25% of the sale price (Inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- e) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Davanagere Shivakumar Swamy Nagara Branch**, IFSC Code: CNRB0002443 (Branch IFSC Code).
- f) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- g) For sale proceeds above Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- h) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future
- i) encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- j) It is also clarified to the bidders that, any taxes pending on the property, known or unknown to bank or obtention of any of the documents like EC, Tax Paid Receipts, E Khata, etc are the sole responsibility of the bidder and Authorised Officer shall not entertain any of the subsequent claims in the matter. The inspection of property put on auction will be permitted to interested bidders at site on 09.04.2026 from 10:00 a.m. to 5:00 P.M.
- k) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

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Phone No.: 9449867144

Email: cb2443@canarabank.com

- 1) For further details **Davanagere Shivakumar Swamy Nagara Branch** (Mob. 9449867144) e-mail id- cb2443@canarabank.com may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/6354910172/8291220220/9892219848/8160205051, Email:support.BAANKNET@psballiance.com./ support.ebkray@procure247.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Davanagere
Date: 03.03.2026

ಕೆನರಾ ಬ್ಯಾಂಕ್/For CANARA BANK

Indira Ram N.H.

ಮುಖ್ಯ ಪ್ರಕಾಶಕ/Chief Manager
ಕೆನರಾ ಬ್ಯಾಂಕ್, ನಾಗರಾ ಶಿವಕುಮಾರ, ದಾವಣಗೆರೆ
S.K.S. Nagara Branch, DAVANGERE.

Authorized Officer



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