

CHITLAPAKKAM BRANCH

1, 3rd Main Road, Chitlapakkam – 600 064

Ph. No: 044-22238587/ 8925540760 e-mail id : cb16490@canarabank.com

**CANARA BANK
COVERING LETTER TO SALE NOTICE**

Ref No:16490/VEHICLE/SALE/2025-26/04

Date: 25.03.2026

To,

**Mr. PRAKASH NANDHAKUMAR (Borrower)
7BSBICOLONY,
2ND STREET, CHITLAPAKKAM
CHITLAPAKKAM – 600064.**

Dear Madam/Sir,

Sub: Auction Sale Notice of Movable Properties.

As you are aware, I, on behalf of Canara Bank, Chitlapakkam branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in connection with outstanding dues payable by you to our CHITLAPAKKAM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

For CANARA BANK


Authorized Officer

Authorised Officer

ENCLOSURE - SALE NOTICE

Confidential

**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)**

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of CHITLAPAKKAM branch of the Canara Bank will be sold on "As is where is", "As is what is", and " Whatever there is" on 10.04.2026, for recovery of Rs. 2,41,543.58 /- (Rupees Two Lakhs Forty-One Thousand Five Hundred Forty-Three and Paise Fifty-Eight Only) as on 23.03.2026 and interest thereon due to the CHITLAPAKKAM branch of Canara Bank from **Mr. PRAKASH NANDHAKUMAR** (Borrower)

The reserve price will be Rs. 1,26,000/- (Rupees One Lakh Twenty-Six Thousand Only) and the earnest money deposit will be Rs.12,600/- (Rupees Twelve Thousand Six Hundred Only). The Earnest Money Deposit shall be deposited on or before 09.04.2026 at 4.00 pm.

Details and full description of the movable assets with known encumbrances, if any.

Make/Type	:	BAJAJ AUTO LTD -RE45FI (Three-Wheeler)
Vehicle Registration No	:	TN 11 BJ 8014
Model	:	RE45FI
Chassis No	:	MD2B47AXBWRL38431
Engine No	:	AZXWRL28695
Year of Registration	:	2024

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, CHITLAPAKKAM branch, Canara Bank, Ph. No. 044-22238587/ 8925540760 during office hours on any working day.

For CANARA BANK

Authorized Officer

Date: 25.03.2026
Place: CHITLAPAKKAM

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.03.2026

The terms & conditions of the above said sale through auction are as under:

1. Details of Auction:

1	Name and Address of the Branch Name	Chitlapakkam Branch
	Name & Contact details of the Authorised Officer	BRANCH MANAGER 8925540760
2	Name and Address of the Borrower & Guarantor	Mr. PRAKASH NANDHAKUMAR (Borrower) 7BSBICOLONY, 2 ND STREET, CHITLAPAKKAM CHENNAI - 600064
3	Total liabilities as on 23.03.2026	Rs. 2,41,543.58 /-
4	a) Mode of Auction	ONLINE
	b) Details of Auction service provider	E-Auction M/s PSB Alliance https://baanknet.com
	c) Date & Time of Auction	10.04.2026 (11:30PM TO 12:30PM)
	d) Place of Auction	ONLINE
5	Details of Property/ies (Vehicle/P&M/Stock)	VEHICLE
6	Reserve Price	Rs. 1,26,000/- (Rupees One Lakh Twenty-Six Thousand Only)
7	Earnest Money Deposit	12,600/- (Rupees Twelve Thousand Six Hundred Only)
8	The property can be inspected Date & Time	26-03-2026 10:00am To 09-04-2026 4:00pm
9	Canara Bank's Account details for deposit of EMD amount	Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: CHITLAPAKKAM IFSC Code: CNRB0016490

2. The Vehicle/P&M/Stock will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit undersigned para 18 below).

3. The Vehicle/P&M/Stock will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs. 1,26,000/- (Rupees One Lakh Twenty-Six Thousand Only) for the vehicle.

4. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).

5. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 12,600 being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 09.04.2026 at 04.00 PM.
6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 2,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.
7. The incremental amount/price during the time of each extension shall be Rs.2000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
10. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Name of Branch: Chitlapakkam, IFSC Code CNRB0016490 (Branch IFSC Code).
11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him / her.
12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders

should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle/P&M/Stock and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle/P&M/Stock put on auction will be permitted to interested bidders at site between 26-03-2026 10:00am to 09-04-2026 4:00pm.

16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office Tambaram who, as a facilitating centre, shall make necessary arrangements.

17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

18. For further details, VIJAYAKUMAR R (Name of Authorised Officer & its team CO/RO/Branch, Ph. No. Mobile 9444374779 may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com).

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK

Authorised Officer

Date: 25.03.2026
Place: Tambaram

AUTHORISED OFFICER
CANARA BANK

