

SIRSI- I BRANCH

REF: 7584/SARF/0520/MAR25SR01/2025-26

Date: 17.03.2026

To,

M/s Surabhi Bio Plates Prop: Srikanth Srikrishna Rao Plot No.22, Industrial Estate Banavasi Road Sirsi-581 403	Mr.Srikant Srikrishna Rao At Kalundikoppa Post Sugavi Sirsi- 581318
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest [Enforcement] Rules, 2002

As you are aware, I on behalf of Canara Bank, **Sirsi I Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Sirsi I Branch** of Canara Bank, Regional Office Sirsi.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice dated 17.03.2026.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

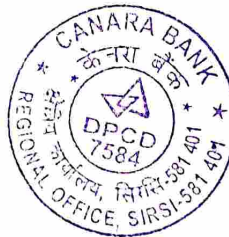
Yours faithfully,
केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / AUTHORISED OFFICER

क्षेत्रीय कार्यालय, सिरसि - 581 401

Authorised Officer Canara Bank Sirsi-581 401

ENCLOSURE – SALE NOTICE



Canara Bank Sirsi I Branch
CP Bazar Road, Sirsi, Uttara Kannada District, Karnataka-581318
Ph: 9483500520

SIRSI -I BRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property/ies mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is" "As is what is", and "Whatever there is" basis on 09.04.2026, for recovery of Rs.9,63,552.37 (Rupees Nine lakhs Sixty Three Thousand Five Hundred Fifty Two and paise Thirty Seven only), as on 21.02.2026 plus further interest thereon from 22.02.2026 along with suit expenses and legal/other charges due to Sirsi I Branch of Canara Bank from M/s Surabhi Bio Plates Prop: Srikant Srikrishna Rao.

The Reserve Price for the property will be Rs.38,00,000/- (Rupees Thirty Eight Lakhs only) and the Earnest Money Deposit (EMD) will be Rs.3,80,000/- (Rupees Three Lakhs Eighty Thousand only). The Earnest Money Deposit shall be deposited on or before 08.04.2026 till 5.00 pm.

Details and full description of the immovable property (with known encumbrances)

All that part and parcel of property consisting under Sy No.232/B-1 of Sirsi Village Industrial Estate, Banavasi Road, Sirsi Taluka admeasuring 216 Sq Mtr in Plot No.R 22 owned by M/S Surabhi Bio Plates Prop: Srikant Rao Sri Krishna Rao

Boundaries:

North: 5th Cross Road

East : Plot No.R21

West: Water supply line and IE boundary

South: Plot No.R23

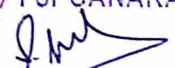
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website <https://www.canarabank.com> or may contact Branch Manager, Canara Bank, Sirsi I Branch mail id cb0520@canarabank.com Ph. No. 9483500520 during office hours on any working day.

Date: 17.03.2026

Place: Sirsi



करो केनरा बैंक / For CANARA BANK

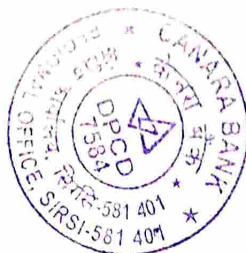

प्राधिकृत अधिकारी / AUTHORISED OFFICER
क्षेत्रीय कार्यालय, सिरसि - 581 401
REGIONAL OFFICE, SIRSI-581 401
Authorised Officer
CANARA BANK

Canara Bank Sirsi I Branch
CP Bazar Road, Sirsi, Uttara Kannada District, Karnataka-581318
Ph: 9483500520

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Credit : Canara Bank, Sirsi I Branch
CP Bazar Road, Sirsi - 581401
2. Name and Address of the Borrower[s]/ Guarantor[s] :
- a. M/s Surabhi Bio Plates
Prop: Srikant Srikrishna Rao
Plot No.22, Industrial Estate
Banavasi Road Sirsi-581 403
- b. Mr.Srikant Srikrishna Rao
At Kalundikoppa
Post Sugavi
Sirsi- 581318
3. Total liabilities as on 21.02.2026 :Rs.9,63,552.37 (Rupees Nine lakhs Sixty Three Thousand Five Hundred Fifty Two and paise Thirty Seven only) along with suit expenses and legal/other charges
- (a) Mode of Auction : Online Electronic Bidding.
- (b) Details of Auction service provider : M/s PSB Alliance Pvt Ltd
Helpdesk No.: 8291220220
Email: support.BAANKNET@psballiance.com
- (c) Date & Time of Auction : 09.04.2026 From 11:30 AM to 12:30 PM with Unlimited extension of 5 minutes duration each till the conclusion of the sale]
- (d) Portal of eAuction: : <https://baanknet.com/>.
4. Mode of Auction : Online.
5. Reserve Price :Rs.38,00,000/- (Rupees Thirty Eight Lakhs only)
6. EMD amount & :Rs.3,80,000/- (Rupees Three lakhs Eighty Thousand only)
7. Last Date of receipt of EMD :The EMD shall be deposited on or before 08.04.2026 till 5:00 pm

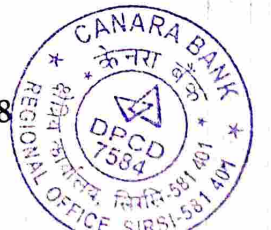


Canara Bank Sirsi I Branch
CP Bazar Road, Sirsi, Uttara Kannada District, Karnataka-581318
Ph: 9483500520

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OTHER TERMS AND CONDITIONS:

- The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following condition
- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, **from 20.03.2026 to 04.04.2026** between **10.00 am to 04:00 pm**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan **on or before 08.04.2026 till 5.00 pm**.
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **08.04.2026 till 5.00 PM**, to **Canara Bank, Sirsi I Branch** by hand or by email.
 - a) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - b) Bidders Name, Contact No. Address, E Mail Id.
 - c) Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance Pvt Ltd**, Help desk No: 8291220220, E mail: support.BAANKNET@psballiance.com
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 [The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.10,000.00 as incremental value]. The bidder who submits the highest bid [above the Reserve price] on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.



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- The successful bidder shall deposit 25% of the sale price [inclusive of EMD already paid], immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Canara branch [eSyndicate] who, as a facilitating centre, shall make necessary arrangements.
- For further details contact Canara Bank, Sirsi I Branch [Ph. No. 9483500520] e-mail id cb0520@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd Contact 8291220220 eMail ID : support.BAANKNET@psballiance.com .

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure [Internet failure, Power failure, etc.] on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / AUTHORISED OFFICER
क्षेत्रीय कार्यालय, सिरसि - 581 401
REGIONAL OFFICE, SIRSI-581 401
Authorised Officer
Canara Bank

Place: Sirsi
Date : 17.03.2026



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CP Bazar Road, Sirsi, Uttara Kannada District, Karnataka-581318
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