



सेन्ट्रल बँक ऑफ इंडिया
Central Bank of India

CENTRAL BANK OF INDIA

Regional Office: #47-10-14, Saripalli Elite, 3rd Floor,
Near Diamond Park, Opp Pollocks School, Dwaraka Nagar
2nd Lane, Visakhapatnam-530016. Ph: 0891-2506653

E AUCTION SALE NOTICE

APPENDIX-II A [See proviso to Rule 6(2)]

SALE NOTICE FOR SALE OF MOVABLE PROPERTY

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) that below described Movable property hypothecated pledged/charged to the Central Bank of India, Secured Creditor, the Possession of which has been taken by the Authorized Officer of Central Bank of India, Suryabagh Branch Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 09-04-2026 between 11.00 hrs to 16.30 hrs through online web portal PSB Alliance pvt ltd portal <https://baanknet.com> for the recovery of the amount due to the Central Bank of India, Secured Creditor from the below mentioned Borrower. The Reserve Price & EMD of the property is mentioned herein below, for Detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website <https://www.centralbankofindia.bank.in> or PSB Alliance Pvt Ltd portal <https://baanknet.com>

Name of the Branch: SURYABAGH : 1) Mrs. Mamidi Nagamani (Borrower), W/o Mr. Mamidi Veerababu, Proprietor:- M/s Sri Venkata Padmavathi Coir Products, S.No.246/3P1, Korupolu Village, Polavaram Road, S. Rayavaram Mandal, Visakhapatnam-531083. 2) Mrs. Mamidi Nagamani (Borrower), W/o Mr. Mamidi Veerababu, Hno-3-44, Korupolu Village, Polavaram Road, S Rayavaram Mandal, Visakhapatnam-531083.

SUB: NPA Loan Term Loan (General MSME) Account No.3896196206 - with a limit of Rs.1,65,00,000.00 and CC (Small Enterprises Manufacturing) Account No - 3896311549 - with sanctioned Limit of Rs.20,00,000.00, Sanctioned Date of both the above mentioned TL and CC was 18/03/2021 favoring Mrs. Mamidi Nagamani - Proprietor of M/s Sri Venkata Padmavathi Coir Products with Suryabagh Branch

Date of NPA: 29-12-2023 ; Date of demand notice:18-04-2024 ; Date of possession: 04-02-2026
Amount due on date of Demand notice 13(2): Rs. 1,43,31,698.20 plus interest as on 29-12-2023 plus interest & charges thereon minus subsequent recoveries if any.

Reserve Price: Rs. 7,86,101/-

EMD: Rs. 78,610/-

BID Increase Amount: Rs. 10,000/-

DESCRIPTION OF PLANT AND MACHINERY

Sr No.	Description of Machines	Supplier	Qty	Condition	Total value Rs.	Depreciation Rs.	Market Value Rs.
1	Briquetting Machinery for Coir Pith 5kg Block. With hopper, 1.5HP& 25 HP Motors and Control Panel	Essar engineers	1 Set	Fair Obsolete	15,14,375.00	6,16,550.00	9,24,825.00
A	Market Value						Rs.924825.00
B	Realizable value:85%						Rs.786101.00
C	Distress Value:70%						Rs.647378.00

The above mentioned Plant and Machinery situated and installed in GI and AC Sheet Roofed Industrial Shed at Korupolu Village having Survey No.246-3 and as per 1-B S.No 246-3 P1 Dry Land of Korupolu Village, Korupolu Panchayath, S.Rayavaram Mandal, Anakapalli District-531083.

Date and time of E Auction:
09-04-2026, Between 11.00 Hrs to 16.30 Hrs (Auto Extension Time 10 Mins)

Last date for submission of EMD : 09-04-2026 before 14.00 Hrs

Date & Time of inspection of property: 23-03-2026 Between 10.00 Hrs to 16.00 Hrs

For further details contact : : Mr. Satyabrata Nayak, Branch Manager, Mob No. 63049 06651

(1) For participating in the E-auction sale, the intending bidders should do Buyer registration - profile registration and after buyer registration buyer should do Ekyc through digi locker KYC with the service provider website PSB Alliance pvt ltd portal <https://baanknet.com/eauction-psb/bidder-registration> well in advance. Bidder will register on PSB Alliance pvt ltd portal <https://baanknet.com/eauction-psb/bidder-registration> subsequently EMD to be deposited in service provider Website <https://baanknet.com/eauction-psb/bidder-registration> through E wallet. Bidder may visit PSB Alliance Pvt Ltd portal <https://baanknet.com> for educational videos. For detailed terms & conditions of sale, please refer to the link provided Secured Creditor Bank's website: <https://www.centralbankofindia.bank.in> and website PSB Alliance pvt ltd portal <https://baanknet.com/eauction-psb/bidder-registration>

(2) H1 bidder to make payment of bid amount (excluding EMD amount) by way of RTGS/NEFT/Funds transfer to the credit of A/c No.3791817145 A/C Name : "RO Visakhapatnam E Auction Sale Proceeds", Name of beneficiary Central Bank of India, IFSC code: CBIN0280824 (Fifth letter of IFSC code is 'Zero').

STATUTORY 30 DAYS SALE NOTICES UNDER RULE 6(2) OF THE SARFAESI ACT, 2002

The borrower//Mortgagers are hereby notified for sale of movable secured asset towards realization of outstanding dues of secured creditors.

Date: 09.03.2026, Place: Visakhapatnam

Sd/-Authorised Officer, Central Bank of India

