

SBI STATE BANK OF INDIA E-AUCTION/ SALE NOTICE
MAIN BRANCH, GUDIVADA, KRISHNA DISTRICT.

PUBLIC NOTICE FOR E-AUCTION / SALE OF IMMOVABLE PROPERTY on 09-04-2026
Sale of immovable PROPERTY mortgaged to Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of State Bank of India has taken possession of the following PROPERTY pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan accounts with right to sell the same on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" for realisation of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said PROPERTY. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://baanknet.com>

Name of the Borrower: M/s Jaya Manikanta Arc Welding & Design Works

Prop: Sri P.V. Madhusudhana Rao

Guarantor: Smt. Paruchuri Usha Rani W/o P.V. Madhusudhana Rao

Name of the owner of the Property: Smt. Paruchuri Usha Rani W/o P.V. Madhusudhana Rao

Outstanding Amount: Rs.18,20,075/- and interest from 15.12.2021

Demand Notice Date: 16.12.2021 & Outstanding Rs.1,62,38,463/- as on 04.03.2026

Details of PROPERTY: All that part and parcel of 350 Sq. yards of site along with G+4 Floors, 8 Flats, RCC building constructed thereon in RS.Nos.245/4, old Door No.11/138E5 & 11/138D2-E6, Present Door No.11/138-47, Ward No.11, GVR Street, Eluru Road, Valivarthipadu Village, Gudivada Municipality Limits, Gudivada, Krishna District vide Regd. Gift Deed No.4512/2014 dated 20.08.2014 registered at S.R.O: Gudivada, Krishna District and bounded by: **Boundaries:** East : Wall boundary & Property of Paruchuri Venkata Satyanarayana, South: Property of Sri Gurralla Suryanarayana etc, West : Wall Boundary, North: Municipal Bazar.

Reserve Price: Rs.2,48,68,000/- EMD: Rs.24,86,800/- Bid Increase: Rs.20,000/-
Auction Date and Time: 09-04-2026 at 11.00 AM to 4.00 PM

The Amount Shall be payable NEFT/RTGS through webportal <https://baanknet.com> (the user ID & Password can be obtained free of cost by registering name with <https://baanknet.com> through Login ID & Password can be obtained free of cost by registering name with <https://baanknet.com> through Login ID & Password. The bidders are advised to go through detailed Terms & Conditions of e-Auction available on the Web portal of <https://baanknet.com> of the service provider M/s. PSB Alliance PVT Ltd., Toll free Number +91 8291220220 and property related query may contact **Authorised Officer, SBI, Main Branch, Gudivada, Krishna District, Phone No.9849643712, e-mail ID:sbi.00841@sbi.co.in & Recovery Agency: M/s.PRS Associates, Mobile: 7013439314** in bank hours during the working days.

Place: Gudivada
Date : 05-03-2026

Sd/- Authorised Officer
State Bank of India