



REGISTERED POST WITH ACK DUE

SATTENAPALLI BRANCH (00915)
SATTENAPALLI
PALNADU DISTRICT
ANDHRA PRADESH - 522403

PUBLIC NOTICE FOR E-AUCTION SALE OF
MOVABLE / IMMOVABLE PROPERTY
LAST DATE & TIME OF SUBMISSION OF EMD & ONLINE DOCUMENTS
08.04.2026, at 4.00 PM.

E-Auction sale of movable / immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002, (Act 54 of 2002) by Authorised Officer of State Bank of India is held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS", interested purchasers are advised to comply with the Terms & Conditions of E-Auction of the property notified in web portal <https://www.psballiance.com>. The Intending Purchaser can inspect the property on any banking day with prior permission from the concerned Authority

Name of the Borrowers: M/s Vinayaka Communications Rep.by its Prop : Sri Korraprolu Lakshmi Venkata Narasimha Guptha S/o Badri Narayana , Shop.No.3 & 4, 1st Floor , KVN Complex , Gollamudi Vari Street, Sattenapalli, Palnadu District - 522403

Name of the owner of the property: Sri Korraprolu Lakshmi Venkata Narasimha Guptha S/o Badri Narayana.

Outstanding dues : CC A/c No. 38766441705 of Rs.50,88,640/- (Rupees Fifty Lakhs Eighty Eight Thousand Six Hundred and Forty only) as on 07.07.2025 + plus you are also liable to pay interest thereon at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges etc., and interest thereon.

Description of the immovable Property:

All the part and parcel of the property at Guntur District, Present Palnadu District, Narasaraopet Registration District , Sattenapalli Sub-District, Sattenapalli Municipal area, Sattenapalli Village D.No.197.2C1, 18th Ward, Back side of Big Vegetable Market, Assessment No.1027006255, Door No.9-1-32/4, an extent of 41.33 Sq.Yds (or) 34.72 Sq.Mtrs of Vacant site with RCC roofed Commercial Shop. Covered by Regd.Sale Deed Doc No.10240/2011. Dated.05.12.2011. Property belongs to Sri Korraprolu Lakshmi Narasimha Guptha S/o Badri Narayana.

Boundaries :

East	House Wall of Shak Meera Saheb	9'.8"
South	Room wall abetting to Joint Steps	38'.6"
West	Bazaar	9'.8"
North	This Room Wall and Dhana Lakshmi's Shop Wall	38'.6"



Reserve Price (Rs): 23,05,800/-
Bid Increase Amount: Rs. 10,000/-

EMD: Rs.2,30,580/-

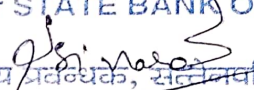
Date & Time of E-Auction: 08.04.2026 at 11:00 AM to 04:00 PM

The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.

The sale shall be subject to rules/ conditions prescribed by the bank, and the Bank reserves the right to accept or reject any/ all offers without assigning any reasons therefore.

The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Registration, EMD, Auction Details etc visit <https://ebkray.in/eauction-psb/baanknet.com/bidder-registration> of the service provider M/s PSB Alliance, Contact No.8291220220 and for any property related query may contact: **Chief Manager, Mobile No.9849643739, e-mail ID: sbi.00915@sbi.co.in & Bidders can also contact Bank approved Resolution Agent: M/s Murala Agencies : 9966363649** in office hours during the working days.

Place: Sattenapalli
Date: 04.03.2026

कुते भारतीय स्टेट बैंक
For STATE BANK OF INDIA

मुख्य प्रबंधक, सत्तेनपल्लि शाखा
CHIEF MANAGER, SATTENAPALLI BRANCH

Sd/- Authorised Officer
State Bank of India

