

Date: 20.03.2026

To,

1. **BHAVINKUMAR AMRUTLAL NAYAK (BORROWER/MORTGAGOR)**
Address 1: 108 SHUBH MANGAL N. H. No. 8 NADWALA VALSAD 396001

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Asset Recovery Management Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer
Canara Bank



ENCLOSURE - SALE NOTICE

Asset Recovery Management Branch/आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE /सातवीमंजील, गिफ्ट टॉवर, 1 -
GIFT City /गिफ्टसिटी,
GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५. गुजरात

Tel No./दूरभाषसं. 079-69027812/818/820/822
E-mail : cb3966@canarabank.com

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Guarantor (s) and Partner (s) that the below described movable and immovable properties charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of Canara Bank will be sold on **"As is where is", "As is what is", and " Whatever there is"** on **09-04-2026** for recovery of **Rs.27,87,051.56 (Twenty seven lakh eighty seven thousand and fifty one rupees and fifty six paise)** as on **02.09.2023** plus further interest and other charges due to Canara Bank ARM Branch, Ahmedabad of Canara Bank, from **BHAVINKUMAR AMRUTLAL NAYAK (BORROWER/MORTGAGOR)**.

a) The Reserve price & EMD of the properties will be as follows:

S R	Property Details	Reserve Price	EMD Amt.
1	Block / Survey No. 262/1 Paiki 2, Plot No. 22, 23, 24 Flat No. 108, First Floor, Shubh Mangal Apartment Nr. Sai Charan Hotel, Opp. Hotel Ladli Food Court, Nr. Shubh Mangal Heights, On National Highway No. 48, Mouje: Nandavla, Taluka: Valsad, District: Valsad-396001. Boundaries of the property: - North : Flat No. 109 South : Open to sky East : Flat No. 107 West : Open to sky (CERSAI SECURITY ID- 400012461943)	Rs. 6,50,000/-	Rs. 65,000/-

b) The Earnest Money Deposit shall be deposited on or before dt.08-04-2026.

Details and full description of the property (ies):

Sr	Details of the Security
1.	Block / Survey No. 262/1 Paiki 2, Plot No. 22, 23, 24 Flat No. 108, First Floor, Shubh Mangal Apartment Nr. Sai Charan Hotel, Opp. Hotel Ladli Food Court, Nr. Shubh Mangal Heights, On National Highway No. 48, Mouje: Nandavla, Taluka: Valsad, District: Valsad-396001. Boundaries of the property: - North : Flat No. 109 South : Open to sky East : Flat No. 107 West : Open to sky (CERSAI SECURITY ID- 400012461943)



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Ahmedabad, Canara Bank, Ph. No. 079-69027812 / 818 / 822/823 during office hours on any working day.

Place: Gandhinagar
Date: 20.03.2026


Authorised Officer
Canara Bank



Asset Recovery Management Branch/आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE /सातवीमंजील, गिफ्टटॉवर, 1 -
GIFT City /गिफ्टसिटी,
GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात

Tel No./दूरभाषसं. 079-69027812/818/820/822
E-mail : cb3966@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20.03.2026

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ahmedabad
2. Name and Address of the Borrower(s)/ Guarantor(s):

Sl No.	Borrower/Guarantor
1.	Bhavinkumar Amrutlal Nayak (Borrower/Mortgagor) 108 Shubh Mangal N. H. No. 8 Nadwala Valsad 396001

3. Total liabilities: Rs.27,87,051.56 (Twenty seven lakh eighty seven thousand and fifty one rupees and fifty six paise) as on 02.09.2023 plus further interest and other charges due to the ARM Branch, Ahmedabad of Canara Bank.

4. (a) Mode of Auction: E-auction

(b) Details of Auction service provider:

Company Name	M/s PSB Alliance Pvt Ltd (BAANKNET)
Support Help Desk Number	8291220220, 9892219848, 8160205051
E-Mail	support.baanknet@psballiance.com
E-Auction Website	https://baanknet.com/

(c) Date & Time of Auction: 09-04-2026 (01:00 pm to 3:00 pm)

(d) Place of Auction: Gandhinagar

5. Reserve Price& EMD Amt.:

SR	Property Details	Reserve Price	EMD Amt.
1	Block / Survey No. 262/1 Paiki 2, Plot No. 22, 23, 24 Flat No. 108, First Floor, Shubh Mangal Apartment Nr. Sai Charan Hotel, Opp. Hotel Ladli Food Court, Nr. Shubh Mangal Heights, On National Highway No. 48, Mouje: Nandavla, Taluka: Valsad, District: Valsad-396001. Boundaries of the property: - North : Flat No. 109 South : Open to sky East : Flat No. 107 West : Open to sky (CERSAI SECURITY ID- 400012461943)	Rs. 6,50,000/-	Rs. 65,000/-

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on 06-04-2026.

Asset Recovery Management Branch/आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE /सातवीमंजील, गिफ्ट टॉवर, 1 -
GIFT City /गिफ्टसिटी,
GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५. गुजरात

Tel No./दूरभाषसं. 079-69027812/818/820/822
E-mail : cb3966@canarabank.com



- c) The property will be sold not below the Reserve Price.
- d) EMD amount of 10% of the Reserve Price is to be deposited in **E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan** on or before **08-04-2026**.
- e) Intending bidders shall hold a valid e-mail address.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **08-04-2026**, to Canara Bank, ARM Branch, Ahmedabad by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at M/s PSB Alliance Pvt Ltd (BAANKNET) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the Service Provider:

For User Creation Helpline Number			
SR NO	NAME	CONTACT NO	E MAIL ID
1	KARAN MODI	7016-716557	karan@procure247.com
2	VASU PATEL	9510-974587	vasu.patel@procure247.com
3	KASHYAP PATEL	6354-604884	kashyap@procure247.com
4	ANIMESH JAIN	7046-612345	animesh@procure247.com

- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale

Asset Recovery Management Branch/आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE /सातवींमंजिल, गिफ्टटॉवर, 1 -
GIFT City /गिफ्टसिटी,
GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात

Tel No./दूरभाषसं. 079-69027812/818/820/822
E-mail : cb3966@canarabank.com





(A GOVERNMENT OF INDIA UNDERTAKING)

price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) Remaining amount of bids is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Ahmedabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account **"CANARA BANK ARM BRANCH, AHMEDABAD" A/c No. 209272434; IFSC Code: CNRB0003966.**

l) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds for factory Land & Building and submit the original receipt of TDS certificate to the Bank.

(Payment of TDS is at the rate as notified by GOI from time to time and it is the responsibility of the purchaser).

m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

n) The Auction Sale is conducted on **"As is where is, As is what is and Whatever there is"** Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office, Ahmedabad or ARM Branch, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.

q) For further details contact **Authorised Officer, Canara Bank, ARM Branch** (Ph. No. 079-69027812/818/822/823, Mob -8238091942, 8470037686, 9680505055, 7038539090) e-mail id:cb3966@canarabank.com; the Service Provider: For further details, contact Authorised Officer, Canara Bank, ARM Branch (Ph. No. 079-69027812/818/822/823, Mob -8238091942, 9680505055, 7038539090) e-mail id:cb3966@canarabank.com; the Service Provider: M/s PSB Alliance (BAANKNET); CONTACT PERSON: - KARAN MODI; CONTACT NUMBER: 7016-716557. Support Helpdesk Number: - 8291220220, 7046612345, 6354910172, 9892219848, 8160205051.

EMAIL: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gandhinagar

Date: 20.03.2026

Asset Recovery Management Branch/आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE /सातवीमंजील, गिफ्टटॉवर, 1 -
GIFT City /गिफ्टसिटी,
GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात



Authorised Officer
Canara Bank

Tel No./दूरभाषसं. 079-69027812/818/820/822

E-mail : cb3966@canarabank.com