

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for sale of immovable Assets mortgaged to bank, under the Securitization and Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with proviso to Rule 8 (6)r/w Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice hereby given to the Public in general and in particular to the Borrower(s) and Guarantor(s) that the Authorized Officer of the Bank has issued a Demand Notice under Section 13(2) of the Securitization and Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002(SARFAESI Act 2002) and thereafter in exercise of the powers, has taken symbolic possession of the property mortgaged to Bank under Section 13(4) of SARFAESI Act for recovery of Bank's dues, presently amounting to **Rs. 47,24,462.84 (Rupees Forty-Seven Lakhs Twenty Four Thousand Four Hundred Sixty Two and paisa Eighty Four only)** as on **28.02.2026** plus interest & other charges as applicable from **01.03.2026** has decided to sell the property of Borrower/ Guarantor-cum-mortgagor details of which are herein given below by inviting tenders from public through E-Auction as under on **"As is where is", "As is what is", "Whatever there is" and "Without any Recourse" basis on 15.04.2026** for realization of the Bank's dues.

Name of the Borrower and Mortgagor/co-applicant	Date of Demand Notice(13(2))	Date of 13(4)	Recoverable Amount
Mrs. Sushmitha V W/o Mr T Siddeswaraiiah Plot No 1, Sri Sai Nilayam, Ponniyamman Kovil, 1 ST Cross street, Medavakkam, Chennai, 600 010	18.12.2024	28.02.2025	Rs.47,24,462.84,plus interest & other charges as applicable from 01.03.2026
Mr T Siddeswaraiiah (Co-Borrower) Plot No 1, Sri Sai Nilayam, Ponniyamman Kovil, 1 ST Cross street, Medavakkam, Chennai, 600 010			
Description of the Immovable Property: All that piece and parcel of the property being Flat No. G1, in ground floor, Plot No 34 & 35, "Srinivasam" in Chidanbaram Estate, with a plinth area of 917 sq ft inclusive of all common areas besides an undivided share of the land measuring 360 sq ft out of total extent of 3600 sq ft consisting of 2400 sq ft (Item No -1) in plot no 34 in Chidambaram Estate comprised in old survey no 155, new survey no 155/49A2, and another extent of 1200 sq ft (Item No 2) bearing plot no 35, comprised in old survey no 155, New survey no 155/13 Item No 1: 2400 sq ft in old survey no 155, new survey no 155 /49A2 (as per Patta No 2724 issued in the name of Lodha Estate) Bounded on the North by: Plot no. 33 South by: Plot no. 35 East by: Plot no 27 and West by: 24 feet 3" Cross street Measuring East to West on the Northern Side : 60 ft East to West on the Southern Side : 60 ft North to South on the Eastern side : 40 ft			a) Reserve Price. b) EMD c) Bid Increase Amount (Amt in Rs. Lakhs) a) 38.23 b) 3.82 c) 0.50
			Date and Time of E-Auction 15.04.2026 Between 1.00 pm to 5.00 pm (with unlimited auto extension of 10 minutes)

North to South on the Western side: 40 ft

Item No 2: 1200 sq ft in old survey no 155 (Old patta no 271), New Survey No 155 /13(as per patta no 249, issued in the name of R Mallika)

Bounded on the

North by: Plot no. 34 (R Sujan plot)

South by: Plot no. 35 (R Mallikai's Excess plot)

East by: Plot no 26 and

West by: 24 feet wide road

Measuring

East to West on the Northern Side : 60 ft

East to West on the Southern Side : 60 ft

North to South on the Eastern side : 20 ft

North to South on the Western side: 20 ft

In Thazhambur Village, Chengalpet Taluk, Kancheepuram District situated within the registration district of Chengalpet and Sub - Registration District of Thiruporur.

Property standing in the name of Mrs. V Sushmitha.

Terms and conditions:

1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest Enforcement Rules 2002. Detailed terms and conditions of the sale is available/published in the websites/web portal :<https://BAANKNET.com/>
2. The properties are being sold on "As is Where is Basis" & "As is what is Basis" & "Whatever There Is Basis" & "Without Recourse Basis".
3. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
4. The Sale will be done by the undersigned through e-auction platform provided at the Website with the URL:<https://BAANKNET.com/> on **15.04.2026 and starts at 1:00 PM.**
5. It is open to the Bank to appoint a representative and to make self-bid and participate in the auction.

Date: 05.03.2026

Place : Chennai


Mr. Sanjib Das
AGM and Authorized Officer
UCO Bank(Secured Creditor)



OTHER TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The auction sale will be "online through e-auction" through portal, URL: <https://BAANKNET.com/>
2. The intending Bidders/ Purchasers are requested to register on <https://BAANKNET.com/> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet, preferably the registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before the start of e-auction
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 4 modes i.e. RTGS/NEFT/ Cash/ Transfer (After generation of Challan from (URL: <https://BAANKNET.com/>) in bidders Global EMD Wallet. NEFT/RTGS transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit UCO Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. EMD to be deposited before commencement of bidding.
4. E-auction platform will be provided by e-Auction service provider M/s PSB Alliance Pvt. td having its Registered office at Unit-I ,3rd Floor , VIOS Commercial towers , Near Wadala truck Terminal , Wadala east, Mumbai-400037 (Email: psba@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-auction service provider's website ,URL: <https://BAANKNET.com/> Complete Buyer Guide for Login & Registration and bidding process and methodology is also available on the service provider's website as given above under the heading "Buyer Guide for Login & Registration".
5. The Sale Notice containing the General Terms and Conditions of sale is available / published in the following websites/web page portal: (1) <https://BAANKNET.com/> (2) <https://www.ucobank.co.in/> (under Notice Section).
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction , Help Manual on operational part of e-Auction related to this e-Auction portal, URL: <https://BAANKNET.com/>
7. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be as mention above to the last higher bid of the bidders. **Ten(10)** minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (URL: <https://BAANKNET.com/>) .Details of which are available on the e-Auction portal.
10. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
11. The secured asset will not be sold below the reserve price.



12. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction to the credit of **Account No: 21250210000014, Name of The Account: UCO Bank E-Auction Account, IFSC – UCBA0002125**. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

13. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- IA of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount/full deposit of BID amount and TDS chalan (26QB) in favour of bank to be submitted.

14. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

15. The sale certificate shall be issued in favor of successful bidder on deposit of full bid amount as per the provisions of the act.

16. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The intending purchaser can inspect the property on **08.04.2026 between 11.00 AM and 2.00 PM. Please contact Mr. Sanjib Das, Mobile No: 9147403234/044-43405744 & Mr. R. Mithun Shankar, Chief Manager, Mobile No: 9626569595/044-43405733**

17. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser himself.

18. The Authorized Officer of the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.

19. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.

Date: 05.03.2026
Place: Chennai


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AGM and Authorized Officer
UCO Bank(Secured Creditor)

