

[Rule - 6(2)]

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction sale Notice for sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated / pledged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of UCO Bank, Hanuman Junction Branch Secured creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 04.04.2026 for recovery of Rs. 8,54,391.07 with interest charged upto 26.09.2019 plus interest and other expenses / charges due to the UCO Bank, Hanuman Junction Branch Secured creditor from **MR. GANDI RAVI KUMAR** The reserve price will be Rs. 3,30,667.00 and the earnest money deposit will be Rs. 33,067.00

Date of Demand Notice: 07.10.2020

Date of Symbolic Possession: 15.09.2022

(Give short description of the movable property with known encumbrances, if any).

Two(2) set of Model GA-936 Computerized Automatic Shuttle Less Terry Towel Rapier Loom, Steel Body, REED width 280 cm, Electronic Dobby – 20 shafts, cranning motion, Top beam(pile Beam), Electronic let off-servo drive, take-up with Electromagnetic clutch and brake, electronic weft selector-'V' type-6 colors, 2 Warp Beam-Bottom (680 MM Iron), 2 warp Beam-Top (800 MM Aluminum Flange), 2 Cloth Roller, 16 no.'s Heald Frames, 4 No.'s Feeders (2 Big & 2 Small) Drop pins-10000 No.'s and including Control Panel with possibility of design transfer through USB drive and all other standard accessories and spare parts.

Machine Sl. No.: 1) 1801155 and 2) 1801156

Terms & Conditions

- 1) The auction sale will be "online e-auction" bidding through website <https://BAANKNET.com/education-psb/home>
- 2) Date & time of inspection of Movable Property: On or Before 03.04.2026 – 10: 00 A.M to 5: 00 P.M
- 3) Date and time of Auction: 04.04.2026 between 11:00 A.M. to 05:00 P.M. as per (IST)
- 4) Auction would be conducted for an initial period of 360 minutes followed by unlimited extensions of 10 minutes each, in case a valid bid is received in last 10 minutes.
- 5) Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 5,000.00 (Five Thousand only)**
- 6) Intending bidder shall register with the E-AUCTION portal to create their user-ids and passwords. Bidders have to register online by providing their KYC documents and registration fees as prescribed by the service provider (EBIKRAY). Once the KYC documents are verified by **BAANKNET**, the registration will be activated within a period

Hanuman Junction Branch (0842), GNT ROAD, OPP.APSRTC BUS STATION, HANUMAN JUNCTION
BAPULAPADU MONDAL, KRISHNA DIST, A.P. - 521105
Tel / Mobile: 923050 0842, Email: hanjun@ucobank.co.in



of maximum two working days from the date of submission of all KYC documents and registration fees.

- 7) Bidders are advised to go through the website <https://BAANKNET.com/education-psb/home> for detailed terms and conditions, login Id & password, uploading data, submitting bid ,Training/Demonstration, inter-se bidding etc. of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- 8) Bids shall be submitted through online only in the prescribed format with relevant details.
- 9) Earnest Money Deposit (EMD) of 10% shall be deposited through NEFT Fund transfer to Credit of EBIKRAY wallet by generating the challan through <https://BAANKNET.com/education-psb/home>. Rest amount after successful bidding will be send to branch **Account No. 08420210000014 on the name of UCO BANK HANUMANJUNCTION with UCO Bank, Hanuman Junction Branch, IFSC Code: UCBA0000842**
- 10) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, **UCO Bank**, at above mentioned address or soft copies of the same by E-mail to hanjun@uco.bank.in
- 11) **The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid through wallet), immediately on closure of the E- Auction Sale proceedings on the same day or next day of the Sale in the same mode as mentioned above and the balance 75% of the purchase price shall have to be paid within 15 days or within the extended time from the date of confirmation of sale by the authorized officer. In case of default at any time, all amounts deposited till then shall be forfeited including earnest money deposited.**
- 12) The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings within 3 days and shall not carry any interest.
- 13) The sale is subject to confirmation by the Bank, if the borrower pays in full before sale, no sale will be conducted.
- 14) The Movable property is sold in "**As is Where is**", "**As is What is**" and "**Whatever there is**" condition and the intending bidder should make discreet enquiries as regards on the movable property with any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the movable property before submitting their bid. No claim of whatsoever nature regarding the movable property put for sale, charges encumbrances over the movable property on any other matter etc. will be entertained after submission of the online bid.
- 15) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale /modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- 16) The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc. both existing and future and relating to the movable property. The sale certificate will be issued only in the name of successful bidder.
- 17) The intending purchaser can inspect the movable property on the date & time mentioned against respective properties above.
- 18) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- 19) This publication is also **15 days notice** to the above borrower/mortgagor of the above said loan about holding auction sale in the above manner under Rule 6(2), SARFAESI Act 2002 on the above mentioned dates if the outstanding dues are not paid in full.
- 20) The successful bidder will pay 1% TDS if movable property value exceed Rs. 50 lacs.
- 21) Last Date & Time of submission of EMD & Documents: **As per BAANKNET guidelines**

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither UCO Bank nor the Service provider will be responsible for any lapses /failure (internet failure, power failure, etc) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

For detailed terms and conditions of the sale, please refer to the link provided in UCO Bank, Secured Creditor's website i.e. www.ucobank.in

Place: Hanuman Junction - Bapulapadu

Date: 16.03.2026

कृते यूको बैंक/For UCO BANK


अधिकृत अधिकारी/Authorised Officer

Authorised Officer
UCO Bank