

ANNEXURE- X

 Indian Bank इलाहाबाद ALLAHABAD	Branch: SAM Large Ludhiana 165- Industrial Area- A, Near Cheema Chowk, Ludhiana, 141003 Email: samludhiana@indianbank.bank.in
Your Own Bank, Always With You.	

APPENDIX- IV-A" [See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the **Possession** of which has been taken by the Authorised Officer of **Indian Bank, SAM Ludhiana branch**, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **07.04.2026**, for recovery of **Rs. 1,66,07,90,873 (Rupees One Hundred Sixty Six Crore, Seven Lakh, Ninety Thousand, Eight Hundred Seventy Three only)** as on 06.02.2026 with further interest, costs, other charges and expenses thereon due to the Indian Bank, **SAM Branch, Ludhiana**, Secured Creditor from

M/s Colour Cottex Pvt Limited, (Through its Directors) Registered office: 536/21, D/6A, Industrial Area-C, Dhandari Kalan, Ludhiana Also at: 4, Rubbi Farm House, Village Talwara, Near Gaudham, Ludhiana Email:- colourcottexpvtltd2012@gmail.com	Late Sh. Vijay Kumar, represented by legal heirs viz., (Director & Guarantor) (A) Smt. Seema Dhanda W/o Rajesh Dhanda (Daughter) R/o 19-A, Kitchlu Nagar, Ludhiana. (B) Smt. Renu W/o Mahesh Arora (Daughter) R/o Address 1:- 19-A, Kitchlu Nagar, Ludhiana, 141001 Address 2:- H No. B-34, 3364/2a, Near Dr. Raju Singh Cheena, Shakti Vihar Haibowal Kalan, Ludhiana, 141001 Address 3:- H No. 111, Tagore Nagar, Ludhiana, 141001 (C) Smt. Madhuri W/o Deepak Thapar (Daughter) R/o Address 1:- 19-A, Kitchlu Nagar, Ludhiana, 141001 Address 2:- H No. B-34, 3364/2a, Near Dr. Raju Singh Cheena, Shakti Vihar Haibowal Kalan, Ludhiana, 141001 Address 3:- Block 19/608, Malerkotla House, Ludhiana, 141001
Sh. Rajesh Dhanda, S/o Sh. Rajinder Pal Dhanda, (Director & Guarantor) 19-A, Kitchlu Nagar, Ludhiana.	Smt. Seema Dhanda w/o Sh. Rajesh Dhanda (Guarantor) 19-A, Kitchlu Nagar, Ludhiana.
M/s. Rajesh Hosiery Mills Pvt. Ltd. (Guarantor) Campa Cola Road, Dhandari Kalan, Ludhiana Email:rajeshhosierymillspvtltd201@gmail.com	M/s Century Knitters India, Ltd. (Guarantor) Campa Cola Road, Dhandari Kalan, Ludhiana Email:- centuryknitters@gmail.com

कृत इंडियन बैंक FOR INDIAN BANK

अधिकृत अधिकारी / AUTHORISED OFFICER
 दबावग्रस्त अस्तित्व प्रबंधन शाखा, लुधियाना (कोड-7508)
 Stressed Asset Management Branch, Ludhiana (Code-7508)

ANNEXURE- X

The specific details of the property intended to be brought to sale through e-auction mode are enumerated as follows:

Details/ Description of Mortgaged Assets	Lot 1:- All that part and parcel of the property measuring 4000.50 Sq. Yards comprised in Khata no. 143/129, khatauni no. 160, khasra no. 21//7/2, 8/1, 9/2, 12, 13, 14, 17, 18/1, 19/1, 22/2 as per jamabandi for the year 2013-14 situated at Baranhara, Tehsil & District Ludhiana (The above said property is covered by equitable mortgage of (i) Sale Deed no. 14927 dated 16.10.2008 & (ii) 15007 dated 17.10.2008 both in favour of Sh. Rajesh Dhanda & (iii) 7780 dated 11.08.2011 in favour of Smt. Seema Dhanda executed before SRO Ludhiana West) (Total area comprised in these title deeds is 4605.5 sq. yds. out of which 605 sq. yds. is left/carved out for road passage.) Lot 2:- All that part and parcel of the property measuring 1210 Sq. Yards comprised in Khata no. 143/129, khatauni no. 160, khasra no. 21//7/2, 8/1 9/2, 12, 13, 14, 17, 18/1, 19/1, 22/2 as per jamabandi for the year 2013-14 situated at Baranhara, Tehsil & District Ludhiana (The above said property is covered by equitable mortgage of Transfer Deed no. 15307 dated 30.03.2016 in favour of Sh. Rajesh Kumar Dhanda executed before SRO Ludhiana West) Lot 3:- All that part and parcel of the property measuring 2427.56 Sq. Yards comprised in Khata no. 143/129, khatauni no. 160, khasra no. 21//7/2, 8/1, 9/2, 12, 13, 14, 17, 18/1, 19/1, 22/2 as per jamabandi for the year 2013-14 situated at Baranhara, Tehsil & District Ludhiana (The above said property is covered by equitable mortgage of Title Deed no. 2387 dated 23.05.2011 in favour of Sh. Rajesh Dhanda executed before SRO Ludhiana West)
Encumbrances on property if any	Not known to bank
Reserve Price	For Lot 1:- Rs. 2,00,00,000/- For Lot 2:- Rs. 75,00,000/- For Lot 3:- Rs. 1,21,00,000/-
EMD Amount	For Lot 1:- Rs. 20,00,000/- For Lot 2:- Rs. 7,50,000/- For Lot 3:- Rs. 12,10,000/-
Bid Incremental Value	For Lot 1:- Rs. 25,000/- For Lot 2:- Rs. 25,000/- For Lot 3:- Rs. 25,000/-
Inspection Time (For all lots)	24.03.2026 From 02:00 PM to 04:00 PM
Date, Time for e-auction at the platform of e-auction Service Provider (For all lots) https://baanknet.com	07.04.2026, From 10:00:00 Hrs to 17:00:00 Hrs

कृते इंडियन बैंक / For INDIAN BANK


 अधिकृत अधिकारी / AUTHORISED OFFICER
 दवावग्रस्त आस्ति प्रबंधन शाखा, लुधियाना (कोड-7508)
 Stressed Asset Management Branch, Ludhiana (Code-7508)

ANNEXURE- X

Property ID No.	For Lot 1:- IDIBCOLOUR000001 For Lot 2:- IDIBCOLOUR000002 For Lot 3:- IDIBCOLOUR000003
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The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com>) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **06.04.2026 (Monday)** preferably i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) **for depositing in bidders e-Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
2. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50477835593- Authorised Officer	SAM Ludhiana, Indian Bank IDIB000S818

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**
4. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.
5. All the charges such as loading, transportation, taxes incidental to transaction etc shall be borne by the buyer. The purchaser shall bear the applicable stamp duties/ additional stamp duty/transfer charges, fees etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody, all Taxes including GST, Sales Tax, Vat & any tax liability whatever in Nature on account of buyer.
6. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.
7. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefor.

ANNEXURE- X

8. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002.
9. Platform (<https://baanknet.com>) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.**, Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:- support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website <https://baanknet.com>**.
10. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.bank.in and (2) <https://baanknet.com>
11. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from **BAANKNET (<https://baanknet.com>)**.
12. The intending Bidders / Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.
13. Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
14. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.
15. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.
16. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd.. Details of which are available on the e-Auction portal.
17. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).
18. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.
19. For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank, SAM Branch Ludhiana. For obtaining details of

ANNEXURE- X

pending litigations in the matter, the intending bidders may contact Indian Bank, SAM Branch Ludhiana.

20. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Place: Ludhiana

Date: 24.02.2026

कृत इंडियन बैंक / For INDIAN BANK

दस्तावेज़ की जाँच
Stressed Asset Mark
AUTHORISED OFFICER
लुधियाना (कोड-7508)
Ludhiana (Code-7508)
(Authorised Officer)