

Guntur Mid Corporate Branch (0223)

**E-Auction Sale Notice
(Under SARFAESI Act 2002)**

Sale of immovable property mortgaged to the Bank under rule 9 (1) of Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002.

Whereas the Authorised Officer of the Bank has issued a demand notice under section 13(2) of SARFAESI ACT, 2002 and thereafter in exercise of powers under section 13(12) of SARFAESI ACT, 2002 has taken possession of properties mortgaged to UCO Bank under section 13(4) of the SARFAESI ACT, 2002. The under signed in the capacity of Authorized Officer had decided for sale of the following properties of Borrowers/Guarantors detailed herein below for realization of bank dues from public.

The reserve price of the properties will be as detailed below:

Names of the Borrowers & guarantors with the address	Date of Demand Notice	Date of Possession	Recoverable Amount	
Mr. Mittapalli Ramesh Babu D No: 4-19-94/1, 6th Lane, Vikas Nagar, Guntur, Andhra Pradesh 522006 Regd OfficeAddress : M/s. Mittapalli Agro Products Pvt Ltd D No. 5-90-56A, 5/3, Chandramouli Nagar, Guntur -522007 Co-Applicant Mr. Amirineni Naresh D No. 16-9-481, Flat No. 504, Lakshmi Nivasam, 10 th line, Vikas Nagar, Guntur - 522006 Co-Applicant Mrs.Amirineni Lakshmi Priyanka D No. 16-9-481, Flat No. 504, Lakshmi Nivasam, 10 th line, Vikas Nagar, Guntur- 522006 Guarantor Ms. Mittapalli Lakshmi Susmitha D No:4-19-94/1, 6th Lane, Vikas Nagar, Guntur, Andhra Pradesh 522006	10.02.2025	19.04.2025	Rs. 6,18,40,750.56 (Rupees Six Crore eighteen lakhs forty thousand seven hundred fifty and fifty six Paise Only) as on 28.01.2025 (inclusive of interest up to 31.12.2024) with further interest, incidental expenses and costs thereafter.	
Description of Properties			Reserve Price in Rs. Lakhs	Earnest Money in Rs. Lakhs
Property No.1:- Registered sale deed No 979/2014 dated 01-02-2014, registered on 01-02-2014, executed at S.R.O Guntur, by Mr. Mittapalli Hari Babu s/o Panduranga Rao in Favour of Mr. Mittapalli Ramesh S/o Panduranga Rao & Mittapalli Suvarna w/o Mittapalli Ramesh.				



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Description of the Property:

Guntur –Dist Guntur Sub-Dist with in the area of Guntur Municipal Corporation Guntur T..No. 67 &68 and Plot No.24, old ward N.02, New ward No.03, Block No.2 an extent of 536 sq yards or 490-11 sq Mts of site with R.C.C roof Multi Storied Building bearing Asst No.9480, situated at door No.5-93-39, Boridipet Property is bounded as follows:

Boundaries

East : Plot No.39 site belongs to V. Naga Siva Limit 46 ft.
South : Plot No.25 site belongs to B. Manjula Limit 105 ft.
West : Municipal Road Limit 46ft.
North : Property belongs to K. Nirmal Kumar Prasad Limit 105 ft

669.64

66.96

DATE & TIME OF e-AUCTION SALE

30th day of March 2026 between 11:00 AM to 05:00 PM

(with unlimited auto extension of 10 minutes each and bids shall be in multiples of Rs.1.00 Lakh)

Last date & time of Submission for EMD: 30th day of March 2026

OTHER TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The auction sale will be " **online e-auction**" bidding through website **<https://baanknet.com>** on **30.03.2026 between 11:00 A.M. to 05:00 P.M.** with unlimited extensions of ten minutes each.
2. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration, Terms & Conditions on Online Inter-se Bidding etc., may visit the website **<https://baanknet.com>**
3. The interested bidders shall ensure that they get themselves registered on the e-auction website and deposit earnest money in the virtual wallet created by service provider as per guidelines provided on **<https://baanknet.com>**
4. E-auction platform will be provided by e-Auction service provider, M/s PSB Alliance having its registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400 037 (Contact Number: **+91 82912 20220** and **e-mail: psba@psballiance.com**). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-auction service provider's **website, URL: <https://baanknet.com>** Complete Buyer Guide for Login & Registration and bidding process & methodology are also available on the service provider's website.
5. The property shall not be sold below the Reserve Price and Bidders shall improve their further offers in multiples of Rs.1,00,000/- (Rupees One lakh only).
6. The e-Auction of above property(s) would be conducted exactly on the Scheduled Date & Time as mentioned against the property (ies) by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "**Bid Increase Amount**". Ten(10) minutes time will be allowed to bidders to quote successive higher bid .The closing time will automatically get extended (subject to maximum of **unlimited extensions of 10 minutes each**) from the time a bid to

UCO BANK, 9 / 1 Arundelpet, Guntur, Andhra Pradesh – 522 002

PHONE NO: 9230500223; E-MAIL: guntur@ucobank.co.in SWIFT: UCBAINBB316

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the last highest bid is received before the closing time. In case of extension of closing time, if no higher bid is offered by any bidder within ten minutes to the last highest bid, the e-auction shall be closed. In other words, **the e-auction shall be closed on closing time specified in this sale notice if no higher bid is offered by any bidder within ten minutes of the last highest bid where the last highest bid was received ten minutes prior to closing time.**

7. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process bidder may contact authorized representative of our e-Auction Service Provider (URL: <https://baanknet.com>). Details of which are available on the e-Auction portal.
8. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email to the mobile no/ email address given by them/ registered with the service provider.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded to their wallet automatically by system, once the decision of the Authorized Officer on accepting the successful bid is recorded in system. **The Earnest Money Deposit shall not bear any interest.** The successful bidder shall have to deposit 25% of the auction price less the EMD already paid, within 24 hours of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price to the credit of **Account No: 02230210003107, Name of The Account: RTGS CURRENT ACCOUNT, IFSC – UCBA0000223**, on or before 15th day of confirmation of sale or within such extended period as agreed upon in writing by the purchaser and Authorized Officer (depending upon the sole discretion of the Authorized Officer), in any case not exceeding three months. **If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest.** In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property/amount.
10. **Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194- IA of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount/full deposit of BID amount and this will be above the sale consideration amount.**
11. **The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or vary the terms of the auction or postpone/cancel/adjourn/discontinue the auction at any time without assigning any reason and without any cost or compensation whatsoever there for and the decision of the Authorized Officer in this regard shall be final and conclusive.**
12. The sale certificate shall be issued in favor of successful bidder only, not in favour of his/her nominee(s) or representative(s), on deposit of full bid amount in compliance with the provisions of the SARAESI Act, 2002 and the Rules made there under.
13. The purchasers shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, Society, Builder and other authorities, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.



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14. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes, fees, cost & expenses specified under known encumbrances etc. shall have to be borne by the purchaser himself/herself. **Such amounts will be above the sale consideration amount.**
15. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The intending purchaser can inspect the property on or before **26.03.2026 between 11:00 A.M. to 04:00 P.M. with prior appointment. Please contact Mr.Swaroop Kavuri, Mobile No: +91 - 92305 00223, E-mail - guntur@ucobank.co.in, zovijayawada.rec@ucobank.co.in**
16. To the best of knowledge and information of the Authorized Officer, **there are no encumbrances on property affecting the security interest***.** However, the intending bidders should make their own independent inquiries/inspection and satisfy themselves regarding the title of property, claims /rights/dues/encumbrances etc. affecting the property, prior to submitting their bid. **The e-Auction advertisement does not constitute and will not be deemed to construe any commitment or any representation on the part of the Bank or the Authorized Officer. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party rights/claims /charges/liens/dues/encumbrances in any manner whatsoever.**
17. The bidder should ensure proper internet connectivity, power back-up etc. before bidding for the property put in e-auction. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reason(s)/contingencies affecting the e-auctions.
18. In case date and time of e-auction is changed due to any administrative exigencies or any event necessitating such change, Bank will endeavor to intimate the bidders through the service provider at the registered email addresses or through SMS on the mobile number/email address given by them/registered with the service provider.
19. **It is open to the Bank to appoint a representative for placing self-bid in order to participate in the E-Auction.**
20. The Notice is also to the Borrower(s), Guarantor(s) in particular and the public in general.

कृते यूको बैंक For UCO BANK

अधिकृत अधिकारी Authorized Officer

Date: 09.03.2026
Place: GUNTUR

