



**CANARA BANK
COVERING LETTER TO SALE NOTICE**

Ref: ROMPM/R&L/SALE/30/2025-26/MARCH

Date: 07.03.2026

To

Minnus Food Products Kallempadam Nilambur 679329	Ambika K (Proprietor) W/o Late Nagamanikyam Kalathil House Kallempadam Nilambur – 679329
Arun Kumar K N (Guarantor) S/o Late Nagamanikyam Kalathil House Kallempadam Nilambur – 679329	Kavitha K N (Guarantor) W/o Manikandan 11/190, Easwarskripa Tailor Street, Near District Congress Office, Court Road, Palakkad - 678001

Dear Sir,

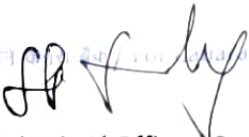
Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank Nilambur Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Nilambur Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE



Confidential

Confidential

ANNEXURE – III
(Auction Sale Notice for Immovable properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive/ Symbolic possession of which has been taken by the Authorised Officer of Canara Bank Nilambur Branch, Secured Creditor, will be sold on AS is where is”, As is what is”, and Whatever there is” on 30.03.2026 (mention date of sale), for recovery of Rs. 97,52,853/- (Rupees Ninety Seven Lakh Fifty Two Thousand Eight Hundred and Fifty Three Only) plus interest and other expenses and charges due to the Secured Creditor from M/s Minnus Food Products, Mrs.Ambika K (proprietor), Mr.ArunKumar K N (Guarantor), Mrs.Kavitha K N (Guarantor)(mention name of borrower (s). The reserve price will be Rs. 48,00,000.00 (Rupees Fourty Eight Lakhs Only) and the earnest money deposit will be Rs. 4,80,000.00 (Rupees Four Lakhs Eighty Thousand Only).

1	Name and Address of the Secured Creditor	Canara Bank, Nilambur Branch, I floor,Sami Complex,Main Road ,Nilambur
2	Name and Address of the Borrower & Guarantor	1.Minnus Food Products 2 Kallempadam Nilambur 679329 2 Ambika K (Proprietor) W/o Late Nagamanikyam Kalathil House Kallempadam Nilambur – 679329 3. Arun Kumar K N (Guarantor) S/o Late Nagamanikyam Kalathil House Kallempadam Nilambur – 679329

Confidential

Confidential

		4. Kavitha K N (Guarantor) W/o Manikandan 11/190, Easwarskripa Tailor Street, Near District Congress Office, Court Road, Palakkad - 678001
3	Total Liabilities as on 07.03.2026	Rs. 97,52,853/- (Rupees Ninety Seven Lakh Fifty Two Thousand Eight Hundred and Fifty Three Only) plus interest and other expenses and charges due to the Secured Creditor from M/s Minnus Food Products, Mrs.Ambika K (proprietor), Mr.ArunKumar K N (Guarantor), Mrs.Kavitha K N (Guarantor)
4	a) Mode of Auction b) Details of Auction Service Provider e) Date & Time of Auction f) Place of Auction	E-Auction M/s. PSB Alliance (Baanknet) 30.03.2026 & 11.00AM to 2.00 PM Online
5	Details of Properties	All that Part and Parcel of the property consisting 5.00 Cents of land with a residential building and other improvements thereon in Re Sy No. 192/12-2, in Nilambur Village, Nilambur Taluk, Malappuram District in the name of Mrs. Ambika K, Mr. Arunkumar K N and Mrs. Kavitha K N. Boundaries as per deed: North : Edavazhi South : Santhakumari muthalayavar vaka East : Ohari kudiyruppu West : Panchayath Road
6	Reserve Price (Please note to mention separately for each property)	Rs.48,00,000.00 (Rupees Fourty Eight Lakhs Only)
7	Earnest Money Deposit	Rs. 4,80,000.00 (Rupees Four Lakhs Eighty Thousand Only)
8	The property can be inspected Date & Time	23.03.2026 & 10:00 AM and 5:00 PM

Confidential

Confidential

9 Other terms and conditions :

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on **23.03.2026 between 10:00 AM and 5:00 PM.**

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.4,80,000.00 (Rupees Four Lakh Eighty Thousand Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly on or before **27.03.2026 at 5.00 PM.**

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000.00 (Rupees Ten Thousand Only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 10,000.00 (Rupees Ten Thousand Only)** (incremental price) and time shall be extended to **5 (Five) (minutes)** when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured

Confidential

Confidential

केनरा बैंक

Canara Bank



सिंडिकेट Syndicate

creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Nilambur(Name of Branch, IFSC Code CNRB0000754(Branch IFSC Code).

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 23.03.2026 from 10:00 A.M. to 5:00 P.M.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details Sivakumar S P (Name of Nodal Officer & its team CO/RO/ Branch, Ph. No. Mobile - 9446998401) may be contacted during office hours on any working day.

The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/9892219848/ 8160205051,

Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com).

Place: Malappuram

Date: 07.03.2026



केनरा बैंक / For Canara Bank

Authorised Officer
Canara Bank

Confidential

Confidential