

(A GOVERNMENT OF INDIA UNDERTAKING)

Date: 11.03.2026

CANARA BANK, SAUNDERS ROAD FRAZER TOWN BRANCH BANGALORE

To

- 1. M/S GAJAN SHAKTHI MOTORS** - Borrower
No 762, Sri Ujjani Siddeshwara Road,
Near LIC Office,
Harihara S.O, Harihara, Davangere,
Karnataka, 577601.
- 2. Mr. Suresh D C** - Partner/Guarantor
S/o D Chandrashekarappa,
#304, Radiant Enclave, Suncity Road,
Kengeri Satellite Town,
Bangalore South, Bangalore,
Karnataka-560060
- 3. Mr Naveen Kumar M** - Partner/Guarantor
C/o Mani P, 793 F No S-3,
Sthira Aasthi Narayana,
1st Block, D K SANDRA, Bangalore South,
Doddakallasandra, Bengauru
Karnataka- 560062
- 4. Mr Jagadeesh** - Guarantor/Mortgagor
S/o Galappa, Bangalore North,
Dasanpura Hobli, Kittana Halli,
Bangalore, Karnataka- 562130

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **SAUNDERS ROAD FRAZER TOWN** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **SAUNDERS ROAD FRAZER TOWN** branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

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This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

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Date: 11.03.2026

CANARA BANK, SAUNDERS ROAD FRAZER TOWN BRANCH BANGALORE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property charged to the Secured Creditor, the **possession** of which has been taken by the Authorised Officer of **SAUNDERS ROAD FRAZER TOWN BRANCH**, Branch Bangalore of the Canara Bank, will be sold "As is where is", "As is what is", and "Whatever there is" ON **30.03.2026**, for recovery of **Rs.1,16,43,746.89 (Rupees One Crore Sixteen Lakh Forty Three Thousand Seven Hundred Forty Six and Paise Eighty Nine Only)** as on **11.03.2026** plus further interest @ 11.05% pa compounded monthly from 12.03.2026 and cost due to the Canara Bank **SAUNDERS ROAD FRAZER TOWN** Branch from Borrower/s **M/S GAJAN SHAKTHI MOTORS, Mr. Suresh D C, Mr Naveen Kumar M and Mr Jagadeesh**

The reserve price of the property will be Rs 34,00,000/- (Rupees Thirty Four Lakhs only) and the earnest money deposit (EMD) is 10% of Reserve Price of the property i.e, Rs 3,40,000/-.

The Earnest Money Deposit shall be deposited on or before 27.03.2026 up to 4.00 pm.

Details and full description of the property (ies):

SCHEDULE PROPERTY:

All that piece and parcel of immovable property bearing No.60(as per E Khata issued by PDO, Property No 99/60, E Swatthu/PID No 150200200400800105), Formed in Sy No 47, Thorepalya Village, Kittanahalli Dhakale, within the limits of Kittanahalli Village Panchayath, Dasanpura Hobli, Bangalore North Taluk, Measuring East to West 30 ft and North to South 40 ft in all measuring 1200 sqft and bounded as follows:

East By: Government Land,

West By: Site NO .1,

North By: Road and Survey number,

South By: Site belonged to Smt Munilakshamma

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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager through **SAUNDERS ROAD FRAZER TOWN** Branch Bangalore, Canara bank, Ph. No. **8870317371** during office hours on any working day.

E-auction arranged by the service provider M/s PSB Alliance (BAANKNET). through the website <https://BAANKNET.COM/>

1. Name and Address of the Secured Creditor: **Canara Bank, SAUNDERS ROAD FRAZER TOWN Branch**
2. Name Address of the Borrower and Others

1. **M/S GAJAN SHAKTHI MOTORS** - Borrower
No 762, Sri Ujjani Siddeshwara Road,
Near LIC Office,
Harihara S.O, Harihara, Davangere,
Karnataka, 577601.
2. **Mr. Suresh D C** - Partner/Guarantor
S/o D Chandrashekarappa,
#304, Radiant Enclave, Suncity Road,
Kengeri Satellite Town,
Bangalore South, Bangalore,
Karnataka-560060
3. **Mr Naveen Kumar M** - Partner/Guarantor
C/o Mani P, 793 F No S-3,
Sthira Aasthi Narayana,
1st Block, D K SANDRA, Bangalore South,
Doddakallasandra, Bengauru
Karnataka- 560062
4. **Mr Jagadeesh** - Guarantor/Mortgagor
S/o Galappa, Bangalore North,
Dasanpura Hobli, Kittana Halli,
Bangalore, Karnataka- 562130

Total liabilities **Rs.1,16,43,746.89** (Rupees One Crore Sixteen Lakh Forty Three Thousand Seven Hundred Forty Six and Paise Eighty Nine Only) as on **11.03.2026** plus further interest @ 11.05% pa compounded monthly from 12.03.2026 and cost due to the Canara Bank **SAUNDERS ROAD FRAZER TOWN** Branch from Borrower/s **M/S GAJAN SHAKTHI MOTORS, Mr. Suresh D C, Mr Naveen Kumar M and Mr Jagadeesh**

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3. Last Date & Time of receipt of Earnest Money Deposit (EMD) i.e. 10% of Reserve Price) on or before: **27.03.2026 up to 4:00 p.m.**
4. a) Mode of Auction : E - auction
b) Details of Auction Service Provider: M/s PSB Alliance (BAANKNET)
c) Date & Time of Auction: **30.03.2026 & 11.00 AM to 1.00 PM**
d) Place of Auction: Online
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
e) Portal of e- auction: <https://BAANKNET.COM/>

5. The reserve price of the property will be Rs 34,00,000/- (Rupees Thirty Four Lakhs only) and the earnest money deposit (EMD) is 10% of Reserve Price of the property i.e, Rs 3,40,000/-.

OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" without any recourse condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank).
- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET.COM/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property/ies will not be sold below the Reserve Price.
- d. The property can be inspected with Prior Appointment with Authorized Officer from **12.03.2026 to 26.03.2026** between 11:00 AM to 04:00 PM on any working day.
- e. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before **27.03.2026 up to 4:00 pm.**
- f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (BAANKNET)**, (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.ebkray@psballiance.com/ support.ebkray@procure247.com) Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)
- g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.03.2026 up to 4:00 PM**, to **Canara Bank, SAUNDERS ROAD FRAZER TOWN Branch**, by hand or by email.

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Date: 11.03.2026

- 1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - 2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - 3) Bidders Name. Contact No. Address, E Mail Id.
 - 4) Bidder's A/c details for online refund of EMD.
 - 5) The intending bidders should register their names at portal <https://BAANKNET.COM/> and get their User ID and password at free of cost.
- h. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favor and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- l. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- m. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- o. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.

For further details contact Mr. PRAMOD KUMAR SINGH, Authorized Officer, Regional Office North, Canara Bank. (Ph.No 6366371379), Ms. SAMVEDNA KUMARI, Divisional Manager, SAUNDERS ROAD FRAZER TOWN Branch Mob No 8870317371, email id roblnrec@canarabank.com OR the service provider M/s PSB Alliance (BAANKNET), (Contact

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No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051,
Email:support.ebkay@psballiance.com/ support.ebkay@procure247.com) during office
hours on any working day.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore
Date: 11.03.2026

Authorised Officer Canara Bank

Internal