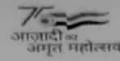




PUNJAB & SIND BANK
(A GOVT. OF INDIA UNDERTAKING)
BO: GUNACHAUR



REF: Corress/SARFAESI/

Dated: 26.02.2026

✓ 1. SH. GURBAX RAM S/O SH. JAGTAR RAM
VPO GUNACHAUR, SBS NAGAR – 144511

.....BORROWER

2. SH. HARJINDER KUMAR S/O SH. LAXMAN DASS
VPO GUNACHAUR, SBS NAGAR – 144511

.....(GUARANTOR)

REG: NOTICE FOR REDEMPTION IN TERMS OF THE RIGHT VESTED WITH YOU UNDER SECTION 13(8) OF SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 [“SARFAESI ACT”] READ WITH PROVISIO TO RULE 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 IN A/Cs OF SH. GURBAX RAM, BO: GUNACHAUR.

Dear Sirs/Madam,

As you are aware that the Authorized Officer of the Bank has issued a demand Notice under section 13(2) of the SARFAESI ACT on 03.04.2025. As a measure for enforcement of security interest in the secured asset offered by you as security in the subject loan account.

Subsequently, the Authorized Officer while taking further measure under section 13(4) of the Act, took physical possession of the secured asset on 05.06.2025.

As you have failed to discharge your liabilities of the bank, therefore, the undersigned as authorized officer, in exercise of its power under section 13(4) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002 has decided to sell the properties secured assets as described below through E Auction for realization of debts due to the Bank from above mentioned Borrower and Guarantors.

Your attention is invited to Section 13(8) of Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 6(2) of the Security Interest (Enforcement) Rules, 2002, in respect of the time available (i.e. 30 days), to redeem the secured assets. Kindly note that your right under section 13(8) will cease from the publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured asset.

Details of Sale Notice for Sale of Movable Property are as under:

E-Auction Sale Notice for sale of movable assets under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the security Interest (Enforcement) Rules, 2002.

E Auction Date & Time: 30/03/2026 at 11 am to 04 pm
Date of Inspection: 24/03/2026 between 11 am to 04 pm
Last Date of EMD Submission: 29/03/2026 upto 04 pm

Name of Borrower & Guarantors	Borrower: Sh. Gurbax Ram S/o Sh. Jagtar Ram Guarantor: Sh. Harjinder Kumar S/o Sh. Laxman Dass
Demand Notice date & Amount Account Details	03.04.2025 for Rs. 1389626.57/- + Future Interest and cost from Litigation, Auction, etc.
Total O/s as on 31.12.2025	Rs. 1488098.57 + Litigation/Any other Charges

PROPERTY	MRP (Rs. In Lakh)	EMD (Rs. In Lakh)
TRUCK TATA LPT 710/14ft DCR35CBC 100 BS6M5 ST CHASSIS	11.00 Lakh	Rs. 1.10 Lakh

कृते पंजाब एण्ड सिंध बैंक
For PUNJAB & SIND BANK

AUTHORIZED OFFICER
समर्थ अधिकारी/Authorised Officer
होशियारपुर अंचल/Hoshiarpur Zone

