



Notice of intended Sale

Notice of intended sale under Rule 6 (2) & 9(1) of The Security Interest (Enforcement) Rules 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Place: Burdwan

Date: **11.03.2026**

SI No	Name / Address	Status
1	M/s Adinath Rice Mill (Borrower)	Borrower
	Vill- Majhergram Block- Manteswar, P.S.- Manteswar, Memari, Purba Bardhaman -713146	
2	Rohit Chatterjee (Partner, Mortgagor& Guarantor)	Partner Mortgagor & Guarantor
	Vill- Majhergram Block- Manteswar, P.S.- Manteswar, Memari, Purba Bardhaman -713146	
3	Mr. Brotish Chatterjee (Partner & Guarantor)	Partner & Guarantor
	Vill- Majhergram Block- Manteswar, P.S.- Manteswar, Memari, Purba Bardhaman -713146	

Subject: Your Loan account no.7331642657 in the n M/s Adinath Rice Mill (Borrower) Indian Bank, (erstwhile Allahabad Bank), Satgachia Branch

M/s Adinath Rice Mill availed credit facilities from Indian Bank, (erstwhile Allahabad Bank), Satgachia Branch, the repayment of which are secured by mortgage of schedule mentioned properties, hereinafter referred to as 'The Properties'.

M/s Adinath Rice Mill failed to pay the outstanding to the Bank. Therefore, a demand Notice dt. 30.07.2025 under Section13(2) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as 'The Act') was issued by the Authorized Officer, calling upon M/s Adinath Rice Mill and others liable to the Bank to pay the amount due to the tune of Rs. 51374921.00

(Rupees: Five Crore Thirteen Lakh Seventy-Four Thousand Nine Hundred Twenty-One Only as on 30.07.2025 with interest, cost , other charges and expenses thereon. Both failed to make payment despite, demand notice dated 30.07.2025

M/s Adinath Rice Mill and others failed to make payment despite the above demand notice, the **Authorized Officer** took possession of the scheduled mentioned properties under the Act on 10.10.2025 after complying with all legal formalities.

As per Sec.13 (4) of the Act, the Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards the outstanding balance. In accordance with the same, the authorized officer intends selling the schedule mentioned securities in the following mode.

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER / AUCTION ADOPTING THE e-AUCTION MODE .

As per Rule 6 (2) and 9 (1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement

प्रमुख अधिकारी / Authorised Officer
 प्रमुख कार्यालय, अलीगढ़ / Zonal Office, A

of Security Interest Act 2002, 15 days notice of intended sale is required to be given and hence we are issuing this notice

The amount due as on **29.07.2025** is Rs. **51374921.00**
(Rupees: **Five Crore Thirteen Lakh Seventy-Four Thousand Nine Hundred Twenty-One Only**
with further interest, costs, other charges and expenses thereon from 30.07.2025

Please take note that this is notice of **15** days and the schedule mentioned properties shall be sold under the act by the authorized officer any time after **15** days.

The date of sale is fixed as **30.03.2026** which would be by e-auction mode

Inspection of the schedule properties, related documents and up to date EC etc. by intending purchasers/ bidders may be done at their expense from **13.03.2026** to **27.03.2026** between **11.00 AM** to **5.00 PM**

The Reserve Price and Earnest money Deposit (EMD) for the sale of secured assets are fixed as mentioned in the schedule.

The Terms and conditions of e-auction is available in the (<https://baanknet.com>)

The intending bidders/ purchasers are requested to register with the online portal (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **29.03.2026** i.e before the e-Auction Date & time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) for depositing in bidders EMD wallet . NEFT transfer can be done from any Secheduled Commercial Bank.

Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorised Officer/Bank has the absolute right to accept or reject any bid or adjourn /postone /cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25 % (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within **15** days from the date of auction in the form of Banker's Cheque / Demand Draft / Account Transfer and or / any other acceptable mode of money transfer. The Nodal Bank account no / IFSC Code no etc for Online money transfer is as under :

The Nodal bank account No	50143638743
Name of the Account	e-auction EMD Account
IFSC CODE	IDIB000A659

In case of failure to deposit the amounts as above within the stipulated time , the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction / sale of the property & the defaulting bidder shall not have any claim over the forfeited amount & the property .


प्रधिकृत अधिकारी / Authorised Officer
अवल कर्मचारी, आसंसाल / Zonal Office, Asansol

The sale is subject to confirmation by the Secured Creditor .

The sale is made on "**As is where is and as is what is**" basis and no representations and warranties are given by the bank relating to encumbrances, statutory liabilities etc

If the e-auction fails owing to any **technical snag etc** , the same way may be re-scheduled by issuing 7 days ` prior notice

***This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (This portion may be retained if it is a suit filed account)

SCHEDULE:

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Amount in Rupees			
Property ID No-	IDIB7331642657		
Description of properties	Reserve Price	EMD	Prior encumbrance
All that piece and parcel of Land measuring an area of 1.42 acre converted as 'Rice Mill' along with Factory building constructed (including Plant & Machinery) thereon under Mouza- Majhergram, JL No. 133, LR Khatian No. 3053, LR Plot No. 4554 within the jurisdiction of Majhergram Gram Panchayat, Village- Majhergram, P.O. Monteswar, P.S. Monteswar, District- Purba Bardhaman, Pin- 713146 in the name of Mr. Rohit Chatterjee vide Registered sale deed no.:1-3200 dated 02. 12.2021 registered at ADSRO: Monteswar	47500000.00	47500000.00	Not Known to us

E- Auction date & Time **30.03.2026** Between **11.00 AM** to **4.00 PM**
(With auto time extension of **ten minutes** each till sale is completed)

Property Id: **- IDIB7331642657**

Bid multiplier **Rs.10,000/- only**

Bidders are advised to visit website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:-support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For/For
প্রদত্ত অফিস
Indian Bank
ALLAHABAD
প্রদত্ত অফিস / Authorised Officer
অফিস কামাল, আমস্বর / Zonal Office, Asar

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No. **8291220220**

Bidders are advised to use Property ID Number Mentioned above while searching for the property in the website with <https://baanknet.com>

Place : Burdwan
Date : 11.03.2026

For/For
Indian Bank
ALLAHABAD
Authorized Officer
Authorized Officer
Indian Bank
प्राधिकृत अधिकारी / Authorized Officer
अंचल कार्यालय, आसनसोल / Zonal Office, Asansol