



इण्डियन ओवरसीज बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good People to grow with



Indian Overseas Bank
Satyanagar Branch
3/A, Satyanagar
Bhubaneswar-751007

Date: 23/02/2026
Email: iob1060@iob.in

Regd Post with Acknowledgement Due (RPAD)

SALE NOTICE OF IMMOVABLE / MOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Mr. Debadutta Hota

S/o Mr. Hara Prasad Hota

Permanent Address:

At- Chandrasekhar Nagar, Po- Rajendra College,
Ps- Balangir Town, Balangir, Odisha- 767001

Present Address:

BE 37, Bankers Enclave, Prachi Vihar,
Palasuni, Bhubaneswar, Odisha- 751025

(Borrower/Mortgagor)

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **21.05.2025** issued to you regarding taking possession of the secured assets at morefully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs.2878354.41 (Rupees Twenty Eight Lakhs Seventy Eight Thousand Three Hundred Fifty Four and Palsa Forty One Only)** Plus interest, costs etc thereon after issuance of demand notice dated **05.02.2025**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is", "as it is what is" and "whatever there is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **22.02.2026** (date) is **Rs.3175449.40 (Rupees Thirty One Lakhs Seventy Five Thousand Four Hundred Forty Nine and Palsa Forty Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full less recovery if any.



Indian Overseas Bank

A. N. Shandilya A1135
Chief Manager

5. We hereby give you notice of **30 days** that the below mentioned secured assets shall be sold by the undersigned on **30.03.2026** between **11.00 a.m. to 2.00 p.m.** with auto extension of 05 minutes through e-auction using <https://baanknet.com/eauction-psb/bidder-registration> (Web portal) of our banks approved service provider **PSu Alliance (baanknet.com)** under the supervision of the Authorised Officer of our Bank.
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published on **24.02.2026** in **BUSINESS STANDARD** (English daily newspaper) and **SAMAJ** (Odia daily newspaper). A copy of the paper publication is also enclosed.

Scheduled Property Details

All the parts and parcel of Residential land situated at Khata No.459/3355, Plot No.221/947, Area- A 0.027 decs (1176.12 SFT), Kisam: Gharabadi, Jagannath Nagar, Lane No.8, Road No.4, Koradakanta, Ts: Bhubaneswar, Ps: Bhubaneswar, Odisha, recorded in the name of Mr. Debadutta Hota.

Yours faithfully,

Indian Overseas Bank

A. Anshandilte
A1135
Chief Manager

Authorised Officer



Enclosed: - (1) E-auction notice containing terms and conditions

(2) Paper publication dated **24.02.2026** of E-auction notice.