

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **30/03/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 57,97,278.29** (Rupees Fifty Seven Lakhs Ninety Seven Thousand Two Hundred Seventy Eight and Paise Twenty Nine only) due as on 31-07-2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **Mr. Suresh Kumar & Mrs. Vidya J Nair**.

The Reserve Price: **Rs.38,70,000/-** (Rupees Thirty Eight Lakhs Seventy Thousand Only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit: **Rs.3,87,000/-** (Rupees Three Lakhs Eighty Seven Thousand Only)

Last Date for deposit of Earnest Money Deposit - On or before **30/03/2026 by 10:00 AM**.

Details of Property:

(Property in the name of **Mr. Suresh Kumar** as per Sale deed 177/07 of Aranmula SRO)

All part and parcel of immovable property land having an extent of 9.40 (8.92+0.48) Ares in Re Sy Nos. 379/5-1 and 379/9-2 (Old Sy No:45/10A and 45/10) of Thandapper No: 5361 along with building thereon in Block No: 3, Aranmula Village, Kozhenchery Taluk, Pathanamthitta District.

Boundaries as per Location Sketch:

East: Property of Retnamma Chempakasseriyl

South: Property of Puthiyaveettil Chavadiyl

West: Panchayath Road

North: Pathway

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 05/03/2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

ए आर एम शाखा / ARM Branch

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 1. Mr. Suresh Kumar
S/o Dhamodharan Nair
Thadathil Puthenveetil, Kidagannoor PO
Pathanamthitta- 689514
 2. Mrs. Vidya J Nair
W/o Suresh Kumar
Thadathil Puthenveetil, Kidagannoor PO
Pathanamthitta- 689514
- 1) Total liabilities as on 31/07/2025 : **57,97,278.29** (Rupees Fifty Seven Lakhs Ninety Seven Thousand Two Hundred Seventy Eight and Paise Twenty Nine only) Plus further interest thereon from 01/08/2025 along with suit expenses and other legal charges.
- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com
- (c) Date & Time of Auction : 30/03/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
- 3) Reserve Price : The Reserve Price: **Rs.38,70,000/-** (Rupees Thirty Eight Lakhs Seventy Thousand Only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

Internal

ए आर एम शाखा / ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, **एरणाकुलम** / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- p. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220, Email id: support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
Date: 05/03/2026

**AUTHORISED OFFICER
CANARA BANK**

Internal

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, **एरणाकुलम** / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com