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Indian Overseas Bank
Regional Office
SAMD Department
B/2, West Sahid Nagar, 2nd Floor
Bhubaneswar-751007, ORISSA
RO / SAMD / 61 /2025-26

Telephone: 0674-2544171
: 2541406, 2540032



E0718167892IN

Date: 07.03.2026

Regd Post with Acknowledgement Due (RPAD)

SALE NOTICE OF IMMOVABLE / MOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Sl. No.	(Borrower/Mortgagor)	Guarantor
1	M/s. Rudra Narayan Enterprises Prop.- Mr. Balaji Sahoo Plot No.705/888, Tangi, Choudwar Gopalpur, Choudwar, Cuttack Sadar, Odisha – 754207	Mr. Jatadhari Sahoo S/o- Mr. Sankar Sahoo Plot No.67, Phase III, New Industrial Estate, Jagatpur, Cuttack, Odisha- 754021
2	Mr. Balaji Sahoo S/o- Mr. Jatadhari Sahoo Plot No.95A3, Balaji Packing, Jagatpur, new Industrial Estate Cuttack, Odisha- 754021	

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **28.07.2025** issued to you regarding taking possession of the secured assets at morefully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs.17,26,948.00 (Rupees Seventeen Lakhs Twenty Six Thousand Nine Hundred Forty Eight Only)** Plus interest, costs etc thereon after issuance of demand notice dated **28.03.2025**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" , "as it is what is" and "whatever there is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **28.02.2026** (date) is **Rs.18,60,711/- (Rupees Eighteen Lakhs Sixty Thousand Seven Hundred and Eleven Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full less recovery if any.

For INDIAN OVERSEAS BANK
Debabrata Sahu,
प्राधिकृत अधिकारी/Authorised Officer
भारतीय अंतर्राष्ट्रीय बैंक, बलुआबाड़ा, B.O. Bhubaneswar

