

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN SREERAM GOLD 2025-26

Date : 07.03.2026

To

1.M/s Sreeram Gold Works represented by partners Late K P Muraleedharan and A A Sainudheen 18/267B Marathakkara, Puthur, Thrissur 680306	4.Smt Lakshmi representing late K P Muraleedharan D/o Late K P Muraleedharan Kakkeri House,Thanniyam Peringottukkara Thrissur -680565
2.Mrs Preethy representing late K P Muraleedharan W/o Late K P Muraleedharan Kakkeri House,Thanniyam Peringottukkara Thrissur -680565	5.Shri A A Sainudheen Aravassery House Aryampadam , Thalikulam P O Thrissur - 680569
3.Smt Chandana representing late K P Muraleedharan D/o Late K P Muraleedharan Kakkeri House,Thanniyam Peringottukkara Thrissur -680565	

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

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ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
 PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **30.03.2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs. 10,53,25,414.48/- (Rupees Ten Crore Fifty Three Lakhs Twenty Five Thousand Four Hundred and Fourteen and Paise Forty Eight Only)** due as on 31/07/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s Sreeram Gold Works represented by its Partners,**

1. Late K P Muraleedharan represented by its legal heirs,
 1. Mrs Preethy, W/o Late K P Muraleedharan
 2. Smt Chandana, D/o Late K P Muraleedharan
 3. Smt Lakshmi, D/o Late K P Muraleedharan
2. .Shri A A Sainudheen

The Reserve Price:
Rs. 95,06,000/- (Rupees Ninety Five Lakhs and Six Thousand Only) (Only bids with minimum one incremental offer above reserve price will be accepted)
The Earnest Money Deposit:
Rs. 9,50,600/- (Rupees Nine Lakhs Fifty Thousand and Six Hundred Only)
Last Date for deposit of Earnest Money Deposit - Before 30.03.2026 before 10:00 AM.
Details of Property: (Property in the name of Sri. Sainudeen) All that part and parcel of immovable property comprised of 40.31 Ares of land in Re Sy No 257/1A2 , 257/2A ,257/2B ,257/5 ,259/1B4 and ½ rights on 3.24 ares of pathway in Re SyNo 259/1B4@ Snehatheeram road in Thalikkulam Village and residential building thereon at Chavakkad Taluk , Thrissur Boundaries North : Property of Janaki Meledath , Mohammed Haneefa Aravassery and Road South : Property of Chandran Pallikadavath East : Property of Janaki Meledath and Thozhuthiparambil Kunji Velappan. West : Property of Chandran Pallikadavath , Mohammed Haneefa Aravassery and way

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 07.03.2026
Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

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ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 - 1.M/s Sreeram Gold Works represented by partners
Late K P Muraleedharan and A A Sainudheen
18/267B Marathakkara,
Puthur, Thrissur
680306
 - 2.Mrs Preethy
representing late K P Muraleedharan
W/o Late K P Muraleedharan
Kakkeri House,Thanniyam
Peringottukkara
Thrissur -680565
 - 3.Smt Chandana
representing late K P Muraleedharan
D/o Late K P Muraleedharan
Kakkeri House,Thanniyam
Peringottukkara
Thrissur -680565
 - 4.Smt Lakshmi representing
late K P Muraleedharan
D/o Late K P Muraleedharan
Kakkeri House,Thanniyam
Peringottukkara
Thrissur -680565
 - 5.Shri A A Sainudheen
Aravassery House
Aryampadam , Thalikulam P O
Thrissur - 680569
- 1) Total liabilities as on 31/07/2025 : Rs. 10,53,25,414.48/- (Rupees Ten Crore Fifty Three Lakhs Twenty Five Thousand Four Hundred and Fourteen and Paise Forty Eight Only Plus further

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, **एरणाकुलम / Ernakulam - 682016**
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

- interest thereon from 31.07.2025 along with suit expenses and other legal charges
- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
 Help Desk Number : 8291220220
support.baanknet@psballiance.com
- (c) Date & Time of Auction : 30.03.2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
- 3) Reserve Price : Rs. 95,06,000/- (Rupees Ninety Five Lakhs and Six Thousand Only)
 (Only bids with minimum one incremental offer above reserve price will be accepted)

OTHER TERMS AND CONDITIONS

- The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **16/03/2026** between 10:00 A.M. & 4:00 P.M.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number : 8291220220, Email id: support.baanknet@psballiance.com
- The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number : 8291220220, Email id: support.baanknet@psballiance.com
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 30.03.2026 upto 10:00 AM.**

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