

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN SRVN JB MAR 2025-26

Date: 06/03/2026

To

M/s J And B International New No X/218 A 9/10 H Avr Building Kidangoor Po Vengoor Angamaly Ernakulam 683574	Smt. Jismi Binil Thottankara House KSRA Junction Behind Viswajyothi School Kidangoor PO Angamaly Kalady Ernakulam 683572	Sri. Binil Joy S/O T J Joy Thottankara House KSRA Junction Behind Viswajyothi School Kidangoor PO Angamaly Kalady Ernakulam 683572
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Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Public

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**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **30.03.2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs.1,69,79,966.09/- (Rupees One Crore Sixty-Nine Lakhs Seventy-Nine Thousand Nine Hundred and Sixty-Six and Paise Nine Only)** due as on **18.02.2026** to the Asset Recovery Management Branch, Ernakulam of Canara Bank from Borrower/guarantor (1) M/s J And B International a proprietorship firm managed by proprietor Sri.Binil Joy (2)Smt. Jismi Binil, (3) Sri.Binil Joy

The Reserve Price: **Rs. 84,00,000.00/- (Rupees Eighty-Four Lakh Only)**
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit: **Rs. 8,40,000.00 /- (Rupees Eight lakhs Fourty Thousand Only)**
Last Date for deposit of Earnest Money Deposit - On or before **30.03.2026 by 10:00 AM.**

Details of Property:

(Property in the name of Smt. Jismi Binil Covered by sale deed No 1804/2018 of Angamaly SRO)

All that part and parcel of the immovable property consisting of 5.58 ares of land (3.99 Ares in Re.Sy No 232/8-2, 1.50 Ares Re.Sy No 232/9-3 and 0.09 ares in Re.Sy no 232/9-5) in block no 13 Thuravoor village with double storied residential building bearing no VI/391-A having an area of 2860 Sq. ft thereon, in Aluva Taluk, Ernakulam District in the name of Smt Jismi Binil having boundaries herein under mentioned

North: Panchayat road and property of Cheriyan

South: property of Binoy Kalloorkkaran

East: property of ekkan @ Choondanai Varghese

West: Property of Vazhelil parambil viswambharan & Mr. Rajan

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com/>

Date : 06/03/2026
Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Public

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

**ASSET RECOVERY MANAGEMENT BRANCH
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)
2. **Name and Address of the Borrowers and Guarantors** : Mrs Jismi Binil
Thottankara House
KSRA Junction Behind Viswajyothi School Kidangoor PO
Angamaly Kalady
Ernakulam 683572
Mr Binil Joy
S/O T J Joy
Thottankara House
KSRA Junction Behind Viswajyothi School Kidangoor PO
Angamaly Kalady
Ernakulam 683572
- 1) **Total liabilities as on 18.02.2026** : **Rs.1,69,79,966.09/- (Rupees One Crore Sixty-Nine Lakhs Seventy-Nine Thousand Nine Hundred and Sixty-Six and Paise Nine Only)** due as on **18.02.2026** Plus further interest thereon from 18.02.2026 along with suit expenses and other legal charges
- 2) (a) **Mode of Auction** : Online Auction (E-Auction)
(b) **Details of Auction service provider** : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com
(c) **Date & Time of Auction** : **30.03.2026 & Time 10:30 A.M. to 11:30 A.M.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) **Portal of E-Auction** : <https://baanknet.com>
- 3) **Reserve Price** : **Rs. 84,00,000.00/- (Rupees Eighty-Four Lakh Only)** (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **17/03/2026** between 11:00 A.M. & 4:00 P.M.

Public

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number : **8291220220**, Email id: support.BAANKNET@psballiance.com
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Baanknet)**, Help Desk Number : **8291220220**, Email id: support.BAANKNET@psballiance.com
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 30.03.2026 up to 10:00 AM**.
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **30.03.2026, 10:00 AM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - i. Details of payment in e-wallet & Bidder's A/c details.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/- (Rupees One Lakh Only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/NEFT/ Fund transfer to credit of account of Canara Bank, ARM Branch Ernakulam, 209272434 IFSC Code: CNRB0002875. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 - IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

