

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref: ARM SN SVD PRADEEP 04/2025- 26

Date: 07/03/2026

To

Shri Pradeep Paul S/o Poulouse Thekkan House Thessery Church Via Perambra Post Thrissur - 680689	Smt Savitha Pradeep W/o Pradeep Paul Thekkan House Thessery Church Via Perambra Post Thrissur - 680689
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Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Confidential

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **30/03/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 43,03,843.96 (Rupees Forty -Three Lakhs Three Thousand Eight Hundred Forty-Three and Paisa Ninety-Six Only)** due as on 20.11.2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from borrower Mr. Pradeep Paul and Mrs Savitha Pradeep.

The Reserve Price: Rs.26,00,000/- (Rupees Twenty Six Lakhs Only)

The Earnest Money Deposit: Rs.2,60,000/- (Rupees Two Lakhs Sixty Thousand Only)

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)
Last Date for deposit of Earnest Money Deposit - **On or before 30/03/2026 by 10:00 AM.**

Details of Property:
(Property in the name of Mr.Pradeep Paul covered by Deed No.675/2022)

All that part and parcel of land having an extent of 2.23 Ares in Sy No.593/1-29 of Kodakara Village, Chalakudy taluk, Thrissur District having easement right through the north and east side along with a residential building and all other improvements therein with boundaries as below:

Boundaries:

North: Balance Property and way

South: Balance Property

East: Property Ms Aswathy and Way

West: Property of Joseph Kalliyath Parambil

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date: 07/03/2026
Place: Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
 2nd Floor, Canara Bank Building,
 Chittoor Road, Ernakulam South - 682 016
 (Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors : Shri Pradeep Paul
 S/o Poullose
 Thekkan House
 Thessery Church Via
 Perambra Post
 Thrissur - 680689

 Smt Savitha Pradeep
 W/o Pradeep Paul
 Thekkan House
 Thessery Church Via
 Perambra Post
 Thrissur - 680689
- 1) Total liabilities as on 20.11.2025 : ₹43,03,843.96 (Rupees Forty -Three Lakhs Three Thousand Eight Hundred Forty-Three and Paise Ninety-Six Only) Plus further interest thereon from 21.11.2025 along with suit expenses and other legal charges
- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
 Help Desk Number : 8291220220
support.BAANKNET@psballiance.com
- (c) Date & Time of Auction : 30/03/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
- 3) Reserve Price : Rs.26,00,000/- (Rupees Twenty Six Lakhs Only)

 (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

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