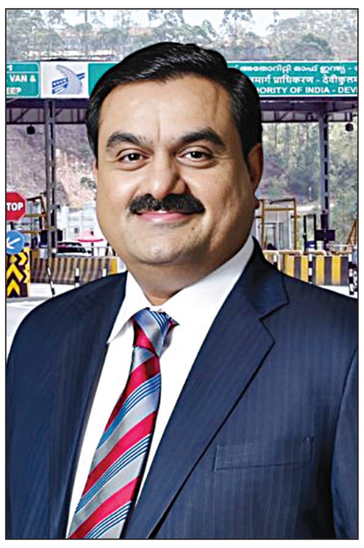
# Adani completes purchase of DP Jain TOT Toll Roads

Mumbai, March 10 (Representative)

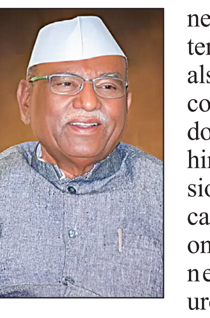


Adani Enterprises Limited informed the stock exchanges today that it has successfully acquired the remaining 49 per cent equity share capital and 100 pc optionally convertible redeemable preference shares of D P Jain TOT Toll Roads Private Limited (DPJ TOT) through its wholly-owned subsidiary Adani Road Transport Limited (ARTL). The transaction was confirmed to have been executed at an "arm's length" basis. The consideration for the balance shares was paid in cash, based on an enterprise value not exceeding Rs 1,342 crore as of September 30, 2025, subject to closing adjustments. The company has formally notified the Bombay Stock Exchange (BSE) and National Stock Exchange of India (NSE) about the transaction under Regulation 30 of SEBI Listing Regulations.

After this transaction, DPJ TOT has become a fully-owned subsidiary of ARTL, strengthening Adani's presence in road infrastructure development across Gujarat, according to the statement. The acquisition was completed in phases, with ARTL initially acquiring 51 pc of DPJ TOT's equity share capital in February 2026, followed by the remaining 49 pc stake completion on March 10, 2026. The transaction was executed under a share purchase agreement originally signed on September 12, 2025. The intimation of completion was received by the company on March 10, 2026 at 2:38 pm, according to the statement. DPJ TOT, which was incorporated on May 6, 2021, holds the concession agreement for tolling, operation, maintenance and transfer of the Palanpur-Radhanpur-Samkhayali section of NH-27 highway in Gujarat. With DPJ TOT now becoming a wholly-owned subsidiary of ARTL, the Adani Group has strengthened its position in the toll road operations sector, the statement mentioned.

# Rajasthan: Governor Bagade hospitalised following fever & restlessness

Jaipur, March 10 (Representative)



Rajasthan Governor Haribhau Bagade was admitted to the SMS Hospital here today following fever and restlessness. According to a hospital spokesman, Governor Bagade went to the hospital this afternoon for routine check-up. There he complained of discomfort and restlessness, his body temperature was also raised. Accordingly, the doctors advised him admission for medical observation on some nefrology, urology and general medicine related issues. He was admitted to the Medical ICU-2 unit for observation.

Chief Minister Bhajan Lal Sharma who was in the Assembly, earlier in the day, called up doctors and the Governor to enquire on his health. Health Minister Gajendra Singh Khimsar went personally to the hospital and took briefing from the doctors.



# Pieter Elbers Steps Down as IndiGo CEO; Rahul Bhatia to Lead Airline in Interim

Hyderabad/New Delhi, Mar 10 (Agency)

Pieter Elbers has stepped down as Chief Executive Officer of InterGlobe Aviation Limited , which operates India's largest airline 'IndiGo', with immediate effect, the company announced on Tuesday. The airline's Board of Directors thanked Elbers for his service and contributions to the organisation and wished him success in his future endeavours. Rahul Bhatia, Managing Director of IndiGo, will assume interim management of the airline's affairs until a new chief executive is appointed. Announcing the development, Board Chairman Vikram Singh Mehta said Bhatia's return to day-to-day management would help strengthen the company's culture, reinforce operational excellence and deepen its commitment to delivering reliable service to customers.

Bhatia, who co-founded the airline more than two decades ago, said he felt a strong sense of responsibility towards the airline's customers, employees, shareholders and other stakeholders. He added that IndiGo would continue focusing on service excellence, operational reliability and strengthening its position as a globally respected airline. IndiGo, one of the world's fastest-growing carriers, operates a fleet of over 400 aircraft with more than 2,200 daily flights, connecting 95 domestic and 40 international destinations. The airline carried 124 million passengers in 2025 and was named the Best Airline in India and South Asia at the Skytrax World Airline Awards 2025.

# Mercedes Benz adds new variant CLA 200 Standard Range to its CKA BEV launch in India

Chennai, Mar 10 (FN Reporter)

Mercedes-Benz

Luxury car maker Mercedes Benz today announced the addition of a new variant, the CLA 200 'Standard Range', for its upcoming launch of the CLA BEV in India. The CLA 200 'Standard Range' will be in addition to the CLA 250 'Long Range' variant that will debut in the Indian market, a company release here said. The CLA 200 'Standard Range' will offer distinctive cues catering to diverse requirements of customers in terms of both range and styling. It will have the 'Progressive Line' styling, featuring comfort seats, multifunction sports leather steering wheel and two trim options. The equipment level of both CLA 250 'Long Range' and CLA 200 'Standard Range' variants will, however, remain the same, continuing Mercedes-Benz India's commitment to offer high product substance and latest technology as 'standard', to its customers in India.

The company also announced the commencement of bookings for both the variants of the all-new CLA BEV, from today. Bookings can be made with a payment of Rs. 1.5 lakhs and customers pre-booking the CLA BEV will be eligible for a complimentary wall box charger installed. Upon its India launch, the CLA 200 'Standard Range' will be complimenting the CLA 250 'Long Range' version and it will be introduced in the market based on the customer feedback, who wanted an additional option for the CLA BEV in addition to the CLA 250 variant. Deliveries for the 'CLA 250 Long Range' and the 'CLA 200 Standard Range' will begin from end April and June respectively.

# IndiGo CEO Pieter Elbers steps down; Rahul Bhatia to take interim charge

New Delhi, March 10 (Agency)

InterGlobe Aviation Limited, the parent company of IndiGo, on Tuesday announced that its Chief Executive Officer Pieter Elbers will step down from his position with immediate effect. In a statement, the airline's Board of Directors thanked Elbers for his contribution and service to the organisation and wished him well for his future endeavours. Elbers had been leading the country's largest airline and played a key role in steering its operations during a crucial phase of growth and expansion. Following his departure, IndiGo's Managing Director Rahul Bhatia will temporarily assume charge of the airline's management until the company appoints a new chief executive.

The airline said that the process to bring in a new leader is underway and an announcement is expected soon. Chairman of the Board Vikram Singh Mehta said Bhatia's return to oversee the airline's operations would help strengthen the company's culture and reinforce its focus on operational excellence. "Rahul returns to assume management of the affairs of the airline to strengthen the company's culture, reinforce operational excellence, and deepen its commitment to delivering exceptional service of care, reliability, and professionalism to its customers," Mehta said. Speaking about his interim role, Bhatia said he feels a strong sense of responsibility toward the airline and its stakeholders. "Having founded and nurtured IndiGo for twenty-two years, I feel a deep sense of personal commitment and responsibility towards our nation and towards the airline's customers, employees, shareholders, and all other stakeholders," he said. Bhatia added that IndiGo will continue to sharpen its strategic focus on serving India with a professionally managed, operationally reliable, and globally respected airline while maintaining a strong emphasis on culture, service excellence, and stakeholder trust.