

 INDIAN BANK UDDANAPALLI BRANCH	Indian Bank Uddanapalli, 2/584/A, Rayakottai Main Road, Uddanapalli, Krishnagiri District – 635119. Mobile - 9442247190 uddanapalli@indianbank.co.in
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ANNEXURE VIII
NOTICE OF SALE

Date : 11/03/2026

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To

1.	M/s S N Industries (Borrower Proprietor Firm), Proprietor: Mr. V Manjunatha, 32,33,34, Begepalli, Rajeshwari Layout, Sipcot, Hosur, Krishnagiri District-635109.
2.	M/s Sri Venkateshwara Enterprises (Borrower Partnership Firm), Partners: Mr. V Manjunatha and Mr. K Veera Reddy, Door No.5/70-1, Opposite Saraswathi Layout, Begepalli, Sipcot, Hosur, Krishnagiri District-635109.
3.	Mr. V Manjunatha (Proprietor of M/s S N Industries, Partner of M/s Sri Venkateshwara Enterprises & Mortgagor) S/O K Veera Reddy, Door No 1/14, Sevaganapalli, Hosur, Krishnagiri District -635109.
4.	Mr. K Veera Reddy (Guarantor of M/s S N Industries & Partner cum Mortgagor of M/s Sri Venkateshwara Enterprises), S/O Kulla Reddy, Door No. 1/14, Sevaganapalli, Hosur, Krishnagiri District -635109.
5.	Mr. N Babu Kiran(Guarantor of M/s S N Industries & M/s Sri Venkateshwara Enterprises), S/O Nagaraj, Door No. 12/48, Titan Township, Mathigiri, Hosur, Krishnagiri District - 635110.
6.	Mr. E Karthik (Guarantor of M/s Sri Venkateshwara Enterprises), S/O Elumalai, Door No.116/112, 3rd Ward, Venkatesh Nagar (Near Church), Hosur, Krishnagiri District-635109.

Sub: Your Loan Accounts with Indian Bank, Uddanapalli Branch are as below

S.No	Name of account	Nature of facility	Account Number
1.	M/s S N Industries	SME Term Loan	6394189924
2.	M/s S N Industries	OCC	6394204558
3.	M/s Sri Venkateshwara Enterprises	OCC	6428386235



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M/s S N Industries (Prop. Mr. V Manjunatha) & M/s Sri Venkateshwara Enterprises (Partners Mr. V Manjunatha & Mr. K Veera Reddy) has availed OCC & TL facilities from Indian Bank, Uddanapalli Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s S N Industries (Prop. Mr. V Manjunatha) & M/s Sri Venkateshwara Enterprises (Partners Mr. V Manjunatha & Mr. K Veera Reddy)** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 05.02.2024 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) liable to the Bank to pay the amount due to the tune as mentioned

S.No	Name of account	Nature of facility	Account Number	Balance
1.	M/s S N Industries	SME Term Loan	6394189924	10,82,846/-
2.	M/s S N Industries	OCC	6394204558	10,23,224/-
3.	M/s Sri Venkateshwara Enterprises	OCC	6428386235	45,35,995/-

as on **05.02.2024** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 05.02.2024.

As **M/s S N Industries (Prop. Mr. V Manjunatha) & M/s Sri Venkateshwara Enterprises (Partners Mr. V Manjunatha & Mr. K Veera Reddy)** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 10.05.2024 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on **11/03/2026**, is detailed below

S.No	Name of account	Nature of facility	Account Number	Balance
1.	M/s S N Industries	SME Term Loan	6394189924	15,67,604/-
2.	M/s S N Industries	OCC	6394204558	14,70,865/-
3.	M/s Sri Venkateshwara Enterprises	OCC	6428386235	65,11,506/-



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totalling an amount of **Rs.95,49,975/- (Rupees Ninety Five Lakhs Forty Nine Thousand Nine Hundred and Seventy Five Only)** with further interest, costs, other charges and expenses thereon from 12.03.2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 30/03/2026, which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **12.03.2026** to **29.03.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 30/03/2026, i.e., the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.



  Indian Bank भारतीय बँक ALLAHABAD UDDANAPALLI BRANCH	Indian Bank Uddanapalli, 2/584/A, Rayakottai Main Road, Uddanapalli, Krishnagiri District – 635119. Mobile - 9442247190 uddanapalli@indianbank.co.in
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Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6163416884 - E-AUCTION A/c with Indian Bank Krishnagiri Branch	IDIB000K052

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (this portion may be retained if it is a non-suit filed account)

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details Description Mortgaged Assets	/ of	Property belongs to Mr. K Veera Reddy / Mr.V.Manjunatha		
		All That Piece And Parcel Of The Property Bearing Sy.No.293, Mr No. MRH5/2015-16, Measuring 01.02 Guntas (43x30 Total Measuring 1290 Square Feet) Situated At Attibele Village, Hobli & Hobli, Anekal Taluk, Bangalore District, Karnataka, As Bounded As Follows: East By: 20 Feet Road West By: Property Belongs To S.C.Krishna Reddy North By: Property Belongs To S. Pavithra South By: Property Belongs To C. Somashekar Reddy		
ReservePrice	EMD	Date, Time fore-auction and Property ID No.		Prior Encumbrance
Rs.55,00,000/-	Rs.5,50,000/-	On 30.03.2026 @ 11.00 AM to 04.00 PM IDIB639418992401		NIL

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance



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Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

For INDIAN BANK
B. S. Laxman
**Authorised Officer/
Chief Manager, Uddanapalli**
AUTHORISED OFFICER

Place: Uddanapalli
Date: 11/03/2026