



Tilakwadi(558) Branch
P.B. No. 525, 197-D/2,
Khanapur Road, Tilakwadi
Belagavi- 590006

(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the borrower **M/s Jairaj Fitness Gym and its Prop. Shri. Jairaj Kemparaj Chavan and guarantors Smt. Sneha Subhash Matbar and Shri. Subhash D Matbar** that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on **27.03.2026** "As is what is", and "Whatever there is" on **28.02.2026**, for recovery of **Rs. 1,41,65,573.99 (Rupees One Crore Forty One Lakh Sixty Five Thousand Five Hundred Seventy Three and Paise Ninety Nine Only)** plus further interest there on and costs due to Tilakwadi branch of Canara Bank from borrower **M/s Jairaj Fitness Gym and its Prop. Shri. Jairaj Kemparaj Chavan and guarantors Smt. Sneha Subhash Matbar and Shri. Subhash D Matbar**

The reserve price will be **Rs. 13,00,000/-** (Rupees Thirteen Lakh only) and the earnest money deposit will be **Rs. 1,30,000/-** (Rupees One Lakh Thirty Thousand only). **The Earnest Money Deposit shall be deposited on or before 26.03.2026 till 5.00 PM.**

Details and full description of the immovable property with known encumbrances, if any are as follows

Internal

All Piece and parcel of immovable property land bearing CTS No. 4247/B admeasuring 41.81 Sq.Mtrs. and building built thereupon situated at Khadak Gali, Belagavi coming within the limits of City Corporation Belagavi and Jurisdiction of Sub-Registrar Belagavi and bounded on;

East : By CTS No. 4248
West : By CTS 4247/A passage
North : By Road
South : By CTS No. 4247/C

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Tilakwadi branch Canara Bank, Ph no : 7870007693 during office hours on any working day.

Date: 07.03.2026
Place: Belagavi

Authorized Officer
CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
बेलागवी / Belagavi

Internal

Internal



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.03.2026

Name and Address of the Secured Creditor : Canara Bank, Tilakwadi Branch
1. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrowers	Guarantors:
1. M/s Jairaj Fitness Gym Prop. Shri. Jairaj Kemparaj Chavan Address 1- CTS No. 2664, CCB No. 778/6, 1 st Floor, Beside Lokamanya Society, Khanapur Road, Tilakwadi, Belagavi- 590006 Address 2- Above Pantaloons, Opposite Tamanna Arcade , CTS No.4833, 15A , Dr. Ambedkar Road, , Ayodhya Nagar, Sadashiv Nagar , Belgavi 590001 2. Shri. Jairaj Kemparaj Chavan 4247/B, Bhadkal Galli Behind Kannada School Belagavi- 590001	1. Smt. Sneha Subhash Matbar 4247/B, Bhadkal Galli Behind Kannada School Belagavi- 590001 2. Shri. Subhash D Matbar 4247/B, Bhadkal Galli Behind Kannada School Belagavi- 590001

3. Total liabilities as on 28.02.2026 : **Rs. 1,41,65,573.99**

4. (a) Mode of Auction : Online Electronic Bidding.

(b) Details of Auction service provider: M/s PSB Alliance Ltd (Baanknet)
Website: <https://baanknet.com>
Helpdesk- 8291220220

(c) Date & Time of Auction : **27.03.2026 from 12.00 pm to 1.00 pm with**
Unlimited extension of 5 minutes
(Duration each till the conclusion of the sale)

(d) Place of Auction : Online

5. (a) Reserve Price : **Rs. 13,00,000/- (Rupees Thirteen Lakh Only)**

(b) EMD amount : **Rs.1,30,000/- (Rupees One Lakh Thirty Thousand Only)**

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, from 16.03.2026 to 20.03.2026 from 11.00 am.to 3.00pm.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



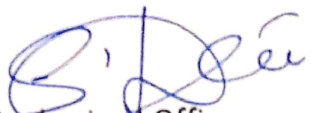
- d) The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password.
- e) EMD amount of 10% of the Reserve Price is to be deposited through the website <http://ebkray.in/>.
- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- i) **For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l) In case there are bidders who do not have access to the internet but are interested in participating the e-auction, they can approach concerned Regional office or Tilakwadi branch that, as a facilitating center, shall make necessary arrangements.
- m) For further details contact Canara Bank, Tilakwadi Branch (Ph. No 7979895193) e-mail id cb558@canarabank.com OR the service provider M/s PSB Alliance Ltd(eBkay), Helpdesk- 8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi

Date: 07.03.2026


Authorized Officer

Canara Bank

आधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
बेलागवी / Belagavi.

Internal



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