केनरा बैंक Canara Bank

सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

COVERING LETTER TO SALE NOTICE

Ref: S Venakata Narayana /Chirala -1/SN / Mar 2026 Date: 04-03-2026

To

Borrower	
Sri SRUNGARAPU VENKATA NARAYANA S/o Veera Ragavaiah, C/o Sri Rama Cut Pieces, New Jaladi Complex.R R Road. Prakasam Dist, CHIRALA 523155	**Sri. SRUNGARAPU VENKATA NARAYANA** S/o Veera Ragavaiah, Flat no.501. Block no.12, Near D.No.12-28, Beside Addanki Nancharamma Veedhi, Pavan Sai Apartment, Parchur Old Prakasam District, Bapatla District Pin code 523169

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank **Chirala - I branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Chirala - I branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer

Authorised Officer,

Canara Bank

ENCLOSURE – SALE NOTICE

केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES)
SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Chirala - I** branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **27-03-2026** for recovery of **Rs. 33,41,244.66 /-(Rupees Thirty-Three Lakh Forty-One Thousand Two Hundred Forty-Four and Sixty-Six Paisa Only)** + Applicable interest and charges from 28.02.2026 due to the **Chirala - I branch** of Canara Bank from **Sri SRUNGARAPU VENKATA NARAYANA**

The Reserve Price for Property will be **Rs.11,20,000/-** and the earnest money deposit will be **Rs.1,12,000**

The Earnest Money Deposit shall be deposited on or before 27-03-2026 at 12:00 PM.

1. **Name and Address of the Secured Creditor**:	**CANARA BANK Chirala I BRANCH**
2. **Name and Address of the Borrower** and Guarantor:	**Sri SRUNGARAPU VENKATA NARAYANA** S/o Veera Ragavaiah, C/o Sri Rama Cut Pieces, New Jaladi Complex.R R Road. Prakasam Dist, CHIRALA 523155 **Sri. SRUNGARAPU VENKATA NARAYANA** S/o Veera Ragavaiah, Flat no.501. Block no.12, Near D.No.12-28, Beside Addanki Nancharamma Veedhi, Pavan Sai Apartment, Parchur Old Prakasam District, Bapatla District Pin code 523169
3. **Total liabilities as on 28-02-2026**	**Rs. 33,41,244.66 /-(Rupees Thirty-Three Lakh Forty-One Thousand Two Hundred Forty-Four and Sixty-Six Paisa Only)+ plus interest and charges.**
4 (a) **Mode of Auction** **(b) Details of Auction Service Provider.** **(c) Date and Time of Auction** (d) **Portal of Auction**	**E-Auction** M/s PSB Alliance Pvt Ltd (BAANKNET) **Date: 27-03-2026; Time 2:00 PM -04:00 PM.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale) Online Auction in **http://baanknet.com**
5. **Details of Property/ies:**	Prakasam Dist S.R.O, Parchur, Parchur Mandalam, Parchur Gramapanchayat. Parchur village. Sy No.492/1 A I Al. Block No. 12, Near Door No. 12-28, Addanki Nancharamma Street, Pavan Sai Apartment. North: Thotakura Srinivasa Rao, Gaddam Vara Lakshmi site 88.0 Feet South: 40 feet width Panchayati Road 88.0 Peet East: Kolla Rama Tulasamma site 55.0 Feet

	West: Vara Narasimha Rao site 55.0 Feet Within the above boundaries an extent of 26.5 Sq yards or 22.15 Sq mts undivided and unspecified share out of an extent of 537.77 or 449.58 Sq mts site and with all easementary right. Boundaries of Flat No: 501 of Pavan Sai Apartment: East: Open Sky South: Open Sky West: Common Corridor North: Open Sky With the above boundaries 926 Sq feet R.C.C Roof Plinth area (with common area) and with all easementary Rights.
6. **Reserve Price**:	**Rs.11,20,000/- (Rupees Eleven Lakhs Twenty Thousand Only)**
7. Last date of Deposit of EMD Amount:	on or Before 27-03-2026, 12.00 P.M
8. The property can be inspected Date and Time	The properties could be inspected from 04-03-2026 to 27-03-2026 during 10:00AM to 4:00 PM

9.Other terms and conditions:

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected from 04-03-2026 to 27-03-2026 between 10:00 AM to 04:00 PM.

d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk sup

e. The intending bidders shall deposit Earnest money deposit for Property being **Rs.1,12,000/-(Rupees one Lakh Twelve Thousand only)** i.e 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" 209272434 on or before 27-03-2026 at 12:00 PM.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor

g. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

केनरा बैंक CANARA BANK वसूली & विधि अनुभाग Recovery & Legal Section क्षेत्रीय कार्यालय, गुंटूर REGIONAL OFFICE GUNTUR-522006

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h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Chirala - I branch,** IFSC Code: CNRB0000896.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from 04-03-2026 to 27-03-2026 from 10 A.M. to 04 P.M

o. Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details **contact: The Manager, Canara Bank, Chirala - I branch (Mobile No :8331015729)** e-mail id: **cb0896@canarabank.com;** OR the service provider for Andhra Pradesh Region Company M/S PSB Alliance (BAANKNET), Help Desk Number:8291220220 Email: support.BAANKNET@psballiance.com Website: https://BAANKNET.COM/

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer

Place: Guntur
Date: 04-03-2026

Authorised Officer
Canara Bank