



Date: 06.03.2025

PROPOSAL FOR FIXATION OF RESERVE PRICE FOR ENFORCEMENT OF SECURITY INTEREST

Reg: Fixation of Reserve Price of NPA A/C Sh. Iqbal Bahadur Singh, BO- Morena, O/S. Rs.5.12 lacs as on 31.12.2025.

The captioned Account was classified as NPA on 31.03.2021. The 60 days' notice under Section 13(2) of SARFAESI Act was issued on 03.02.2023 & symbolic possession was taken 06.12.2023. Earlier the property was put on e-Auction dated 30.12.2025 with reserve price (RP) of Rs. 15.00 lacs. The details of e-Auction were published through Newspapers (Patrika & Times of India) dated 11.12.2025 but no bid was received, hence e-Auction has to be organized again at 10% Reduction of Last Failed RP.

The details of IP and its valuation are as under:

(Amt. in lakh Rs.)

Name of party & A/c No.	Property Detail	Market Value	Realizable value	Name of valuer	Prior fixed RP	RP Recommended
Sh. Iqbal Bahadur Singh A/c 489600NDO 0000021	EM of IP—H.NO. 931, ward no. 16, new ward no. 15, village-lalor, Situted at peepal wale hanuman ji ke pass, ajad nagar, nala no. 1, morena (m.p) Area- 940 Sq. ft in the name of Gajendra singh	18.00	15.00	Sh. Pradeep Agarwal Valuation dated 24.11.2025	15.00	13.50
Total		18.00	15.00		15.00	13.50

Now we may fix the reserve price of IP at Rs. 13.50 lacs for the e-Auction scheduled on 27.03.2026. In terms of MPD Div. Cir. No.06/2025 dated 28.04.2025, the competent authority for fixation of reserve price of IP will be Circle Office Compromise Committee (COCC) headed by Circle Head. The proposal has been recommended by the branch head. Now the proposal is submitted for approval before Circle Office Compromise Committee (COCC).

Shyam Verma
Emp. ID: 5195829
(Sr. Manager/Convener)



Approval by Circle Office Compromise Committee (COCC):

Signature				
Name	Gagan Kumar Sagar	Ramesh Chandra Dhangar	Rakesh Sharma	Navneet Kumar
Designation	Chief Manager	Chief Manager	(Dy. Circle Head)	Circle Head
Emp ID	5155304	5118201	5129139	5130433