केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Tilakwadi(558) Branch
P.B. No. 525, 197-D/2,
Khanapur Road, Tilakwadi
Belagavi- 590006

016

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the borrower **M/s Kiran Kalavati Navale and its Prop. Shri. Kiran Kalavati Navale** that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on **27.03.2026**"As is what is", and "Whatever there is" on 28.02.2026, for recovery of **Rs.2,16,93,923.82 /-(Rupees Two Crore Sixteen Lakh Ninety Three Thousand Nine Hundred Twenty Three and Paise Eighty Two Only)** plus further interest there on and costs due to Tilakwadi branch of Canara Bank from M M/s Kiran Kalavati Navale and its Prop. Shri. Kiran Kalavati Navale

The reserve price will be Rs.40,95,000 /- (Rupees Forty Lakh Ninety Five Thousand only) and the earnest money deposit will be Rs.4,09,500/-(Rupees Four Lakh Nine Thousand Five Hundred only). The Earnest Money Deposit shall be deposited on or before 26.03.2026 till 5.00 PM.

Details and full description of the immovable property with known encumbrances, if any are as follows

All the piece and parcel of immovable property bearing Plot No. 11, T.P.C. No. 5120, R.S. No. 184/2K (Old R.S.No. 184/A/2K) admeasuring 3991 Sq.ft Situated at Boragaon, Tal. Nippani & Dist : Belagavi and bounded on the

East : By Plot No. 12
West : By Plot No. 10
North : By R.S. No. 184
South : By 12 Meter Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Tilakwadi branch Canara Bank, Ph no : 7979895193 during office hours on any working day.

Date:07.03.2026
Place: Belagavi

Authorized Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.03.2026

Name and Address of the Secured Creditor : Canara Bank, Tilakwadi Branch

1. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrowers

1. M/s Kiran Kalavati Navale
   Prop:Shri. Kiran Kalavati Navale
   R S No 184 2K 5120
   Plot No 11, Mini Textile Park,
   Borgaon
   Belagavi- 591216

2. Shri. Kiran Kalavati Navale
   Ambedkar Nagar
   Sadalga, Tq Chikodi
   Dist: Belagavi-591239

3. Total liabilities as on 28.02.2026 : **Rs. 2,16,93,923.82** /-

4. (a) Mode of Auction : Online Electronic Bidding.

(b) Details of Auction service provider : M/s PSB Alliance Pvt Ltd(Baanknet)
Website https://baanknet.com
Helpdesk- 8291220220

(c) Date & Time of Auction : **27.03.2026 from 12.00 pm to 1.00 pm** with Unlimited extension of 5 minutes (Duration each till the conclusion of the sale)

(d) Place of Auction : Belagavi

5. (a)Reserve Price : Rs. 40,95,000/- (Rupees Forty Lakh Ninety Five Thousand only)
(b) EMD amount : Rs.4,09,500/- (Rupees Four Lakh Nine Thousand Five Hundred only)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, from 16.03.2026 to 20.03.2026 from 10.00 am.to 3.00pm

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) The intending bidders should register their names at portal https://baanknet.com and get their User ID and password.

e) EMD amount of 10% of the Reserve Price is to be deposited through the website https://baanknet.com

f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

i) For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

k) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

l) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Tilakwadi branch that, as a facilitating centre, shall make necessary arrangements.

m) For further details contact Canara Bank, Tilakwadi Branch (Ph. No 9985099300) e-mail id cb558@canarabank.com OR the service provider M/s PSB Alliance Ltd(Baanknet), Helpdesk- 8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi
Date: 07.03.2026

Authorized Officer
Canara Bank