



Restrict

Ramadurg(10506)
Belagavi Road,
Belagavi,
Karnataka-591123.
Ph No: 9449860505

(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to borrower and owner of the property Shri. Basavaraj B Kadagad and Guarantor Shri. Maruthi Y Kanakannavar that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on **27.03.2026**, "As is what is", and "Whatever there is" on 28.02.2026, for recovery of **Rs.14,25,000/- (Rupees Twelve Lakh Eighty Six Thousand Fifty Six and Paise Eighty One Only)** plus further interest and costs due to the inspection and others made by Ramadurg Branch of Canara Bank from Mr. Basavaraj B Kadagad and guarantor Shri. Maruthi Y Kanakannavar.

The reserve price will be **Rs.14,25,000/- (Rupees Fourteen Lakh Twenty Five Thousand Only)** and the earnest money deposit will be **Rs 1,42,500/-(Rupees One Lakh Forty Two Thousand Five Hundred only)**. The Earnest Money Deposit shall be deposited on or before **26.03.2026 till 5.00 PM**.

Details and full description of the immovable property with known encumbrances, if any are as follows

All Piece and parcel of immovable property bearing VPC No. 347 admeasuring 2754 Sq. Mtrs situated at Agashi Oni, Godachi, Tq: Ramadurg, Dist: Belagavi and bounded on the:

East : By Plot bearing VPC No. 347 and by open space of VPC No 347
West : By Govt. Road
North : By property of Shri. Viruxappa I Kadagad
South : By property of Shri. Viruxappa I Kadagad

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Ramadurg Branch Canara Bank(e-Syndicate), Ph no : 9449860505 during office hours on any working day.

Date: 05.03.2026
Place: Belagavi

Authorized Officer
CANARA BANK

अधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
बेलगावी / Belgavi.

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.03.2026

1. Name and Address of the Secured Creditor : Canara Bank, Ramadurg Branch
2. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrowers

Shri. Basavaraj B Kadagad
VPC NO .347 , Agashi Oni
Godachi,
Tq: Ramadurg
Dist: Belagavi – 591114

Guarantors

Shri. Maruthi Y Kanakannavar
S/o Yamanappa Kanakannavar
Godachi
Tq: Ramadurg
Belagavi – 591114

3. Total liabilities as on 28.02.2026 : Rs. 12,97,805.12

4. (a) Mode of Auction : Restrict
: Online Electronic Bidding.

(b) Details of Auction service provider: M/s PSB Alliance Ltd (baanknet)
Website : <https://baanknet.com>
Helpdesk - 8291220220

- (c) Date & Time of Auction : **27.03.2026 at 12.00 pm to 1.00pm** with
Unlimited extension of 5 minutes
(Duration each till the conclusion of the sale)

- (d) Place of Auction : Belagavi

5. (a) Reserve Price : Rs.14,25,000 /-(Rupees Fourteen Lakh Twenty Five Thousand Only)
(b) EMD amount :Rs. 1,42,500/-(Rupees One Lakh Forty Two Thousand Five Hundred only).

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6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 16.03.2026 to 20.03.2026 from 10.00 am to 3.00pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) The intending bidders should register their names at portal <https://baanknet.com> and get their user ID and password.
- e) EMD amount of 10% of the Reserve Price is to be deposited through the website <http://ebkray.in/>
- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) Auctions would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiple rates of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- i) **For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

Restrict

- l) In case there are bidders who do not have access to the internet but are interested in participating the e-auction, they can approach concerned Regional office or RAMADURG branch that, as a facilitating center, shall make necessary arrangements.
- m) For further details contact Canara Bank, Ramadurg Branch (Ph. No9449860505) e-mail idcb10506@canarabank.com OR the service provider M/s PSB Alliance Ltd.(baanknet) Helpdesk – 8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi
Date: 05.03.2026

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Authorized Officer
Canara Bank

अधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
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