



1-2555/1
HOUSING BOARD COLONY
MARUTHI NAGAR
KADAPA
आंध्र प्रदेश Andhra Pradesh
ईमेल Email: rajivparkkadapa@indianbank.co.in
PH- 08562254170

(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE

Branch: **Rajivpark Kadapa**
Date : **20.02.2026**

Phone No : 7901424694

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

01.Mr. Dara Sudhakar babu (Borrower) S/o Dara Yesu Das Address: D No 3/1766/37 Sion Puram Raja Reddy Street Kadapa, Kadapa Dt-516001	02.Mrs. Dara vasundhara Devi (Co Borrower & Mortgagor) W/o. Dara Sudhakar Babu Address : D No 3/1766/37 Sion Puram Raja Reddy Street Kadapa, Kadapa Dt-516001
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Sub: Your Home Loan Account No. 6989680180 with Indian Bank, Rajiv Park Kadapa branch – Reg.

The **Mr.Dara Sudhakar Babau and Mrs.Dara vasundra Devi** availed facilities from Indian Bank, Rajiv park Kadapa Branch, the repayment of which are secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". The **Borrowers** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **14.11.2025**, under Sec 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon the Borrower(s) liable to the Bank to pay the amount due to the tune of Rs. **Rs. 42,29,890.00 (Rupees Forty two Lakhs Twenty Nine thousand Eight hundred Ninety Only)** as on **13.11.2025** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand notice dated 14.11.2025

As **Mr.Dara Sudhakar Babau and Mrs.Dara vasundra Devi** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 07.02.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.



As per Rule 6(2) AND Rule 8(6) of the Security Interest (Enforcement) Rules 2002 framed under the securitization and reconstruction of Financial Assets and Enforcement of security Interest Act 2002, 30 days of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 19.02.2026 is of **Rs. 43,40,863.00/- (Rupees Fourty three lakh fourty thaousands eight hundred and sixty three only)** with further interest, costs, other charges and expenses thereon from 20.02.2026

Please take note that this is notice of **30** days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 27.03.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents up to date EC etc by the intending purchasers/bidders may be done at their expense from **25.03.2026 to 26.03.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://baanknet.com> PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website from **25.02.2026 to 26.03.2026** between **10.00 am to 4.00 pm.**

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further they are requested to upload requisite KYC documents. Once the KYC document are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers have to transfer the EMD amount in his Golbal EMD wallet by 26.03.2026 before the e-Auction date by and time in portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com> PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c No:- 6173500682 e auction EMD account CHITTOOR Zone	INDIAN BANK, CHITTOOR BRANCH IDIB000C026



In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

****This Notice is without prejudice to any other remedy available to the Secured Creditor (This portion may be retained if it is a non-suit filed account)

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

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Details/ Description of Mortgaged Assets			Reserve Price (Rs.)	EMD (Rs.)	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Property-1: In Site Sy.Nos. 257/3, Door No: 3/1766/37, Ward No.03, Sionpuram, Nagarajupalle, Kadapa Municipal Corporation, Kadapa, Y.S.R. Dist., AndhraPradesh, Residential Building of Ground Floor,First Floor& second Floor admeasuring Total Extent 99.80 Sqyds.			63,54,000/-	6,35,400/-	27.03.2026 Between (11.00 AM to 4.00 PM) Property ID No. IDIB6989680180	NIL
Site Area	Gf 1026.Sq.feets and FF1026 Sq.feets					
Boundaries:	As per LSR and Document	As per EVR				
East	Pedda Subbaiah D.No.3/1766/38 to 41 of Haveli house	Pedda Subbaiah D.No.3/1766/38 to 41 of Haveli house				
West	Mahaboobunissa d.no.3/1766/36 of house & raasi wall	Mahaboobunissa d.no.3/1766/36 of house & raasi wall				
North	Road	Road				
South	Ayyavaru Reddy house	Ayyavaru Reddy house				

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.BAANKNET@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.BAANKNET@psballiance.com.

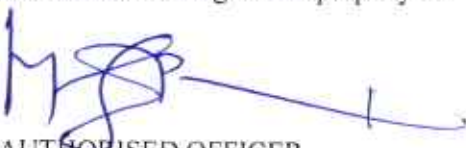
For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220



Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: Cuddapah
Date: 20.02.2026




AUTHORISED OFFICER

