

संदर्भ सं./ Ref: 303/ARM /CALICUT /SARFAESI-SN-2026

दिनांक/ Date: 03.03.2026

TO

BORROWER/ GUARANTOR/MORTGAGOR

M/s Popular Enterprises Morazha, Taliparamba Bakkalam, Kannur Dist Kerala – 670562 Mob No: 9995084906	Mrs. Sujatha E Prop of M/s Popular Enterprises W/o Sankaran F3 Block, 21 Harini Gokulam Apt Chengalpattu Sholinganallur Kancheepuram, Tamil Nadu - 600119 Mob No: 8870006071
Mr. Sathyan Eacha Eacha House, Keecheri Pappinisseri, Kannur Dist Kerala - 670561 Mob No: 7994912578	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **Specialized ARM branch, Kozhikode** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our, **Specialized ARM branch, Kozhikode** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the Newspaper containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer
Canara Bank

ENCLOSURE – SALE NOTICE

A R M Branch, Kozhikode Circle Office Kozhikode, Opposite National Hospital, Faura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001 cb7594@canarabank.com Ph. 9188406941

Internal

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 27.03.2026 for recovery of ₹ 47,25,853.85 (Rupees forty seven lakh twenty five thousand eight hundred fifty three and eighty five paise only) as on 02.03.2026 and further interest and other expenses due to the Canara Bank Specialized ARM branch, Kozhikode, from the Borrowers/ co-borrowers: 1. M/s Popular Enterprises, Morazha, Taliparamba, Bakkalam, Kannur Dist, Kerala – 670562, 2. Mrs. Sujatha E, Prop of M/s Popular Enterprises, W/o Sankaran F3 Block, 21 Harini Gokulam Apt, Chengalpattu Sholinganallur, Kancheepuram, Tamil Nadu – 600119 and 3. Mr. Sathyan Eacha, Eacha House, Keecheri Pappinisseri, Kannur Dist Kerala - 670561. The reserve price will be ₹ 71, 50,000.00 (Rupees Seventy-One Lakh Fifty Thousand Only) and the earnest money deposit will be ₹ 7, 15,000.00 (Rupees Seven Lakh Fifteen Thousand Only).

Details and full description of the immovable properties:

Description of property as per Partition Deed No. 558/2022:

All that part and parcel of land measuring 0.0409 Hectors (04.09 Ares) along with a residential building in Old Sy No. 196/5, Re Sy No. 1/137 of Aroli Desom, Pappiniseri Amsom, Kannur Taluk, Kannur District.

Boundaries:

East: B schedule property and 3-meter-wide plot kept apart as road in common ownership.

North: Plot kept apart as 3-meter-wide road in common ownership

South: Property of Ayissumma

West: Property of Soman and PWD Road.

Description of property as per Gift Deed No. 1386/2022 of Kalliasseri SRO:

All that part and parcel of land measuring 1.97 Are along with a residential building in Old Sy No. 196/5, Re Sy No. 1/137 of Aroli Desom, Pappiniseri Amsom, Kannur Taluk, Kannur District.

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Boundaries:

East: Property of Yesoda and others.

North: Property of Yesoda and others.

South: Property of Siddharthan, Sujatha and Sathyan

West: PWD Road.

For Detailed terms and conditions of the sale please refer the link “ E-Auction” provided in Canara Bank Website www.canarabank.bank.in or may contact Authorized Officer **Specialized ARM branch, Kozhikode**, mail id : cb7594@canarabank.com, Ph: 9188406941

Date: 03.03.2026

Place: Kozhikode


Authorized Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1.	Name and Address of the Secured Creditor	Canara Bank ARM Branch, Opposite National Hospital, Foura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
2.	Name and Address of the Borrowers /Guarantors	M/s Popular Enterprises , Morazha, Taliparamba Bakkalam, Kannur Dist, Kerala – 670562 Mrs. Sujatha E , Prop of M/s Popular Enterprises W/o Sankaran, F3 Block, 21 Harini Gokulam Apt Chengalpattu Sholinganallur, Kancheepuram, Tamil Nadu – 600119 Mr. Sathyan Eacha , Eacha House, Keecheri Pappinisseri, Kannur Dist, Kerala – 670561
3.	Total liabilities as on date	₹ 47,25,853.85 (Rupees forty seven lakh twenty five thousand eight hundred fifty three and eighty five paise only) as on 02.03.2026
4.	(a) Mode of Auction	Online
	(b) Details of Auction Service Provider	M/s PSB Alliance (BAANKNET) Helpdesk No.: 8291220220 E mail support. BAANKNET@psballiance.com Website: https://baanknet.com/
	(c) Date & Time of e-auction :	27.03.2026 between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)

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	(d) Place of auction	Online through website https://baanknet.com/
5.	Details of Property/ies	Description of property as per Partition Deed No. 558/2022: All that part and parcel of land measuring 0.0409 Hectors (04.09 Ares) along with a residential building in Old Sy No. 196/5, Re Sy No. 1/137 of Aroli Desom, Pappiniseri Amsom, Kannur Taluk, Kannur District. Description of property as per Gift Deed No. 1386/2022 of Kalliasseri SRO: All that part and parcel of land measuring 1.97 Are along with a residential building in Old Sy No. 196/5, Re Sy No. 1/137 of Aroli Desom, Pappiniseri Amsom, Kannur Taluk, Kannur District.
6.	Last Date for receipt of Tender Documents (Online/ Offline)	26.03.2026 till 05.00 PM
7.	Address in which the tender document to be submitted	Canara Bank ARM Branch, Opposite National Hospital, Faura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
8.	Reserve Price of Property:	₹ 71, 50,000.00 (Rupees Seventy-One Lakh Fifty Thousand Only)
9.	Earnest Money Deposit (EMD)	₹ 7, 15,000.00 (Rupees Seven Lakh Fifteen Thousand Only)
10.	The property can be inspected Date & Time	With Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM

11. OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 11(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com

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portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).

- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of ₹ 7, 15,000.00 (Rupees seven lakh fifteen thousand only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 26.03.2026 at 05.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.50, 000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank ARM Branch Kozhikode, IFSC Code CNRB0007594.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

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