

REGIONAL OFFICE
SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O.PALAKKAD – 678007

To

Mr VINU V
S/o VIJAYAN
ORAVAMADA, PALAMOKKU
AYILUR, PALAKKAD 678 508
MOB :: 91 9447353395

Mrs LAKSHMI
W/o VIJAYAN
ORAVAMADA, PALAMOKKU
AYILUR, PALAKKAD 678 508
MOB :: 91 9447353395

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of, **NEMMARA** branch of the Canara Bank will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **27/03/2026**, for recovery of **₹14,69,529.33 (Rupees Fourteen Lakh Sixty Nine Thousand Five Hundred & Twenty Nine, Paise Thirty Three Only)** and interest from 01/03/2026 & Legal expenses and cost due to the **NEMMARA** Branch of Canara Bank from Borrower Mr Vinu V, S/o Vijayan, Oravamada, Palamokku, Ayilur, Palakkad & Mrs Lakshmi, W/o Vijayan, Oravamada, Palamokku, Ayilur, Palakkad.

The reserve price for the property will be **₹18,00,000/- (Rupees Eighteen Lakh Only)** and the earnest money deposit will be **₹1,80,000/- (Rupees One Lakh Eighty Thousand Only)**

DETAILS OF PROPERTY

Internal

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 02/03/2026

1.	Name and Address of the Secured Creditor	Canara Bank, NEMMARA
2	Name and Address of the Borrower(s)Guarantor(S)	Mr VINU V S/o VIJAYAN ORAVAMADA, PALAMOKKU AYILUR, PALAKKAD 678 508 Mrs LAKSHMI W/o VIJAYAN ORAVAMADA, PALAMOKKU AYILUR, PALAKKAD 678 508
3	Property in the name of	Smt Lakshmi
4	Total liabilities as on 01/03/2026	₹14,69,529.33 (Rupees Fourteen Lakh Sixty Nine Thousand Five Hundred & Twenty Nine, Paise Thirty Three Only) and further interest thereon & Legal expenses and cost
5	a) Mode of Auction	ONLINE
	b) Details of Auction service provider	M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mailaddress: support.BAANKNET@psballiance.com
	c)Date & Time of Auction	27/03/2026 Time: 11.00 am to 12.00 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale.
	d)Portal of E Auction	https://baanknet.com/
	e)Reserve Price	₹18,00,000/- (Rupees Eighteen Lakh Only)
6	Earnest Money Deposit (EMD) and last date of receipt of EMD	₹1,80,000/- (Rupees One Lakh Eighty Thousand Only) & 26/03/2026 till 5.00 PM

7. Other terms and conditions:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in “as is where is and as is what is” basis including encumbrances, if any.
- 'Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password & EMD amount of 10% of the Reserve Price is to be deposited to the Wallet of the Service Provider by way of Debit Card/UPI/NEFT/RTGS.
- EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

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- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- i. ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- j. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- k. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or Regional Office Palakkad who, as a facilitating centre, shall make necessary arrangements.
- m. For further details Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9645156722, 7907157382, 9048881391) may be contacted during office hours on any working day, ropkdrec@canarabank.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: PALAKKAD
Date : 02/03/2026

Authorised Officer
CANARA BANK