

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक	Zonal Office Chhindwara /अंचल कार्यालय छिंदवाड़ा प्रथम तल, रामेश्वरम कॉम्प्लेक्स, पी जी कॉलेज रोड, तातबाग, छिंदवाड़ा- 480001 टेलीफोन/TELE :07162-243937/230403 ई-मेल/e-mail : dzmchhindwara@mahabank.co.in प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5	
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AX85/5555/ E-Auction Sale Notice- /2025-26

Date: 10.03.2026

Notice for the Sale of Assests
(Without Prejudice)

To,

Mr. Ritesh Sao Rai S/o Mr. Narendra Sao

(Borrower)

Address : Ward no 3 Shiv Nagar colony behind PWD office Chhindwara

Branch – Chhindwara Branch

Reg:- Notice for sale through E-auction in respect of mortgaged properties.

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act ,2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Symbolic Possession of the assets mentioned below for taking action Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
1	Branch – Chhindwara Borrower Name Mr. Ritesh Sao Rai S/o Mr. Narendra Sao Address : Ward no 3 Shiv Nagar colony behind PWD office Chhindwara	Rs. 11,81,698.00 /- (Rs Rupees Eleven Lakh Eighty One Thousand Six Hundred Ninety Eight Only only) and plus unapplied interest @ 8.95%	All pieces and Parcels of Residential house having details as: A-68, Ward no 3, Veer Savarkar Ward, Plot no A-68, Arcons City, Khajri Road chhindwara in part of khasra no 406/3/1, 454, 456 admeasuring 1250.00 sq feet in the name of Mr. Ritesh Sao Rai North : House of Chakrawarti bearing Plot No A-67 South : House of Jain Kh No- A-70 East : House of Other West : CC Road Possession: Symbolic	Reserve Price - Rs. 32,70,600.00 (Thirty Two Lakh Seventy Thousand Six Hundred Only) EMD 3,27,060.00 (Three Lakh Twenty Seven Thousand Sixty Only) Bid Increment Amount Rs. 25,000.00/- [Rupees Twenty-Five Thousand Only]



Unclassified

Details of the Immovable Property

All pieces and Parcels of Residential house having details as: A-68, Ward no 3, Veer Savarkar Ward, Plot no A-68, Arcons City, Khajri Road chhindwara in part of khasra no 406/3, 454, 456 admeasuring 1250.00 sq feet in the name of Mr. Ritesh Sao Rai

Boundaries:

North: House of Mr. Jain

South: House of Mr. Chakarvarti

East: Plot of Smt. Satwant Kour

West: Colony Cement Road

Possession: Symbolic

The said E-auction is scheduled to be held 27.03.2026 Time: 11:00 A.M TO 5:00 P.M

Chief Manager & Authorized Officer
Bank of Maharashtra.
Chhindwara Zone



UnClassified



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