



(A GOVERNMENT OF INDIA UNDERTAKING)

HO: Bengaluru, Branch: Davanagere Chamarajpet Branch

Phone No.: 9886759200

Email: cb11022@canarabank.com

BY RPAD

Ref: 160000047861/2025-26

Date: 06.03.2026

To:

1.Sri. Raju Maruthi Rao (Borrower)
S/O Maruthi Rao,
25/1 Kadappana Kana Bale Hole,
Siddalingappa Road, Davanagere-577001

2.Sri M N Satish Rao (Guarantor)
S/O Nagoji Rao Pawar M,
1126 2 Shivaji Nagara,
Kumbara Pete, Davanagere - 577001

3.Sri Raju Yallappa (Guarantor)
S/O Yallappa, 1st Main 4th Cross
Jalinagar, Davanagere - 577001

Dear Sir,

SUB: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank, Davanagere Chamarajpet Branch** have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, Davanagere Chamarajpet**.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject account or any other law in force.

Yours faithfully,

Authorized Officer
Canara Bank



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(AUCTION SALE NOTICE FOR IMMOVABLE PROPERTIES)

SALE NOTICE

**e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6)
& 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive/Symbolic possession of which has been taken by the Authorised Officer of **Canara Bank, Davanagere Chamaraipet Branch** Secured Creditor, will be sold on AS is where is, As is what is, and Whatever there is" on **27.03.2026**, for recovery of **Rs. 17,49,391.72/-** due to the Secured Creditor from **Sri. Raju Maruthi Rao S/o Maruthi Rao and guarantor Sri M N Satish Rao S/O Nagoji Rao Pawar M, Sri Raju Yallappa S/O Yallappa**. The reserve price will be **Rs. 21,60,000/-** and the earnest money deposit will be **Rs. 2,16,000/-**.

1. Name and Address of the Secured Creditor :	Canara Bank, Davanagere Chamaraipet Branch MOB. 9886759200
2. Name and Address of the Borrower & Guarantor:	1.Sri. Raju Maruthi Rao (Borrower) S/O Maruthi Rao, 25/1 Kadappana Kana Bale Hole, Siddalingappa Road, Davanagere-577001. 2.Sri M N Satish Rao (Guarantor) S/O Nagoji Rao Pawar M, 1126 2 Shrivaji Nagara, Kumbhara Pete, Davanagere - 577001. 3.Sri Raju Yallappa (Guarantor) S/O Yallappa, 1st Main 4th Cross Jalinagar, Davanagere - 577001
3. Total liabilities as on:	Rs. 17,49,391.72/- (Rupees Seventeen Lakhs Forty Nine Thousand Three Hundred Ninety One and paisa Seventy Two Only)
4. (a) Mode of Auction: (b) Details of Auction service provider: (c) Date & Time of Auction: (d) Place of Auction :	E-Auction M/s PSB Alliance Ltd (ebkay) support.ebkay@psballiance.com, Website: https://ebkay.in/ 27.03.2026 (between 10.00 AM and 12.30 PM) Canara Bank, Davanagere Chamaraipet Branch
5. Details of Property/ies:	All the part and parcel of residential house bearing Site No.17, Door No 227/17, Situated at Yargunte Division, Davanagere, Now comes under the limits of Davanagere Mahanagara Palike Davanagere. BOUNDED: NORTH: Road SOUTH : Site No. 30 EAST: Site No.16 WEST: Site No.18
6. Reserve Price:	Rs. 21,60,000/- (Rupees Twenty One Lakhs Sixty Thousand Only)
7. EMD amount	Rs. 2,16,000/- (Rupees Two Lakhs Sixteen Thousand Only)

केनरा बैंक

Canara Bank



सिंडिकेट Syndicate

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HO: Bengaluru, Branch: Davanagere Chamarajpet Branch

Phone No.: 9886759200

Email: cb11022@canarabank.com

8. The property can be
inspected Date & Time

26.03.2026 10:00am to 5:00pm

9. Other terms and conditions:

- a) The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b) The property/ies will be sold above the Reserve Price.
- c) The property can be inspected on **26.03.2026** between 10:00am and 5:00pm.
- d) Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details, 7046612345/6354910172/8291220220/9892219848/8160205051, mail:support.BAANKNET@psballiance.com).
- e) The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 2,16,000/-** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan"on or before **26.03.2026** at 5:00PM.
- f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g) The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 10 minutes when valid bid received in last minutes.
- h) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.





Place: Davanagere
Date: 06.03.2026

SPECIAL INSTRUCTION/CAUTION
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

- support.ebkkaray@procure247.com)."
8160205051, Email: support.BAANKNET@psballiance.com./
(Contact No. 7046612345/6354910172/ 8291220220/9892219848/
working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd),
cb11022@canarabank.com may be contacted during office hours on any
q) For further details **Davanagere ChamaraJpet** (Mob. 9886759200) e-mail id-
conditions of auction without assigning any reason thereof.
p) Authorised officer reserves the right to postpone/cancel or vary the terms and
interested bidders at site on 26.03.2026 from 10:00 a.m. to 5:00 P.M.
matter. The inspection of property put on auction will be permitted to
Authorised Officer shall not entertain any of the subsequent claims in the
Paid Receipts, E Khata, etc are the sole responsibility of the bidder and
known or unknown to bank or obtention of any of the documents like EC, Tax
o) It is also clarified to the bidders that, any taxes pending on the property,
claims / rights / dues.
/ Secured Creditor shall not be responsible in any way for any third party
n) encumbrances whether known or unknown to the bank. The Authorized Officer
all the existing and future
commitment or any representation of the bank. The property is being sold with
advertisement does not constitute and will not be deemed to constitute any
rights / dues affecting the property, prior to submitting their bid. The auction
regarding the encumbrances, title of property put on auction and claims /
intending bidders should make their own independent inquiries/ due diligence
no encumbrance on property affecting the security interest. However, the
m) To the best of knowledge and information of the Authorized Officer, there is
the Successful buyer as per Government guidelines.
payable at the rate 1 % of the Sale amount, which shall be payable separately
i) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be
applicable shall be borne by the successful bidder only.
k) All charges for conveyance, stamp duty and registration, GST etc., as
CNRB00011022 (Branch IFSC Code).
209272434 of Canara Bank, **Davanagere ChamaraJpet** Branch, IFSC Code
remitted by the successful bidder through RTGS/NEFT to Account No.
j) The above mentioned balance sale price (other than EMD amount) should be

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