

CANARA BANK

MUMBAI KANDIVLI EAST[02663]

COVERING LETTER TO SALE NOTICE

Ref: SALE NOTICE/100731094/02663/March/25-26

Date:05.03.2026

To

**Shri Rajesh Ashok Naidu S/o Shri Ashok Naidu(Borrower and Mortgagor) and
Smt.Kirti R. Chavan (Alias) Kirti Rajesh Naidu W/o Shri. Rajesh Naidu(Co-Borrower and Mortgagor)**
Residing at Flat No. 002, Ground Floor , Wing 'B',
"Sai Siddhi Apartment", "Sai Empire Complex"
Building No.4 & 5, S.No. 156, H.No. 2/2, S.No.157,
H.No. 11 of Village Virar, Manvelpada Road, Virar (East),
Taluka Vasai , District Palghar 401305
Mobile No. 8850708123, 9082936023
Email ID: aashreyraj@gmail.com

**Shri Rajesh Ashok Naidu S/o Shri Ashok Naidu(Borrower and Mortgagor) and
Smt. Kirti R. Chavan (Alias) Kirti Rajesh Naidu W/o Shri. Rajesh Naidu(Co-Borrower and Mortgagor)**
Also Residing at
Flat 304, Vakratunda Building No 1,
Behind Mamta Medical, Near Manvelpada Talav,
Virar East, Taluka Vasai , District Palgha 401303
Mobile No. 8850708123, 9082936023
Email ID: aashreyraj@gmail.com

Smt. Kirti R. Chavan (Alias) Kirti Rajesh Naidu W/o Shri. Rajesh Naidu(Co-Borrower and Mortgagor)
Also Residing at
R No 3, Darbari Chawl, Behind Siv Sena Office,
Kethki Pada, Dahisar East, Mumbai 400068
Mobile No. 9082936023

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and
Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest
(Enforcement) Rules, 2002.



As you are aware, I on behalf of Canara Bank **Mumbai Kandivli East Branch [02663]** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Mumbai Kandivli East Branch [02663]**

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'Vipin Kumar Singh', is written over a horizontal line.

Vipin Kumar Singh
Authorised Officer(AGM),
Canara Bank
ENCLOSURE – SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **Canara Bank Mumbai Kandivli East Branch [02663]**, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2026**, for recovery of **Rs.17,25,267.39** as on **28.02.2026** plus interest, charges and other cost from **01.03.2026** due to the Secured Creditor from **Shri Rajesh Ashok Naidu S/o Shri Ashok Naidu(Borrower and Joint Mortgagor) and Smt. Kirti R. Chavan (Alias) Kirti Rajesh Naidu W/o Shri. Rajesh Naidu(Co-Borrower and Joint Mortgagor)**. The reserve price will be **Rs.14,40,000.00(Rupees Fourteen Lakh Forty Thousand Only)** and the earnest money deposit will be **Rs.1,40,000.00(Rupees One Lakh Forty Thousand Only)**

1	Name and Address of the Secured Creditor	Mumbai Kandivli East[02663]
2	Name and Address of the Borrower & Guarantor	Shri Rajesh Ashok Naidu S/o Shri Ashok Naidu(Borrower and Joint Mortgagor) and Smt. Kirti R. Chavan (Alias) Kirti Rajesh Naidu W/o Shri. Rajesh Naidu(Co-Borrower and Joint Mortgagor) Residing at Flat No. 002, Ground Floor, Wing 'B', Sai Siddhi Apartment, Sai Empire Complex, Building No.4 & 5, S.No. 156, H.No. 2/2, S.No.157, H.No. 11 of Village Virar, Manvelpada Road, Virar (East), Taluka Vasai , District Palghar 401305 Mobile No. 8850708123, 9082936023 Email ID: aashreyraj@gmail.com Shri Rajesh Ashok Naidu S/o Shri Ashok Naidu(Borrower and Mortgagor) and Smt. Kirti R. Chavan (Alias) Kirti Rajesh Naidu W/o Shri. Rajesh Naidu(Co-Borrower and Mortgagor) Also Residing at Flat No.304, Vakratunda Building No 1, Behind Mamta Medical, Near Manvelpada Talav, Virar East, Taluka Vasai, District Palgha 401303 Mobile No. 8850708123, 9082936023 Email ID: aashreyraj@gmail.com Smt. Kirti R. Chavan (Alias) Kirti Rajesh Naidu W/o Shri. Rajesh Naidu(Co-Borrower and Mortgagor) Also Residing at Room No 3, Darbari Chawl, Behind Siv Sena Office, Kethki Pada, Dahisar East, Mumbai 400068 Mobile No. 9082936023
3	Total liabilities as on 28.02.2026	Rs.17,25,267.39
4	a) Mode of Auction	E-Auction

	b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	M/s PSB Alliance (BAANKNET) 25.03.2026 Timing 12.00 P.M. to 2.00 PM https://baanknet.com
5	Details of Property/ies	Residential Building: All Part and Parcel of residential Flat No. 002 on the Ground Floor, in 'B' Wing admeasuring about 600 Sq. fts. In "Sai Empire Complex" Bldg. No. 4 & 5 known as "Sai Siddhi Apartment", Virar, Vasai, Palghar, constructed on land bearing Survey No. 156 Hissa No. 2/2, admeasuring 2230 sq. mtrs & Survey. No. 157 Hissa No. 11 admeasuring 1160 sq. mtrs. Lying, being and situated at Village Virar, Taluka Vasai, District Palghar Maharashtra 401305 Boundaries :- North: Vakratunda CHS, South :Open Space East : C Wing of Sai Siddhi Apartment West : A Wing of Sai Siddhi Apartment CERSAI ID:-400040198027
6	Reserve Price	Rs.14,40,000.00(Rupees Fourteen Lakh Fourty Thousand Only)
7	Earnest Money Deposit	Rs.1,40,000.00(Rupees One Lakh Forty Thousand Only)
8	The property can be inspected Date & Time	23.03.2026 between 10.00 AM and 4.00 PM

9 Other terms and conditions :

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any.
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on **23.03.2026 between 10.00 A.M. and 4.00 P.M.**
- Prospective bidders are advised to visit website <https://baanknet.com> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and register with digilocker mandatorily. For bidding in the above e-auction from **BAANKNET (M/s PSB Alliance Pvt. Ltd)**, you may contact the helpdesk support of **BAANKNET (Contact details 8291220220, Email: Support.BAANKNET@psballiance.com.)**.
- The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.1,41,600.00(Rupees One Lakh Forty One Thousand Six Hundred Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (**BAANKNET**) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" in favour of **CANARA BANK, A/C NO 209272434 IFSC CODE:CNRB0002663** on or before **24.03.2026 at 6.00PM.**

- f. The incremental amount/price during the time of each extension shall be Rs.50,000/- and time shall be extended to 15 minutes when valid bid received in last minutes
- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.50,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next day from the date of declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price should be remitted through RTGS/NEFT to Account No. 209272434 of Canara Bank Mumbai Kandivli East[02663], IFSC CODE:CNRB0002663.
- k. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the asset and before specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by

the bank. The inspection of property put on auction will be permitted to interested bidders at site on 23.03.2026 from 10.00 a.m. to 4.00 P.M.

- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Assistant General Manager, Recovery and Legal Section Regional office North Mumbai (Shri. Vipin Kumar Singh, Contact No: 8655963283) or Branch Incharge of Mumbai Kandivli East Branch [02663] (Senior Manager, Devendra Kumar, Contact No: 919973323062) may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact details 8291220220, Email: Support.BAANKNET@psballiance.com.)."

Place: MUMBAI
Date: 05.03.2026


Vipin Kumar Singh
Authorised Officer (AGM)
Canara Bank