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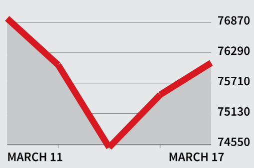


IN FOCUS

	LATEST	CHANGE
Nifty 50	23581.15	+172.35
P/E Ratio (Sensex)	20.88	+0.15
US Dollar (in ₹)	92.37	-0.05
Gold Std 10 gm (in ₹)	155045.00	-45
Silver 1 kg (in ₹)	252340.00	+3629

WAR IMPACT. **Demand for Indian cotton yarn** picks up in China, Bangladesh and Vietnam, following the disruption in global logistics **p9**

DUTY STANDOFF. **At WTO MC14,** India opposes the US bid for a permanent ban on e-commerce duty **p10**

QUICKLY.

COMPLIANCE BOOST

SEBI eases nomination rules for demat, MF a/cs

Mumbai: The Securities and Exchange Board of India (SEBI) has proposed changes to simplify nomination norms for demat accounts and mutual fund folios, aiming to reduce onboarding friction and improve compliance. The regulator has suggested making nomination the default option for new accounts, with investors required to explicitly opt out if they do not wish to appoint a nominee. **p6**

SETBACK FOR UNITS

LPG crisis triggers migrant labour disruption

Chennai: With almost a week gone by since the LPG crisis hit industries, the hospitality, medium industrial units and logistics sectors are staring at a labour crisis with migrant workers either returning home or not in a hurry to get back to work. Migrants from Assam and West Bengal working in Tamil Nadu were planning to go home in April to cast their votes, but some have already left for their hometowns as they are not able to manage food, said a Chennai restaurant manager. **p11**

Low on gas: Fertilizer shortage feared ahead of kharif season

NUTRIENT DEFICIENCY. Govt pushing coop units to raise output, faces higher subsidy burden

Prabhudatta Mishra
New Delhi

With no end in sight to the Iran war as Tehran retaliates, India's fertilizer industry is worried whether the country will have ample urea supplies for the coming kharif season.

The season accounts for 60 per cent of annual agricultural output.

One clear signal that emerges is that the country may have to pay a higher price for fertilizers this year, particularly urea, pushing up production costs and potentially increasing the government's subsidy burden.

The government is trying to ensure adequate supplies of urea during the kharif season, mainly through cooperative manufacturing units such as IFFCO and Kribhco, besides public sector NFL.

A former senior official of the Fertiliser Association of India said that as the government had directed fertilizer companies to use all the produced ammonia only for urea production, it would help generate additional output.

SUPPLIES RISE

Sources said cooperative major IFFCO continued to run three of its five urea plants at full capacity as the gas received (at 65 per cent) for all the five plants is currently being used by the three operational units. Two plants are closed for annual maintenance.

Similarly, another cooperative, Kribhco, has been operating its Hazira unit at lower capacity since the gas supplied is yet to reach 65 per cent. Its Hazira unit produced 2.34 mt of urea in 2023-24, exceeding its capacity of over 2.1 mt.

Public sector National Fertilizers (NFL), which is operating four out of 5 plants, is utilising 65 per cent capacity, the sources said.

The urea plant at Nangal in Punjab is now under annual maintenance while four plants are likely to be closed either later this month or in April, the sources said.

Gas supplies to major fertilizer companies have increased to 65 per cent of the demand now. However, some companies are yet to get 65 per cent supply, though it has improved in the past week.

OTHER SOURCES

A New Delhi-based analyst said India could make up with gas supplies from Russia, the US, Brazil and Guyana. "We may have to pay more," he said.

Research agency BMI, a unit of Fitch Solutions, said India could increase natural gas imports from Russia to bridge the supply gap for fertilizer companies.

In the 2025 kharif season, urea demand was estimated at 18.54 million tonnes (mt), but sales rose 4 per cent to 19.32 mt. Government data show that the urea stock position was 6.15 mt as of March 10. If last year's kharif production of 14.48 mt can be met, it can ensure enough availability.

ALLOCATION HIKED

"Since April is a lean season for urea plants as kharif sowing commences with the arrival of monsoon in the mainland around June 1, with the current lower supply the production can be managed after some factories advanced their maintenance to March. The domestic urea production in 2025 March was 2.48 mt and in April 2.19 mt," said AK Singh, an agriculture scientist.

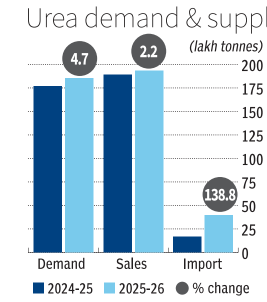
The analyst said the government would have to incur more towards fertilizer subsidy in the 2026-27 fiscal.

Urea subsidy for the 2026-27 fiscal has been pegged at ₹1,16,805 crore, 7.6 per cent lower than ₹1,26,475 crore in FY26. Within this, the subsidy for imported urea has been hiked by over 52 per cent.

The subsidy on imported urea was estimated at ₹2,100/bag (of 45 kg) and for domestically produced urea ₹1,397/bag during Q3FY2 since the crop nutrient is sold to farmers at ₹267/bag.

Also read p8

Urea demand & supply during Apr-Sept



Source: Fertilizer Ministry

'$130 crude over 2-3 quarters can trim India's GDP growth by 100 bps'

Shishir Sinha
New Delhi

If crude prices remain at $130 a barrel for 2-3 quarters, GDP growth could be impacted by 100 bps, Chief Economic Advisor V Anantha Nageswaran has told a parliamentary panel. India can sustain its growth momentum if the prices are around $90 a barrel, he added.

The CEA made these remarks when he appeared before the Standing Committee on Finance on March 2. The committee's report was tabled on Tuesday.

Giving details of his deposition, the report said the CEA was asked how the government plans to mitigate the "triple whammy" of surging crude prices, market volatility and maritime delays caused by the West Asia conflict. He was also quizzed about the government's strategy to protect domestic fuel prices.

SCENARIO ANALYSIS

The CEA presented multiple scenarios. He shared with committee members the results of a stress-test, simulating how the macroeconomy would react to oil at $90, $110 and $130 per barrel.

The CEA emphasised that the ultimate impact will depend on how long these prices remain relevant. If the shock is short-lived, then even if it surges to $130, it will not matter.

Chief Economic Advisor V Anantha Nageswaran

"By and large, the answers we get suggest that up to $90 per barrel, the macroeconomic assumptions for 2026-27 of achieving 7-7.4 per cent real GDP growth, inflation remaining at or around 2 per cent, a current account deficit of 1-1.2 per cent and a fiscal deficit of 4.3-4.4 per cent will be feasible," he said. In other words, up to $90, the macroeconomic impact is almost insignificant or not relevant.

MACRO HIT

"At $130 per barrel, if the price of oil remains at that level for about 2-3 quarters, then the macroeconomic impact will be fairly significant. CPI inflation will rise towards 5.5 per cent. Real GDP growth will decrease from 7.4 per cent to 6.4 per cent. The current account deficit will increase from 1.2 per cent, where we currently are, to around 3.2 per cent. The fiscal deficit may rise from 4.4 per cent to 5.6 per cent," he said.

GCC RISKS

Nageswaran also added that the analysis will be fine-tuned based on additional data and as clarity emerges regarding the war's objectives and its impact on oil prices. The Strait of Hormuz passage will not only be for oil but also for liquefied natural gas, LPG and other items.

He said there will be implications for remittances and other factors, considered in the current account deficit. For example, when oil reaches $130, the fact that the current account deficit could reach 3.2 per cent also takes into account the possibility of further disturbances and impact within the GCC countries, given Iran's current trend of attacking them, he added.

In its observation, the Standing Committee noted with serious concern the potential for a "triple whammy" of surging crude prices, market volatility and maritime delays arising from the West Asia conflict. Accordingly, it recommended that the Department of Economic Affairs develop a strategic energy mitigation framework to protect the economy from oil price shocks exceeding $90.

All 30 grounded legacy planes of Air India back in service

Rohit Vaid
New Delhi

Air India has brought back into service all 30 grounded aircraft inherited at the time of its privatisation, raising its current fleet strength to 186 planes, industry sources told *businessline*.

With the return to service of Boeing 777-300ER VT-ALL, all the long-grounded aircraft, 19 narrowbody and 11 widebody, have been restored.

Sources said the development marked a significant milestone in Air India's transformation journey. At the time of privatisation, Air India had inherited a total of 110 legacy aircraft, of which as many as 30 were long-grounded.

Notably, the VT-ALL will now go for a comprehensive $400 million retrofit programme from 2027.

Sources said at the time of Air India's return to the Tata Group in 2022 that rebuilding the fleet and restoring operational capability were identified as a "key priority".

When contacted, Air India's Chief Operations Officer Captain Basil Kwauk acknowledged the development, stating that that Boeing 777-300ER VT-ALL is back in service.

Details p12

Iran's security chief Ali Larijani killed, says Israel

Reuters
Dubai/Jerusalem

Israeli Defence Minister Israel Katz said on Tuesday that Iran's security chief and the head of its Basij militia were killed in airstrikes overnight, even as Tehran kept up attacks against Gulf neighbours pushing up energy prices.

Katz said in a statement that he had been informed by the military that Iran's security chief Ali Larijani had been killed.

Iranian state media published a handwritten note by Larijani commemorating Iranian sailors killed in a US attack, whose funeral was expected on Tuesday, but there was no immediate comment by Tehran on Katz's remarks.

Larijani would be the senior most figure assassinated since Supreme Leader Ayatollah Khamenei was killed on the first day of Israeli-US airstrikes on February 28. Katz said Gholamreza Soleimani, the commander of Iran's Basij forces, had also been killed.

The Basij militia is a part-time paramilitary force under the control of the Islamic Revolutionary Guard Corps that is often used to quell protests inside Iran.

Israeli Prime Minister Benjamin Netanyahu's office said in a statement that the Israeli leader had ordered "the elimination of senior officials of the Iranian regime".

Ali Larijani

The US-Israeli war on Iran is in its third week, with at least 2,000 people killed and no end in sight. The Strait of Hormuz remains largely closed and US allies have rebuffed US President Donald Trump's calls on them to help to reopen the vital waterway, through which about 20 per cent of global oil and liquefied natural gas flows.

There was no let-up in attacks by both sides early on Tuesday, with Iran launching missiles on Israel overnight, underscoring that Tehran retains the capacity to carry out long-range strikes despite more than two weeks of pounding by American and Israeli weapons.

The Israeli military said it was targeting "Iranian regime infrastructure" with a new wave of strikes across Tehran, as well as Hezbollah sites in Beirut, a day after saying it had drawn up detailed plans for at least three more weeks of war with Iran.

India in talks with Iran, US for Hormuz transit of LPG ships

Rishi Ranjan Kala
New Delhi

India is in talks with Iran, the US and GCC countries for the safe passage of around 2.7 lakh tonnes (lt) of liquefied petroleum gas (LPG) across the Strait of Hormuz.

At present, six fully laden LPG carriers with a capacity of around 45,000 tonnes are stranded in the Persian Gulf west of the Strait, ready to deliver the critical commodity to India.

Asked about the volume of LPG in the ships, Rakesh Kumar Sinha, Special Secretary, Shipping Ministry, said on Tuesday: "I don't have their product volume details right now. However, each ship can carry around 45,000 tonnes of LPG."

Randhir Jaiswal, spokesperson in the Ministry of External Affairs, said the Ministry continues to closely monitor the evolving situation in West Asia and the Gulf region.

"Our objective is to continue the dialogue with Iran and other countries to get other ships stationed in the Persian Gulf to safely transit the Strait of Hormuz and reach India," he added, when asked about talks with Iran on the passage of stationed vessels.

Details p3

QUICKLY.

Malabar Gold charts ₹1,580-cr retail expansion

Kochi: Malabar Gold & Diamonds has announced a major retail expansion with the launch of 20 showrooms before March 31 at a total investment of ₹1,580 crore. According to the company, the expansion is one of the fastest showroom rollout initiatives in the sector. It will take the total global showroom count to 445 across 14 countries, with a presence in 22 States and UTs. It is expected to generate over 725 jobs. OUR BUREAU

Ramping up domestic LPG production: Sitharaman

New Delhi: Finance Minister Nirmala Sitharaman said the domestic production of LPG is being ramped up to ensure supply to households amid the West Asia crisis. Replying to a debate on the second batch of supplementary demands for grants in the Rajya Sabha, she also said the country had enough fertilizer for kharif crops, and global bidding to procure nutrients for the next rabi season will start soon. PTI

Biz hit as migrants head home due to LPG crisis, polls

BEARING THE BRUNT. Manufacturing sector is in no hurry to get the workers back due to weak export demand and fewer orders

TE Raja Simhan
Chennai

With almost a week gone by since the LPG crisis hit industries, the hospitality, medium-sized industrial units and logistics sectors are now staring at a labour crisis with migrant workers either returning home or not in a hurry to get back to work.

Migrants from Assam and West Bengal working in Tamil Nadu were planning to go home to cast their votes in April, but some of them have left early for their hometowns as they are not able to manage their food outside homes, said an official at a restaurant in Chennai. It will take a month for them to return, he added.

Some restaurants and eateries that are heavily dependent on migrant labour for jobs of chefs and waiters have also borne the brunt.

A restaurant manager in Chennai said seven of his migrant employees went home last Sunday, though he expects them to come back soon.

POLLING ISSUE

The trend is also pronounced in Kerala, where the LPG shortage coincided with seasonal factors.

Officials noted that nearly half of Kerala's migrant workforce hails from the poll-bound States, making such movement typical during election cycles. This year, however, the LPG shortage appears to have hastened departures.

Joel K Jose, General Manager of a four-star hotel near Infopark, said about 20 per cent of the migrant workforce had left for their home States, including Odisha, Uttar Pradesh, Assam and West Bengal. Many have indicated they will return after April 20, once polling concludes.

In Kochi, for instance, closure of eateries and fuel shortage have triggered early departure of migrant workers, further accelerated by the ongoing Ramadan period and the upcoming Assembly elections in Assam and West Bengal.

EMPTY TANK. A restaurant at Fort in Mumbai closed due to the cooking gas shortage PTI

HARVESTING HIT

Baby John, President of the Pineapple Growers Association Keralam, said labour shortages had disrupted harvesting activities as the sector relies heavily on migrant workers. While such workers usually return during summer, they are now expected only by mid-June.

In Bengaluru too, restaurant managers report difficulties in procuring LPG cylinders, leading to a reduction in workforce. One restaurant in Basavanagudi has already seen over 20 workers leave, while another in Banashankari has cut staff strength from 50 to 20. Alternative fuels like firewood are seen as unreliable.

ORDERS DOWN

An auto component manufacturer in Coimbatore said some migrant workers who left for Holi had not yet returned, but the company had also not pressed for their return amid weak export demand and fewer orders.

In Maharashtra's industrial hubs, rising food costs, exacerbated by LPG shortages, are pushing migrant workers to return home. Prices of staples like 'vada pav' have risen sharply, while portion sizes in canteens and roadside stalls have shrunk, making urban survival increasingly difficult for contract labour.

The impact is also spreading to the transport sector, raising concerns of supply chain disruption.

"We are losing drivers big time," said Bal Malkit Singh, Advisor and former President of the All India Motor Transport Congress (AIMTC). "Vehicle movement has declined by up to 50 per cent in some segments, and could fall further to 70–80 if the situation persists." The Amazon India Workers Union, in a statement on Tuesday, said rising cooking gas prices and stagnant wages were pushing workers towards severe financial stress, and workers were unable to access LPG connections and forced to rely on open-market gas sold at sharply higher rates.

KILNS DOWN

On the other hand, production stoppage in gas-dependent sectors is also rendering migrant workers jobless.

More than 430 ceramic units in Gujarat's Morbi cluster, which had already shut operations due to gas shortages, on Tuesday decided to remain closed for another 15–20 days till supply resumes and the situation stabilises, pushing a large number of migrant workers out of work, as the fuel crisis deepens in one of the world's largest tile manufacturing hubs.

With inputs from V Sajeev Kumar in Kochi, Amit Vijay Mohile in Mumbai, Avinash Nair in Ahmedabad and Aishwarya Kumar in Bengaluru

'One phone call from the PM and Iran let LPG vessels pass'

Our Bureau
New Delhi

Union Agriculture and Rural Development Minister Shivraj Singh Chouhan on Tuesday told the Rajya Sabha that the recent arrival of two Indian-flagged LPG tankers after passing through the closed, war-hit Strait of Hormuz in the Gulf was possible due to the intervention of Prime Minister Narendra Modi.

After finishing his speech on the discussion related to the Rural Development Ministry, Chouhan went on to add: "The entire world is watching, now that the crisis has come — no gas tanker is allowed, no ships are permitted. One phone call from the Prime Minister, and Iran said, take it (through Hormuz) with the Indian flag, no one will stop."

He also said that earlier, Ukraine and Russia had paused the war to allow Indian students' safe return after Modi made phone calls to both countries and requested safe passage for them.

Chouhan said that the Opposition's protest against the newly enacted Viksit Bharat-G RAM G law had failed to garner any public support as people had accepted it as a better scheme than the previous MGNREGA.

He accused the Congress of disregarding the principles of Mahatma Gandhi and changing the name of the scheme from National Rural Employment Guarantee Act (NREGA) to Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) only for votes.

LEGENDS IGNORED

He further claimed that during the Congress regime, 600 government schemes were started in the name of Jawaharlal Nehru, Indira Gandhi and Rajiv Gandhi.

But leaders like Shaheed Bhagat Singh, Chandra Shekhar Azad, Rani Lakshmi Bai and Sardar Vallabhbhai Patel were ignored.

According to Chouhan, except for Karnataka, States ruled by Opposition parties, such as Jharkhand, Kerala, Punjab, Jammu and Kashmir, and Himachal Pradesh, had made budgetary provisions for implementing the VB-G RAM G scheme. "From 2006-07 to 2013-14, the UPA government spent ₹2.12 lakh crore, while the Narendra Modi government has spent ₹8.58 lakh crore," he said, adding that the current government had allocated more funds to the States compared to the UPA.

Issues like misuse of funds, fake vouchers and fake bills were taken into account while making the VB-G RAM G and provisions had been made to prevent such misuse, as 11 lakh complaints were reported under MGNREGA, he said.

LPG stocks to last for 15 days, says AP CM Naidu

Our Bureau
Hyderabad

Andhra Pradesh has a stock of 14,000 tonnes of liquefied petroleum gas adequate for the next 15 days, said Chief Minister N Chandrababu Naidu.

At a review meeting on the availability of LPG with representatives of petroleum companies in Amaravati on Tuesday, the Chief Minister said the State would be receiving more LPG soon to meet its requirements, and there is no immediate shortage of cooking gas.

He directed the officials to ensure uninterrupted supply of gas to hospitals, hostels, educational institutions and temples while asking them to explore the feasibility of providing other alternatives for the needy to meet energy requirements in view of the continued pressure on LPG stocks. Steps should also be taken to ensure adequate supply of induction stoves in the market, Naidu added.

The Chief Minister instructed officials to prevent hoarding and black market sale of LPG by adopting technology-based modalities, including QR code and OTP-based delivery of gas cylinders, according to a release.

Union Bank of India — Asset Recovery Branch
#249/3RT, 1stfloor, Main Road, S.R. Nagar, Hyderabad 500038, Telangana
Mail id: ubin0556009@unionbankofindia.bank.in

POSSESSION NOTICE (RULE 8(1)) (for immovable property)

Whereas, The undersigned being the Authorised officer of **Union Bank of India, Asset Recovery Branch**, #249/3RT, 1st Floor, Main Road, S.R. Nagar, Hyderabad 500038, Telangana under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **demand notice dated 13.09.2023** calling upon The Borrower/Proprietor/Mortgagor **M/s. Sri Thirumala Cloth Store Proprietor - Mr. Gande Suresh**, H. NO. 9-117, Main Road, Chegunta, Chegunta Mandal, Medak District, TG - 502255, **Mr.Gande Suresh S/o Gande Anjaiah**, H. NO. 9-117, Main Road, Chegunta, Chegunta Mandal, Medak District, TG - 502255., The Co-obligant / Guarantor: **Mr. Thodupunuri Suresh S/o T.Narsimhulu**, H. NO. 8-16/1, Chegunta, Chegunta Mandal, Medak District, TG - 502255. to repay the amount mentioned in the notice being **Rs. 33,81,237.73** (Rupees Thirty-Three Lakh Eighty One Thousand Two Hundred Thirty Seven and Paise Seventy Three Only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has **taken possession** of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this **16th day of March 2026.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **UNION BANK OF INDIA** for an amount of **Rs.24,94,851.70** (Twenty Four Lakh Ninety Four Thousand Eight Hundred Fifty One Rupee and Paise Seventy Only) outstanding as on 31.01.2026 with future interest, costs thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

Description Of Immovable Property: All that Commercial cum Residential land and building with H.No 9-117, RCC Ground Floor (936 Sft) and First Floor (728 Sft), Ward No 9, admeasuring 104 Sq Yards situated at Chegunta Village, Chegunta Mandal, Medak District, belonging to Mr.Gande Suresh S/o Mr.Gande Anjaiah and bounded by: East: National Highway No.7, West: Vasanandhi on Common way, North: House and shop of Donthireddy Ram Reddy, South: House and shop of Shambuni Satyam

Note: Kindly note that present Possession notice supersedes earlier Possession notice dated 20.12.2023.

Place: Hyderabad — **Sd/- Authorised Officer**
Date: 16.03.2026 — **Union Bank of India**

Karnataka clears Tsuyo's ₹250 cr EV powertrain facility

Our Bureau
Bengaluru

Delhi-based deep-tech EV company, Tsuyo Manufacturing Pvt Ltd, has secured clearance from the Karnataka government to set up a ₹250 crore EV powertrain manufacturing and validation facility in Hubli-Dharwad.

The State-Level Single Window Clearance Committee approved the project. The company will develop a 20-acre integrated manufacturing and testing campus. The company had signed a letter of intent with the State government in November 2025 during the Bengaluru Tech Summit.

UCO BANK

GNT Road, Hanuman Junction, Krishna District – 521105.

Rule 6(2) **E-AUCTION SALE NOTICE FOR SALE OF MOVABLE PROPERTIES**

SALE of movable Properties/Assets Charged / mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 Read with Proviso to Rule 6(2) of the Security Interest (Enforcement) Rules 2002.

Notice is hereby given to the public in general and the Borrower/ Guarantors/ Mortgagors in particular that the below described movable Properties **hypothecated / pledged /** charged to the **UCO** Bank, Secured Creditor, the **Constructive** possession of which has been taken by the Authorized Officer of **UCO** bank, the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **04-04-2026** for recovery amount given below against each property + interest at contractual with incidental expenses, costs, charges etc, due to the **UCO** Bank, Secured Creditor, **From 1) Mr. Pilli Prabhakara Rao** S/o. Shri. Pilli Jogarao, D. No.:17-2-137/24, Siva Sanjeevaiah Colony , Narasarao Peta, Guntur District Now Palnadu Dist., Andhra Pradesh – 522601, 2) **Mrs. Bethala Aruna** W/o. Mr. Bethala Srinivasa Rao, D. No. 15-93 , Chavali Road, Vemuru Vill & P.O., Guntur District, Andhra Pradesh – 522261. **3) Mrs. Naladi Vijaya Kumari** W/o. Mr. Naladi Vijay Srikanth, D. No.42-84-21, Ganganamma Gudi Centre, Ajith Singh Nagar, Vijayawada, NTR Dist., Andhra Pradesh – 520 015. **4) Mr. Rachagiri Chenchu Kali Vara Prasad** S/o. Mr. Rachagiri Raju, D. No.:17-2-137/24, Siva Sanjeevaiah Colony, 3rd Line, Narasarao Peta, Guntur District Now Palnadu Dist., Andhra Pradesh – 522601. **5) Mrs. Kancharla Devamani** W/o. Mr. Kancharla Venkata Rao, D. No.:15-27, Chavali Road, Vemuru Vill & P.O., Guntur District, Andhra Pradesh – 522261. **6) Mrs. Rebba Prasanna Kumari** W/o. Mr. Rebba Ravi Babu, D. No.:15-78, Chavali Road, Vemuru Vill & P.O., Guntur District, Andhra Pradesh – 522261. **7) Mrs. Rachagiri Reshma Raj** W/o. Mr. Rachagiri Poleswara Rao, D. No.:17-2-137/24, Siva Sanjeevaiah Colony , Narasarao Peta, Guntur District Now Palnadu Dist., Andhra Pradesh – 522601. **8) Mrs. Tarigoppala Kalyani** W/o. Mr. Tarigoppala Lakshmi Veera Naga Brahma Chari, D. No: 6-186/3, Prasadampadu Vill, Ramavarappadu P.O., Vijayawada (Rural), NTR Dist., Andhra Pradesh – 521 108. Mrs. Tarigoppala Kalyani W/o. Mr. Tarigoppala Lakshmi Veera Naga Brahma Chari, D. No: 23-36/1-5A, Lakshmi Nagar, Mutyalampadu, Vijayawada, NTR Dist., Andhra Pradesh – 520011. **9) Mr. Rebba Koteswara Rao** S/o. Shri. Rebba Prasada Rao, D. No.:15-78, Chavali Road, Vemuru Vill & P.O., Guntur District, Andhra Pradesh – 522261. **10) Mr. Kancharla Vasubabu** S/o. Shri. Kancharla Raghuramaiah, D. No.:15-103/1, Chavali Road, Vemuru Vill & P.O., Guntur District, Andhra Pradesh – 522261. **11) Mr. Gaali Rama Swami** S/o. Mr. Gaali Pichaiah, D. No.:16-93, Chavali Road, Vemuru Vill & P.O., Guntur District, Andhra Pradesh – 522261. **12) Mr. Peggem Chandra Sekhar** S/o. Shri. Peggem Swamy Dasu, D. No.:14-92, Chavali Road, Vemuru Vill & P.O., Guntur District, Andhra Pradesh – 522261. **13) Mrs. Alla Bhanupriya** W/o. Shri. Alla Sridhar, D. No.: 40-5/3-11, Radhavilla, Syam Nagar, Tikkil Road, Labbipet, Vijayawada, NTR Dist., Andhra Pradesh – 520 010. **14) Ms. Kondapalli Sukanya** W/o. Shri. Kondapalli Ramesh, D. No:.5-235, Sivalayam Street, Opp. Jabilli Hospital, Poranki, Penamuluru, Krishna Dist., Andhra Pradesh – 521137. **15) Mrs. Shaik Sharmila Kasimbhee** W/o. Shaik Baji Vali, D. No.: 23-133, Flat No. FF-1, Sai Residency, Opp Saptagiri Bank, Yanamalakuduru, Vijayawada, NTR Dist., Andhra Pradesh -520 007. **16) Mrs. Mulpuri Renuka** W/o. Mr. Mulpuri Lenin Babu, D. No.: 1-10-1/9/4, Plot No. 67/A, Menakshi Nagar, Nagarjuna Nagar Colony, Kapra ECIL Post, Hyderabad, Telangana – 500 062. Mrs. Mulpuri Renuka W/o. Mr. Mulpuri Lenin Babu, D. No. 1-67, Near Ballakattu, Gopuvanipalem, Pamidimukkal Mandal, Krishna Dist., Andhra Pradesh – 521 256. **17) Mrs. Devineni Laxmi** W/o. Mr. Devineni Taraka Satya Bhushan, D. No.: 40-26-9, Sriram Nagar Colony, Backside of Mahitha Public School, Venkateswarapuram, Vijayawada, NTR Dist., Andhra Pradesh – 520 010. **18) Mrs. Karanam Gayatri Uma Nageswari** W/o. Mr. Karanam Hari Kiran Kumar, D. No.: 54-18-27, Plot No.35, Sai Towers, Opp ITI College, LIC Colony, 2 nd Lane, VJ Polytechnic, Vijayawada, Andhra Pradesh – 520 008. **Mrs. Karanam Gayatri Uma Nageswari** W/o. Mr. Karanam Hari Kiran Kumar, D. No. 11-5-462, Road No. 14, Venkateswara Colony, Saroor Nagar, Hyderabad – 500 036. **19) Mrs. Gudiseva Vanitha** W/o. Mr. Gudiseva Suresh, D. No.: 56-15-28, Vinayak Temple Street, Seetaram Nagar, Patamata, Vijayawada, NTR Dist., Andhra Pradesh - 520 010. **20) Mrs. Ambala Hemalatha** W/o. Mr. Ambala Ramesh Goud, D. No.: 1-6-212/7/1, Kamala Nehru Nagar, Moon Rock Bar, Parsigutta, Secunderabad, Hyderabad, Telangana – 500 061. **21) Mr. Selva Kumar Chinnathambi** S/o. Shri. Chinnathambi Serian, D. No.: 20-4-28, Near Cement Factory, Lotus, Santhi Nagar, Vijayawada (urban), Gandhinagaram, NTR Dist., Andhra Pradesh – 520 003. **22) Mrs. Alla Radhika** W/o. Mr. Alla Jyothi Prasad, D. No.: 6-6-73/7, Kavadiguda, Near Nanda Petrol Bunk, A Block, Devi Complex, Devinagar, Gandhinagar, Secunderabad, Hyderabad, Telangana -500 080. **23) Mrs. Mangalagiri Srinalini** W/o. Mr. Mangalagiri Pitchaiah Charyulu, D. No.: 1613-1, Paparaju Thota, Manasa Beauty Parlour, Chirala, Prakasam Dist., Andhra Pradesh -523 155. Mrs. Mangalagiri Srinalini W/o. Mr. Mangalagiri Pitchaiah Charyulu, Flat No. T5, VCR Estates, Ashok Nagar, Vijayawada, NTR Dist., Andhra Pradesh – 520 007. **24) Ms. Nitta Ambika** D/o. Shri. Nitta Satya Vara Prasad, D. No.: 6-6-74/4, Kavadiguda, Near Nanda Petrol Bunk, A Block, Devi Complex, Devinagar, Lalaguda, Gandhinagar, Secunderabad, Hyderabad, Telangana -500 080. **25) Mrs. Puttagunta Pavani** W/o. Mr. Puttagunta Satish Kumar, D. No. 54-15-1, Loyala Gardens, Hyper Spencers, Gollapudi, Vijayawada, NTR Dist., Andhra Pradesh – 521 225. Mrs. Puttagunta Pavani W/o. Mr. Puttagunta Satish Kumar, R15-93, D. No.: 48-16-10/1, Flat No.: 502, Ela Homes, Near G Square Hotel, Sri Ramachandra Nagar, Vijayawada, NTR Dist., Andhra Pradesh – 520 008. **26) Mrs. Bellamkonda Seeta** W/o. Mr. Bellamkonda Balakrishna, D. No.: 1-83A , Vejendla Varilanka, Peteru, Guntur Dist., Andhra Pradesh -522 265. **27) Mrs. Gunti Satya Vani** W/o. Mr. Gunti Raja Shekhar, R15-93, D. No.: 48-16-10/1, Flat No.: 501, Ela Homes, 5 th Floor, Near G Square Hotel, Sri Ramachandra Nagar, Vijayawada, NTR Dist., Andhra Pradesh – 520 008. **28) Mrs. Maddipoti Venkata Lakshmi Prasanthi** W/o. Mr. Maddipoti Murali Krishna, D. No. 3-156, Ramana Peta, Attili Vill & P.O., West Godavari, Andhra Pradesh – 534 134. Mrs. Maddipoti Venkata Lakshmi Prasanthi W/o. Mr. Maddipoti Murali Krishna, R15-93, D. No.: 48-16-10/1, Flat No.: 404, Ela Homes, 4 th Floor, Near G Square Hotel, Sri Ramachandra Nagar, Vijayawada, NTR Dist., Andhra Pradesh – 520 008. **29) Mr. Panthagani Alice** D/o. Shri. Panthagani Ramesh Babu, D. No.: 17-144, Lakshminarasimhapuram, Vengalayapalem, Ankireddipalem, Guntur, Andhra Pradesh – 522 005. **30) Mr. Gandi Anand** S/o. Mr. Yesu Dasu, D. No.:10-138, Near Sidardha Convent, Alamuru , East Godavari, Andhra Pradesh – 533 233. **31) Mrs. Pilli Nirmala** W/o. Mr. Pilli Chiranjeevi Babu, D. No.:15-119, Chavali Road, Vemuru Vill & P.O., Guntur District, Andhra Pradesh – 522261. **32) Mrs. Gandi Sandhya** D/o. Mr. Yesu Dasu, D. No.:10-138, Near Sidardha Convent, Alamuru , East Godavari, Andhra Pradesh – 533 233. **33) Mr. Nelaturi Anilkumar** S/o. Mr. Nelaturi Koteswara Rao,D. No.: 25-10-118/24, 2 nd Lane, MG Nagar, Guntur, Andhra Pradesh -522 004. **34) Mr. Pilli Sudheer Babu** S/o. Shri. Pilli Venkata Ratnam, D. No.:15-74, Chavali Road, Vemuru Vill &; P.O., Guntur District, Andhra Pradesh – 522261. **35) Mrs. Gadiraju Vanitha** W/o. Mr. Gadiraju Venkata Suryanarayana, D. No.: 873, Street No. 24, Lane No. 3, Platinum Heights, HMT Swarnapuri Colony , Tirumalagiri, Miyapur, Hyderabad - 500 049. **36) Mr. Gandi Ravi Kumar** S/o. Mr. Yesu Dasu, D. No.:10-135, Near Sidardha Convent, Alamuru , East Godavari, Andhra Pradesh – 533 233.

DESCRIPTION OF THE MOVABLE PROPERTY : Two(2) set of Model GA-936 computerized automatic shuttle less terry towel rapier loom, steel body, REED width 280cm, Electronic Dobby -20shafts, cramming motion, Top beam(pile Beam), Electronic let off-servo drive, take up with Electromagnetic clutch and brake, electronic weft selector-'V' type-6 colors, 2 warp beam-bottom(680MM Iron), 2warp beam-top(800MM aluminum Flange), 2cloth roller,16nos held frames, 4nos feeders(2 Big & 2small) Drop pins-10000Nos and including control panel with possibility of design transfer through USB drive and all other standard accessories and spare parts

Sl. No.	Account Name	Account Number Numbers	Machine	Balance as on 16/03/2026 (In Rs.)	Interest Charged Upto	Reserve Price (in Rs.)	Earnest Money (In Rs.)
1	Mr. Pilli Prabhakar	08420610084137	1) 1801135, 2) 1801136	8,27,075.11	30.10.2019	3,30,667.00	33,067.00
2	Mrs. Bethala Aruna	08420610084144	1) 1801137, 2) 1801138	8,69,060.21	30.10.2019	3,30,667.00	33,067.00
3	Mrs. Naladi Vijaya Kumari	08420610084205	1) 1801125, 2) 1801126	8,45,486.26	30.10.2019	3,30,667.00	33,067.00
4	Mr. Rachagiri Chenchu Kali Vara Prasad	08420610084151	1) 1801127, 2) 1801128	8,52,910.63	26.09.2019	3,30,667.00	33,067.00
5	Mrs. Kancharla Devamani	08420610084175	1) 1801133, 2) 1801134	8,40,539.06	30.10.2019	3,30,667.00	33,067.00
6	Mrs. Rebba Prasanna Kumari	08420610084274	1) 1801139, 2) 1801140	8,41,909.50	30.10.2019	3,30,667.00	33,067.00
7	Mrs.rachagiri Reshma Raj	08420610084199	1) 1801145, 2) 1801146	8,41,104.15	30.10.2019	3,30,667.00	33,067.00
8	Mrs. Tarigoppala Kalyani	08420610084045	1) 1801147, 2) 1801148	8,69,211.36	26.09.2019	3,30,667.00	33,067.00
9	Mr. Rebba Koteswara Rao	08420610084182	1) 1801141, 2) 1801142	8,35,348.38	26.09.2019	3,30,667.00	33,067.00
10	Mr. Kancharla Vasubabu	08420610084212	1) 1801143, 2) 1801144	8,40,830.38	26.09.2019	3,30,667.00	33,067.00
11	Mr. Gaali Rama Swami	08420610084168	1) 1801129, 2) 1801130	8,40,619.38	26.09.2019	3,30,667.00	33,067.00
12	Mr. Peggem Chandra Sekhar	08420610084229	1) 1801131, 2) 1801132	8,46,095.12	26.09.2019	3,30,667.00	33,067.00
13	Mrs. Alla Bhanupriya	08420610083888	1) 1801101, 2) 1801102	8,25,085.99	30.10.2019	3,30,667.00	33,067.00
14	Mrs.kondapalli Sukanya	08420610084021	1) 1801103, 2) 1801104	8,53,483.66	26.09.2019	3,30,667.00	33,067.00
15	Mrs. Shaik Sharmila Kasimbee	08420610083932	1) 1801105, 2) 1801106	8,54,255.66	26.09.2019	3,30,667.00	33,067.00
16	Mrs. Renuka Mulpuri	08420610084007	1) 1801107, 2) 1801108	8,66,281.27	26.09.2019	3,30,667.00	33,067.00
17	Mrs. Devineni Lakshmi	08420610083963	1) 1801110, 2) 1801109	8,58,781.25	26.09.2019	3,30,667.00	33,067.00
18	Mrs. Karanam Gayatri Uma Nageswari	08420610083949	1) 1801111, 2) 1801112	8,54,251.75	26.09.2019	3,30,667.00	33,067.00
19	Mrs. Gudiseva Vanitha	08420610083994	1) 1801113. 2) 1801114	8,50,672.60	26.09.2019	3,30,667.00	33,067.00
20	Mrs. Ambala Hemalatha	08420610083956	1) 1801115, 2) 1801116	8,50,637.67	26.09.2019	3,30,667.00	33,067.00
21	Mr. Selva Kumar Chinna Thambi	08420610083970	1) 1801117, 2) 1801118	8,41,059.38	26.09.2019	3,30,667.00	33,067.00
22	Mrs. Alla Radhika	08420610083987	1) 1801119, 2) 1801120	8,58,437.67	26.09.2019	3,30,667.00	33,067.00
23	Mrs. Mangalagiri Srinalini	08420610084014	1) 1801121, 2) 1801122	8,33,888.40	26.09.2019	3,30,667.00	33,067.00
24	Ms. Nitta Ambika	08420610083895	1) 1801123, 2) 1801124	8,54,818.67	26.09.2019	3,30,667.00	33,067.00
25	Mrs. Puttagunta Pavani	08420610084250	1) 1801161, 2) 1801162	8,79,164.81	30.10.2019	3,30,667.00	33,067.00
26	Mrs. Bellamkonda Seeta	08420610084120	1) 1801163, 2) 1801164	9,04,363.27	30.10.2019	3,30,667.00	33,067.00
27	Mrs. Gunti Satya Vani	08420610084076	1) 1801165, 2) 1801166	8,57,216.07	26.09.2019	3,30,667.00	33,067.00
28	Mrs.Maddipoti Venkata LakshmiPrasanthi	08420610084243	1) 1801169, 2) 1801170	8,11,494.81	30.10.2019	3,30,667.00	33,067.00
29	Ms. Panthagani Alice	08420610084083	1) 1801169, 2) 1801170	8,16,528.08	26.09.2019	3,30,667.00	33,067.00
30	Mr. Gandi Anand	08420610084106	1) 1801171, 2) 1801172	8,52,836.08	26.09.2019	3,30,667.00	33,067.00
31	Mrs. Pilli Nirmala	08420610084090	1) 1801149, 2) 1801150	9,02,125.76	30.10.2019	3,30,667.00	33,067.00
32	Mrs. Gandi Sandhya	08420610084113	1) 1801151, 2) 1801152	8,53,308.08	26.09.2019	3,30,667.00	33,067.00
33	Mr. Nelaturi Anil Kumar	08420610084267	1) 1801157, 2) 1801158	8,57,217.08	26.09.2019	3,30,667.00	33,067.00
34	Mr. Pilli Sudheer Babu	08420610084236	1) 1801159, 2) 1801160	8,28,836.07	26.09.2019	3,30,667.00	33,067.00
35	Mrs. Gadiraju Vanitha	08420610084069	1) 1801153, 2) 1801154	8,24,387.06	26.09.2019	3,30,667.00	33,067.00
36	Mr. Gandi Ravi Kumar	08420610084052	1) 1801155, 2) 1801156	8,54,391.07	26.09.2019	3,30,667.00	33,067.00

Bid Increment : Rs. 5,000/- | **Auction Date : 04-04-2026** | **Auction Time :** 11 AM to 5.00 PM with unlimited extensions clause of 10 minutes each.

Date & Time of inspection of the **Assets on or before 03-04-2026** Between 10.00 A.M. and 5.00 P.M. with prior appointment.
For any further details of Assets, Please Contact: 9230500842.
EMD Remittance: The intending bidders have to get themselves registered on the https://baanknet.com//eauction-psb/bidder-registration by providing requisite KYC documents and registration fee as per the practice followed by M/s. PSB Alliance Pvt. Ltd., Well before the auction date.
The registration process takes minimum of 2 working days (Registration process is detailed on the above website). The intending bidder should submit the EMD deposit by means of challan generated on his bidder account maintained with M/s. PSB Alliance Pvt. Ltd., at https://baanknet.com by means of NEFT / RTGS from his/her bank account.
The e-auction will be conducted through Bank's approved service provider M/s. PSB Alliance Pvt. Ltd. at their web portal https://baanknet.com. The interested bidders shall ensure that they get themselves registered on the e-auction website and deposit earnest money in the virtual wallet created by service provider as per guidelines provided on https://baanknet.com.
The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid documents, Training/ Demonstration, Terms & conditions on online Interse Bidding etc., may visit the website **https://baanknet.com.** For detailed terms and conditions of the sale, please refer to the link provided in **UCO** Bank, the Secured Creditor's website https://www.uco.bank.in / and website **https://baanknet.com.** Date and time for submission / uploading of request of participation / KYC documents / proof of EMD payment etc.: on or before 04-04-2026, at 04.00 P.M. For further details please contact the following officials on any working day with prior appointment before 02-04-2026, at 02.00 P.M. Branch Manager, Mobile No. **9230500842.**

Date : 16-03-2026,Place : Hanuman Junction. — **Authorised Officer,** UCO Bank

बैंक ऑफ़ बड़ौदा Bank of Baroda — BANK OF BARODA

BELLARY ROAD KURNOOL BRANCH, Opp. Zilla Parshad, Beside Abdulla Khan Estate, Kurnool- 518001

PUBLIC NOTICE FOR E-AUCTION OF SEIZED VEHICLES

Notice is hereby given to the public in general and in particular to the Borrower (s), and Guarantor (s) that Bank has repossessed/seized the Hypothecated Motor Vehicle mentioned below in exercise of the powers conferred under Hypothecation/Loan Agreement executed by the parties and Vehicle will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned account/s..

Sl. No	Name & address of Borrower / Guarantor/ Mortgagor	Vehicle Make & Model; RTO Regd. no. details	Reserve Price / EMD / BID INCREASE AMT	EMD deposit Ac No. IFS Code & Branch Name	Vehicle Parking Details
1)	Mrs.Goura Chinnakka W/o.Chinna Erukalaiah H.No.5-139 Near Petrol Bunk, Palukur Village, Banagana Palle Mandal, Nnadyal District-518176 A/c No.75650600004223 Total Dues:Rs.47,18,898/- plus accrued interest & other charges	Make: ASHOK LEYLAND LTD Model: GOODS CARRIAGE - HMV Type of body: HSD Colour: WHITE, Fuel: DIESEL Reg No: AP39 VD 9975 Year of registration: 2024 Chassis No: MB1A4GCD3PRRS0395 Engine No: PRHZ435886 Seating capacity: 3	RESERVE PRICE: Rs.10,53,000 EMD: Rs.1,05,300 BID Increase Amt: Rs.15,000	/c # 75650015181869 (EMD to be deposited through Baanknet portal) A/c Name: SARFAESI Auction Proceeds A/c IFS Code: BARB0VJKURN (5th letter ZERO) Bank Of Baroda,Bellary Road Kurnool Branch.	Trucks parked at M/s. Maryhill Parking Yard, Maryhill,Konchady, Mangaluru, Karnataka-575 008 (12.9095°N/ 74.8609°E)
2)		Make: ASHOK LEYLAND LTD Model: GOODS CARRIAGE- HMV Type of body: HSD Colour: WHITE Fuel: DIESEL Reg no: AP39 VD 9976 Year of registration: 2024 Chassis No: MB1A4GCD2PRRFM7417 Engine No: PFHZ425051 Seating capacity: 3	RESERVE PRICE: Rs.10,53,000 EMD:Rs.1,05,300 BID Increase Amt Rs.15,000	/c # 7565001518169 (EMD to be deposited through Baanknet portal) A/c Name: SARFAESI Auction Proceeds A/c IFS Code: BARB0VJKURN (5th letter ZERO) Bank Of Baroda,Bellary Road Kurnool Branch	Trucks parked at M/s. Maryhill Parking Yard, Maryhill,Konchady, Mangaluru, Karnataka- 575 008 (12.9095°N/ 74.8609°E)
3)	Mrs.Yannam Manjula W/o.Vijay Kumar H.No.5-231, Near Petrol Bunk, Palukur Village, Banagana Palle Mandal, Nnadyal District-518176 A/c No.75650600004370, 75580600005283 Total Dues:Rs.51,32,280/- plus accrued interest & other charges	Make: ASHOK LEYLAND LTD Model: GOODS CARRIAGE-HMV Type of body: HSD Colour: WHITE Fuel: DIESEL Reg no: AP39 VE 9973 Year of registration: 2024 Chassis No: MB1A4GCD9RRPS5646 Engine No: PREZ428756 Seating capacity: 3	RESERVE PRICE: Rs.10,53,000 EMD:Rs.1,05,300 BID Increase Amt : Rs.15,000	A/c # 75650015181869 (EMD to be deposited through Baanknet portal) A/c Name: SARFAESI Auction Proceeds A/c IFSCode: BARB0VJKURN (5th letter ZERO) Bank Of Baroda,Bellary Road Kurnool Branch	Trucks parked at M/s. Star Parking Yard, Viswanath Hotel Backside, Autonagar, Guntur (16.328438/ 80.481792)
4)		Make: ASHOK LEYLAND LTD Model: GOODS CARRIAGE - HMV Type of body: HSD Colour: WHITE Fuel: DIESEL Reg no: AP39 VE 9974 Year of registration: 2024 ChassisNo: MB1A4GCD5RRPS0945 Engine No: PRHZ436149 Seating capacity: 3	RESERVE PRICE: Rs.10,53,000 EMD:Rs.1,05,300 BID Increase Amt : Rs.15,000	A/c # 75650015181869 (EMD to be deposited through Baanknet portal) A/c Name: SARFAESI Auction Proceeds A/c IFSCode: BARB0VJKURN (5th letter ZERO) Bank Of Baroda,Bellary Road Kurnool Branch.	Trucks parked at M/s. Star Parking Yard, Viswanath Hotel Backside, Autonagar, Guntur (16.328438/ 80.481792)

The above all Vehicles E-Auction Date & Time : 26-03-2026, Thursday From 02:00 PM to 06:00 PM
Vehicle / Movable Asset Inspection date &Time: From 17-03-2026 to 25-03-2026 from 10.30 A.M. to 4.30 P.M at parking yard
For detailed terms and conditions of sale, please refer/visit to the website link **https://baanknet.com**
Prospective bidders may contact to **Mr. N.Manohar on Mobile: 9618 493 468**
Date:17-03-2026, Place: Kurnool — **Sd/- Authorised Officer,Bank of Baroda**