

To

**M/S SKS MESS HALL
Represented by Proprietor SAJY KUMAR M,
8 566 567 MACHINGAL COMPLEX
BEHIND BUS STAND, SHORANUR
PALAKKAD 679 121
MOB :: 917034549986**

**Mr SAJY KUMAR M
S/o M K MANAPPALLY, SAJEEVAM HOUSE,
KUNNATHAZHATHU, SHORANUR,
PALAKKAD- 679 121
MOB :: 917034549986**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and
Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of, SME Kulappully branch of the Canara Bank will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **25/03/2026** for recovery of **₹35,97,590.39 (Rupees Thirty Five Lakh Ninety Seven Thousand Five Hundred & Ninety, Paise Thirty nine Only)** and interest from 01/03/2026 & Legal expenses and cost due to the SME Kulappully Branch of Canara Bank from Borrower **M/S SKS MESS HALL Represented by Proprietor SAJY KUMAR M, S/o M K MANAPPALLY, SAJEEVAM HOUSE, KUNNATHAZHATHU, SHORANUR, PALAKKAD- 679121**

The reserve price for the property will **₹6,00,000.00 (Rupees Six Lakhs Thousand Only)** and the earnest money deposit will be **₹60,000.00 (Rupees Sixty Thousand Only)**

REGIONAL OFFICE

SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O. PALAKKAD - 678007

DETAILS OF PROPERTY

All that part and parcel of the land admeasuring 5 Cents together with a Residential building having plinth area of 60.41 Sq Mtr Sy No. 4/9 Bin the name of **Sri. SAJY KUMAR M** in Shoranur II Village, Ottappalam Taluk, Palakkad District having the boundaries herein under mentioned.

North : Property of Late Subramaniam, Sarojini and others

South : Municipal Road

East : Property of Sajy Kumar and Muhammed Kutty

West : Property of Sajy Kumar

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website <https://baanknet.com/> - **M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mail address: support.baanknet@psballiance.com** or may contact Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495216239, 9633975119, 9495694504) during office hours on any working day.

Date : 02/03/2026

Place : Palakkad

**Authorized Officer
CANARA BANK**

REGIONAL OFFICE

SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O. PALAKKAD - 678007

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 02/03/2026

1	Name and Address of the Secured Creditor	Canara Bank, SME Kulappully
2	Name and Address of the Borrower(s)Guarantor(S)	M/S SKS MESS HALL Represented by Proprietor SAJU KUMAR M, S/O M K MANAPPALLY, SAJEEVAM HOUSE,KUNNATHAZHATHU, SHORANUR, PALAKKAD-679121
3	Property in the name of	SAJY KUMAR M
4	Total liabilities as on 01/03/2026	₹35,97,590.39 (Rupees Thirty Five Lakh Ninety Seven Thousand Five Hundred & Ninety, Paise Thirty nine Only) plus further interest & other costs
5	a) Mode of Auction	ONLINE
	b) Details of Auction service provider	M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mail address: support.BAANKNET@psballiance.com
	c)Date & Time of Auction	25/03/2026 Time: 11.00 am to 12.00 pm (with unlimited extension of 10 minutes duration each till the conclusion of the sale.
	d)Portal of E Auction	https://baanknet.com/
	e)Reserve Price	₹6,00,000.00 (Rupees Six Lakhs Only)
6	Earnest Money Deposit (EMD) and last date of receipt of EMD	₹60,000/- (Rupees Sixty Thousand Only) & 24/03/2026 till 5.00 PM

7. Other terms and conditions:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in “as is where is and as is what is” basis including encumbrances, if any.
- 'Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password & EMD amount of 10% of the Reserve Price is to be deposited to the Wallet of the Service Provider by way of Debit Card/UPI/NEFT/RTGS.
- EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

REGIONAL OFFICE

SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O. PALAKKAD - 678007

- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- i. ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- j. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- k. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or Regional Office Palakkad who, as a facilitating centre, shall make necessary arrangements.
- m. For further details Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495216239, 9633975119, 9495694504) may be contacted during office hours on any working day, ropkdrec@canarabank.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: PALAKKAD
Date : 02/03/2026

Authorised Officer
CANARA BANK