

INDIAN BANK ZONAL OFFICE 14 INDIA EXCHANGE PLACE, KOLKATA 700001

NOTICE OF SALE

Branch: PARKSTREET BRANCH

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

To,

Mr. Shankar Prasad Shaw (Borrower/Mortgagor/
Guarantor) Address: Flat On First Floor, South
East Side at KMC Premises No. 332, Sarsuna
Main Road, 13/276, (P-332) Sarsuna Main Road,
Ward No. 127, PS Sarsuna, Kolkata 700061

Mr. Shankar Prasad Shaw (Borrower/Mortgagor/
Guarantor) Address: 9/2/1 Munshipunge Road,
Kolkata 700023

Sub: Loan account Mr. Shankar Prasad, A/C- 50468769517, CIF- 30278979528) with Indian Bank, Park Street Branch, Kolkata.

Mr. Shankar Prasad Shaw (Borrower/Mortgagor/Guarantor) Address: Flat On First Floor, South East Side at KMC Premises No. 332, Sarsuna Main Road, 13/276, (P-332) Sarsuna Main Road, Ward No. 127, PS Sarsuna, Kolkata 700061, availed Credit facility/ies from Indian Bank, Park Street Branch, Kolkata, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". Mr. Shankar Prasad Shaw, failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated 03.04.2025 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) Mortgagor(s) liable to the Bank to pay the amount due to the tune Rs. 14,09,875.20 (Rupees Fourteen Lacs Nine Thousand Eight Hundred Seventy Five and Paise Twenty only) as on 03.04.2025 plus interest. Borrowers failed to make payment Demand Notice dated 03.04.2025, which was also published in Financial Express and Ekdin on 11.06.2025. As Mr. Shankar Prasad Shaw failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 19.08.2025 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due is Rs. 14,09,875.20 (Rupees Fourteen Lacs Nine Thousand Eight Hundred Seventy Five and Paise Twenty only) as on 03.04.2025 plus interest, cost & charges from 04.04.2025

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 25.03.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 05.03.2026 to 24.03.2026 between 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.ebkay.in> (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website from 05.03.2026 to 25.03.2026 from 10.00am to 5.00 pm.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

INDIAN BANK, PARK STREET BRANCH, 57 PARK STREET 700 016



Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.mstcecommerce.com/auctionhome/ibapi>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50125920355, Indian Bank	Branch: SALT LAKE BRANCH ,IFSC: IDIB000S147

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (this portion may be retained if it is a non-suit filed account)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (This portion may be retained if it is a suit filed account)

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets-Property	
All that residential flat more or less 560 Sq Ft SBU area on the first floor, South East side at KMC Premises No. 332 Sarsuna Main Road, Ward No. 127 under the K.M.C (S.S Unit) Assessee No. 41-127-15-0140-0 in Dag No. 356 under C.S Khatian No. 200, Mouza Basudevpur, J.L No. 15, R.S No. 82, Touzi No. 351, P.S Sarsuna, Kolkata 700061 (South 24 Parganas), in the name of Shankar Prasad Shaw.	
Property Butted and Bounded by:- On the North – By House of Bijoy Sardar On the South – By 10 ft wide KMC Road On the East - By 10 ft wide KMC Road On the West- By House of Tarak Banerjee	
Reserve Price	Rs 13,00,000.00
EMD	Rs.1,30,000.00
Date & Time for e-auction	25.03.2026 from 11.00 am to 5.00 pm
Property ID No	IDIB30278979528
Prior Encumbrance	NOT KNOWN

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.ebkay@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkay@psballiance.com.



इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>.

##Any sale notice issued earlier stands withdrawn on technical ground.

Place: Kolkata

Date: 25.02.2026

कृते ई/ For
AUTHORISED OFFICER
Branch